

8253312000

WHEN RECORDED MAIL TO:

GMAC Mortgage, LLC

3451 Hammond Ave.

Waterloo IA 50702

Prepared by: Jeff Uden

MIN Number: 100069782503312000

MERS Phone Number: 1-888-679-6377

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made January 28, 2013, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **Mortgage Electronic Registration Systems, Inc., ('MERS')**

WITNESSETH:

THAT WHEREAS JORGE GOMAR and Leticia GOMAR, residing at **440 N WABASH 2709, CHICAGO, IL 60611**, did execute a Mortgage dated **March 24, 2006** to **Mortgage Electronic Registration Systems, Inc., ('MERS')**, covering:

SEE ATTACHED

To Secure a Note in the sum of **\$48,300.00** dated **March 24, 2006** in favor of **Mortgage Electronic Registration Systems, Inc., ('MERS')**, which Mortgage was recorded April 6, 2006 as Document **0609642064**, County of **COOK**.

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of (Not to exceed) **\$352,000.00** dated 4-5-2013 in favor of **Ally Bank**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems, Inc., ('MERS')** mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

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(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of Mortgage Electronic Registration Systems, Inc., ('MERS') mortgage first above mentioned, including any and all advances made or to be made under the note secured by Mortgage Electronic Registration Systems, Inc., ('MERS'). mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of Mortgage Electronic Registration Systems, Inc., ('MERS'). mortgage and lien except for the subordination as aforesaid.

Mortgage Electronic Registration Systems, Inc., ('MERS')

By: Jill Bohlken
Jill Bohlken

Title: Assistant Secretary

Attest: Amber Swanger
Amber Swanger

Title: Assistant Secretary



STATE OF IOWA
ss:

COUNTY OF BLACK HAWK

On January 28, 2013, before me Jodi Verly, a notary public in and for the said county, personally appeared Jill Bohlken known to me to be an Assistant Secretary of Mortgage Electronic Registration Systems, Inc., ('MERS') and Amber Swanger known to me to be an Assistant Secretary of Mortgage Electronic Registration Systems, Inc., ('MERS'), Solely Defined As Nominee For The Lender, GMAC Mortgage, LLC, the Limited Liability Company that executed the within instrumental also known to me (or proved to me on the basis of satisfactory evidence to be the person who executed the with instrument, behalf of the Limited Liability Company herein named and acknowledged to me that such Limited Liability Company executed the same.

WITNESS my hand and notarial seal.



Jodi Verly
Jodi Verly
Notary Public

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Order No.: **15968311**
Loan No.: **000688096696**

Exhibit A

The following described property:

Parcel 1: Unit 2709 and P-171 in the Plaza 440 private residences as delineated on a survey of the following described real estate: part of Block 12 in Kinzie's Addition to Chicago in Section 10, Township 39 North, Range 14, East of the Third Principal Meridian; which survey is attached as an exhibit to the declaration of condominium recorded as Document Number 0501339142, together with its undivided percentage interest in the common elements, all in Cook County, Illinois.

Parcel 2: Easements for the benefit of Parcel 1 for ingress, egress, use and enjoyment as set forth in and created by reciprocal easement agreement recorded as Document Number 89572741, as amended by Document 93070550, and sub-declaration pertaining to the residential, retail and garage portions of the property commonly known as 440 North Wabash, Chicago, Illinois recorded as Document Number 0501339141.

Assessor's Parcel No: 17101270191237 and 17101270191799

Cook County Clerk's Office