

**MORTGAGE SUBORDINATION
AGREEMENT**

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By Corporation or Partnership

Account Number: xxxx8871

Date: 12 day of October, 2012

Legal Description: See attached legal

P.I.N. #14-21-110-048-1254

Property Address: 3660 N. Lake Shore Dr. Apt. 2808, Chicago, IL 60613

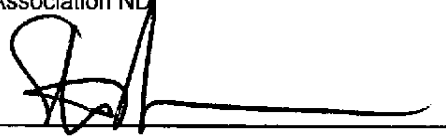
This Agreement is made this 12 day of October, 2012, by and between US Bank National Association ND ("Bank") and JP MORGAN CHASE BANK N.A. ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 06 day of April, 2006, granted by Lionel Ng and Monita Chiu, husband and wife ("Borrower"), and recorded in the office of the County Recorder, Cook County, Illinois, Book , Page , as Document 0611821186, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated December 21, 2012, granted by the Borrower, and recorded in the same office on February 20, 2013, as Inst # 1305108513, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$89,510.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage. Rec 2-20-2013 Inst # 1305108513
IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

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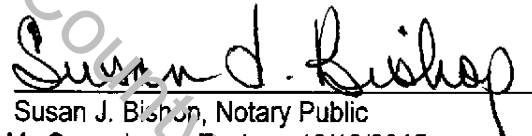
US Bank National Association ND



By: Steven Barnes
Title: Vice President

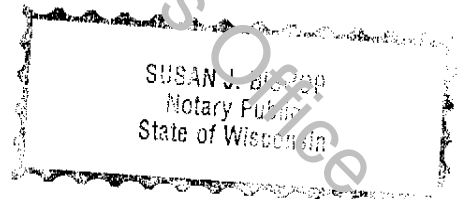
STATE OF Wisconsin
COUNTY OF Winnebago

The foregoing instrument was acknowledged before me this 12 day of October, 2012, by (name) Steven Barnes, the (title) Vice President of (bank name) US Bank National Association, ND, national banking association under the laws of The United States of America, on behalf of the association.



Susan J. Bishop, Notary Public
My Commission Expires: 10/18/2015

Prepared by: Shannon Hensel



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Order No.: **14815206**
Loan No.: 1199568493

Exhibit A

The following described property:

Parcel 1: Unit 2808 and Parking Unit P-418 together with its undivided percentage interest in the common elements in the New York Private Residences Condominium, as delineated and defined in the Declaration recorded as document number 00973568, as amended from time to time, in the Northwest fractional 1/4 of Section 21, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 2: Easements for the benefit of Parcel 1 as created by Grant of ingress and egress easement recorded as document number 00973566, Reciprocal Easement and Development rights agreement recorded as document number 00973565 and Declaration of Covenants, Conditions, Restrictions and Reciprocal Easements recorded as document number 00973567.

Parcel 3: The exclusive right to the use of 531, a limited common element as delineated on the survey attached to the Declaration aforesaid recorded as document number 00973568.

Assessor's Parcel No: 14-21-110-048-1254 and 14-21-110-048-1751