



Doc#: 1313056015 Fee: \$40.00

RHSP Fee:\$10.00 Affidavit Fee:

Karen A. Yarbrough

Cook County Recorder of Deeds

Date: 05/10/2013 09:18 AM Pg: 1 of 2

SUBORDINATION AGREEMENT

The undersigned ("Subordinating Party") is the holder of a Mortgage or Deed of Trust, herein known as a "Security Instrument", dated February 08, 2008, in the amount of \$119,166.00 recorded on February 27, 2008 as document/book number 0805805014 in the County of COOK, in the state of Illinois granted by GLEB H. GORELICK AKA GLEB H. FORELICK AND ANCELA C. GORELCK AKA ANGELA C. MCELWEE AKA ANGEL A GORELICK herein known as "Borrower", granting Subordinating Party a security interest in the following described property ("Property"):

LOT 46 IN BLOCK 4 IN LUT. PARK ADDITION TO RAVENSWOOD, BEING A SUBDIVISION IN THE NORTH 1/2 OF THE SOUTHEAST 1/4 OF SECTION 13, TOWNSHIP 40 NORTH, PANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. PERMANENT INDEX NO.: 13-13-408-0?5-0000

SIERRA PACIFIC MORTGAGE COMPANY, ISAOA, herein known as "Lender", has granted or will grant to Borrower an extension of credit or other financial accommodation to be secured by a lien ("Lien") on the aforementioned Property

In consideration of Lender's granting to Borrower an extension of credit or other financial accommodation and in consideration of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the undersigned does hereby subordinate it's interest, right and title granted by the aforementioned Security actrument to the aforementioned Lien, not to exceed the total amount of \$745,000.00, provided that the Lien is secured by a properly recorded Mortgage or Deed of Trust granted by Borrower to Lender on the above described Property and except with respect to Protective Advances described below. The Subordinating Party expressly reserves all right, title and interest in the Property granted by the Security Instrument as to any person other than Lender or Lender's assignees.

This instrument was drafted by: Susanne Ziebarth-Hocken

Return To: BMO Harris Bank N.A. 3800 Golf Rd., Suite 300 P.O. Box 5036

Rolling Meadows, IL 60008

UNOFFICIAL COPY

If the Subordinating Party makes advances of funds in performance of an obligation of the Borrower pursuant to the Subordinating Party's Security Instrument ("Protective Advances") and, if paid with the written consent of the Lender, such Protective Advances shall be secured by the Subordinating Party's Security Instrument and shall be given priority to and be superior to the aforementioned Lien granted to Lender.

Lender shall have prior rights as to Subordinating Party pursuant to the aforementioned properly recorded Lien as to proceeds arising as a result of the following: the exercise of eminent domain against all or any part of the Property, all rents, income, and profits, all amounts received for the taking of all or any part the Property by condemnation proceedings, all compensation received as damages for injury to all or any part of the Property all proceeds from insurance on improvements to the Property, and all net proceeds from a foreclosure against the Property, including a deed given in lieu of foreclosure.

This agreement is binding on the successors and assigns of both the Subordinating Party and the Lender. This Subordination Agreement is executed this 19th day of April, 2013 on behalf of BMO Harric Bank N.A. by its officers:

Main (Bunula & Seal)	Auli mwar	(Seal)
Diana J. Reynolds	Julie M. Westbrook	
Title: Vice President	Title: Assistant Vice President	
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State of Wisconsin County of Milwaukee }ss.

This instrument was acknowledged before me on 19th day of April, 2013, by Diana J. Reynolds and Julie M. Westbrook as officers of BMO Har is Bank N.A..

JANET L. WENTLANDT
NOTARY PUBLIC
STATE OF WISCONSIN

Notary Public, State of Wisconsin

Notary Public, State of Wisconsin

My Commission (Expires) (Is)