

**MORTGAGE SUBORDINATION
AGREEMENT**

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Doc#: 1313008256 fee: \$52.00
Date: 05/10/2013 10:47 AM Pg: 1 of 3
Cook County Recorder of Deeds
*RHSP FEE \$10.00 Applied

By Corporation or Partnership

Account Number: 5408

Date: April 1, 2013

Legal Description: See Attached Legal

P.I.N. #20-24-430-009-1013 and 1049

Property Address: 2364 E 71st St, Chicago, IL 60649

5767 3451-1974171

This Agreement is made April 1, 2013, by and between U.S. Bank National Association ND ("Bank") and JP MORGAN CHASE BANK N.A. ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated December 27, 2002, granted by Elijah D Speed Jr, a single person ("Borrower"), and recorded in the office of the County Recorder, Cook County, Illinois, on April 22, 2003, as Book _____ Page _____ Document No. 0311213003, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated 4/27, 2013, granted by the Borrower, and recorded in the same office on 05/08, 2013, as _____, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.


Instrument # 1312857356

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$97,498.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

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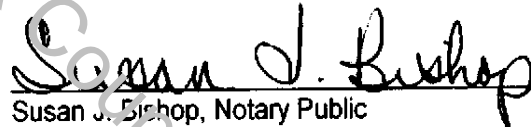
U.S. Bank National Association ND



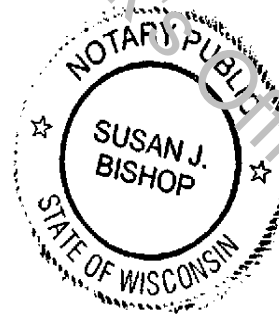
By: Steven Barnes, Vice President

STATE OF Wisconsin)
COUNTY OF Winnebago)

The foregoing instrument was acknowledged before me April 1, 2013, by Steven Barnes, Vice President, of U.S. Bank National Association ND, a national banking association, on behalf of the association.


Susan J. Bishop, Notary Public
My Commission Expires: 10/18/2015

Prepared by: Chelsie Flink



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EXHIBIT A - LEGAL DESCRIPTION

Tax Id Number(s): 20-24-430-011-1013, 20-24-430-011-1049

Land Situated in the County of Cook in the State of IL

UNIT H-18 AND PARKING #34 IN LAKESHORE POINTE CONDOMINIUMS AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: CERTAIN LOTS IN THE RESUBDIVISION OF BLOCK 4 AND CERTAIN LOTS IN THE RESUBDIVISION OF BLOCK 5, BOTH IN THE RESUBDIVISION OF BLOCKS 10 AND 11 AND PART OF BLOCK 12 IN SOUTH SHORE DIVISION NO. 5, BEING A SUBDIVISION OF THE EAST ½ OF THE SOUTHEAST ¼ OF SECTION 24, TOWNSHIP 23 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 00538112, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS.

Commonly known as: 2364E 71ST ST , CHICAGO, IL 60649