

# UNOFFICIAL COPY



1312341103

Doc#: 1312341103 Fee: \$40.00  
RHSP Fee: \$10.00 Affidavit Fee:  
Karen A. Yarbrough  
Cook County Recorder of Deeds  
Date: 05/03/2013 12:52 PM Pg: 1 of 2

2012

FIRST AMERICAN TITLE  
ORDER # 46308947LA

After recording return to:  
Illinois Housing Development Authority  
401 N. Michigan Ave - Suite 700  
Chicago, IL 60611  
Attn: Loan and Portfolio Management  
Loan Number: 50-2821-23  
46308947LA

## SUBORDINATION AGREEMENT

WHEREAS, Lee A. Williams, Jr. (the "Owner(s)") has provided to BMO Harris Bank, N.A., its successors and assigns as their interest may appear a mortgage (the "First Mortgage") dated April 12, 2013 and recorded in the Recorder's Office of Cook County, Illinois on \_\_\_\_\_ as Document No. \_\_\_\_\_ encumbering certain premises in Cook County, Illinois.

AND WHEREAS, BMO Harris Bank, N.A. proposes to loan the said mortgagor(s), Lee A. Williams, Jr. ("Owner(s)"), in the amount of Eighty Four Thousand One Hundred Fifty and No/100 Dollars (\$84,150.00) to be evidenced by a Promissory Note in said amount, and to be secured by a first mortgage lien upon the premises presently encumbered by a recapture agreement which said premises are legally described as follows.

### LEGAL DESCRIPTION:

THE SOUTH 30 FEET OF THE NORTH 90 FEET OF LOT 7 IN BROADVIEW ESTATES ADDITION TO MAYWOOD A SUBDIVISION OF BLOCKS 10, 15 AND 16 IN WALLACE'S ADDITION TO MAYWOOD, ALSO OF THE EAST QUARTER OF THE NORTH 67.2 ACRES OF THE SOUTH 150.4 ACRES OF THE WEST HALF OF SECTION 15, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Tax Identification No.: 15-15-315-021-0000 Vol. 166

Property Address: 1912 South 17<sup>th</sup> Avenue, Maywood, Illinois 60153

WHEREAS, the Owner has previously provided to Illinois Housing Development Authority a recapture agreement (the "Recapture Agreement") dated July 30, 2008 and recorded in the Cook County Recorder's Office on August 12, 2008 as Document No. 0822505175, encumbering the Premises to secure a payment for Three Thousand and No/100 Dollars (\$3,000.00), payable as therein provided; and

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now therefore, in consideration of the recitals set forth above and of the sum of one dollar (\$1.00) paid to the Illinois Housing Development Authority (the "Authority"), in hand paid, the Authority agrees that the lien of the Recapture Agreement shall be and remain at all times subordinate to the lien of the First Mortgage.

IN WITNESS WHEREOF, this Subordination Agreement is executed as of the 26<sup>th</sup> day of March, 2013.

ILLINOIS HOUSING DEVELOPMENT AUTHORITY,  
a body politic and corporate

By: *Margaret Torrens*  
Margaret Torrens  
Managing Director, Loan and Portfolio Management

STATE OF ILLINOIS    )  
                                  ) SS  
COUNTY OF COOK    )

I, the undersigned, a Notary Public in and for the County and State aforesaid, do hereby certify that Margaret Torrens personally known to me to be the Managing Director of Loan and Portfolio Management of Illinois Housing Development Authority and personally known to be to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed and delivered the said instrument in her capacity as Managing Director of Loan and Portfolio Management of the Illinois Housing Development Authority as her free and voluntary act and deed and as the free and voluntary act and deed of the Illinois Housing Development Authority for the uses and purposes therein set forth.

Given under my hand and official seal this 26<sup>th</sup> day of March, 2013.

*Kimberly Jewel Adams*  
Notary Public

