

This instrument was prepared by:

Name: Valinda Castilic Green Tree Servicing LLC 7360 South Kyrene Road T716 Tempe, AZ 85283

When Recorded return to:
Green Tree Servicing LLC
Mortgage Amendments Department
7360 South Kyrene Road T316
Tempe, AZ 85283

SUBORDINATION OF MORTGAGE



Acct# 89839531

57744849-1961954

MERS Phone 1-888-679-6377 MIN# 100309200001030883

Subordination Agreement is null and void if: Not recorded within 90 days of effective date, corrections or changes are made or aforementioned subordination conditions are not area.

Effective Date: March 28, 2013

WHEREAS, Mortgage Electronic Registration Systems, Inc. ("MERS"), which is acting solely as nominee for the Lender, KH Financial, L.P., and whose address is P.O. Box 2026, Flint, MI 48501-2026, and holder of a mortgage in the amount of \$65,000.00 dated June 13, 2007 and recorded July 16, 2007, as Instrument No. 071975129, Book n/a, Page n/a, hereinafter referred to as "Existing Mortgage", on the following described property,

Property Description:

Lot 9 in the Final Plat of Survey of Regency Oaks Subdivision, being a subdivision of part of the Southwest quarter of Section 34, Township 41 North, Range 9, East of the Third Principal Meridian, according to the plat thereof recorded August 7, 2003 as document 03-21918004 and as amended by Cartificate of Correction recorded September 2, 2004 as document 04-24639083, in Cook County, Illinois.

Property Address: 153 Regency Dr Bartlett, Illinois 60103

WHEREAS, Green Tree Servicing LLC is the servicer or sub-servicer, hereinafter referred to as "Servicer," for the note that is secured by the Existing Mortgage;

WHEREAS, Jagruti Patel, and Mukesh Patel, as husband and wife Babuben Patel, a married woman, as owner(s) (the "Owners") of said property desire to refinance the first lien on said property;

MERS Subordination -- Mortgage, 02/18/2013

FRM-102

UNOFFICIAL COPY

WHEREAS, it is necessary that the new lien to Mortgage Electronic Registration Systems, Inc., as nominee for Quicken Loans Inc., its successors and/or assigns, which secures a note in the amount not to exceed Three Hundred Eighty Seven Thousand One Hundred Seventy Five Dollars and 00/100 (\$387,175.00), hereinafter referred to as "New Mortgage", be a first lien on the premises in question. Said New Mortgage is recorded concurrently herewith as Instrument No, Book0
MTG RD 05/06/2013 IN# 1312657348 WHEREAS, MERS and the Servicer are willing to subordinate the lien of the Existing Mortgage to the lien of the New Mortgage with the condition that there are no funds from the closing disbursed to the Owners;
NOW THERE CRE, in consideration of the promises and other good and valuable consideration, the receipt of which is hereby acknowledged, MERS and the Servicer hereby subordinate the lien of the Existing Mortgage to the Lien of the New Mortgage conditioned upon the above-referenced provisions, so that the New Mortgage will be prior and superior in all respects and with regard to all funds advanced thereunder to the lien of the Existing Mortgage.
Mortgage Electronic Registration Systems, Inc.
Tricia Reynolds , Assistant Secretary
Wijnels / Melvina Nakai
Witness 2 Nancy A. Kelly Colbert State of Arizona Scounty of Maricopa Ss.
State of Arizona} County of Maricopa} ss.
On the day of her sonally appeared before me, the undersigned per sonally appeared
Tricia Réynolds , Assistant Secretary of Mortgage Electronic Registration
Systems, Inc., personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their/capacity(ies), that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument, and that such individual made such appearance before the undersigned in the City of Tempe, State of Arizona.
Notary Signature FRANCES L. DOMINGUEZ Notary Public - Arizona Maricepa County My Comm. Expires Oct 21, 2014

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Erica Guillen Assistant Vice President

Melvina Nakai

Witness 2 Nancy A. K. ly Colbert

State of Arizona} County of Maricopa} ss.

On the 2 day of My

before me, the undersigned, personally appeared

Erica Guillen

, as Assistant Vice President of Green Tree Servicing LLC, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his\her\their\capacity(ies), that by his\her\their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument, and that such individual made such appearance before the undersigned in the City of Tempe, State of Arizona.

in the year

Notary Signature

FRANCES L. DOMINGLEZ Notary Public - Arizona Maricopa County My Comm. Expires Oct 21, 2014

1312957804 Page: 4 of 4

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EXHIBIT A - LEGAL DESCRIPTION

Tax Id Number(s): 0o 34 307-009-0000

Land Situated in the County of Cook in the State of IL

LOT 9 IN THE FINAL PLAT OF SURV(Y') F REGENCY OAKS SUBDIVISION, BEING A SUBDIVISION OF PART OF THE SOUTHWEST QUARTER OF SECTION: 34, TOWNSHIP 41 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED AUGUST 7, 2003 AS DOCUMENT 03-21918004 AND AS AMENDED BY CERTIFICATE OF CORRECTION RECORDED SEPTEMBER 2, 2004 AS DOCUMENT 04-24639083, IN COOK COUNTY, ILLINO'S.

Commonly known as: 153 Regency Dr , Bartlett, IL 60103