

UNOFFICIAL COPY

MORTGAGE SUBORDINATION AGREEMENT



By Corporation or Partnership

Doc#: 1313601108 Fee: \$42.00
RHSP Fee: \$10.00 Affidavit Fee:
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 05/16/2013 11:50 AM Pg: 1 of 3

Account Number: 4447

Date: April 16, 2013

FIRST AMERICAN TITLE
ORDER# 2406757

2 of 3

Legal Description: See Attached Legal

P.I.N. #03-19-205-025-0

Property Address: 1723 N Chestnut Ave, Arlington Heights, IL 60004

This Agreement is made April 16, 2013, by and between U.S. Bank National Association ND ("Bank") and DIAMOND RESIDENTIAL MORTGAGE CORP ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated December 31, 2008, granted by Jill M Reichel-Collignon, a single woman ("Borrower"), and recorded in the office of the County Recorder, Cook County, Illinois, on January 27, 2009, as Book _____ Page _____ Document No. 0902735110, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated April 22, 2013, granted by the Borrower, and recorded in the same office on _____, 2) _____, as _____, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

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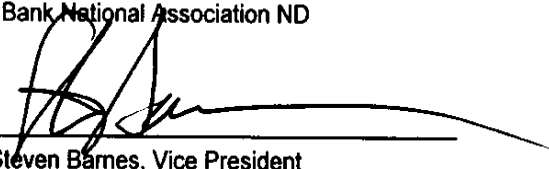
AS RECORDED CONCURRENTLY HERewith
1313601107

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$174,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

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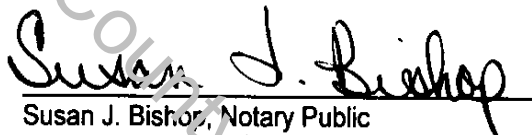
U.S. Bank National Association ND



By: Steven Barnes, Vice President

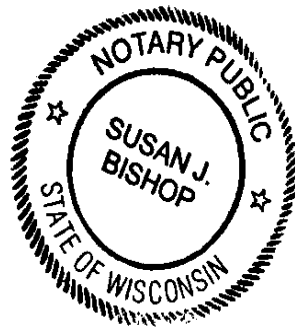
STATE OF Wisconsin)
COUNTY OF Winnebago)

The foregoing instrument was acknowledged before me April 16, 2013, by Steven Barnes, Vice President, of U.S. Bank National Association ND, a national banking association, on behalf of the association.



Susan J. Bishop, Notary Public
My Commission Expires: 10/18/2015

Prepared by: Chelsie Flink



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EXHIBIT "A"

LOT 24 IN BLOCK 1 IN HASBROOK SUBDIVISION UNIT NUMBER 2 OF PART OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 19, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED OCTOBER 17, 1957 AS DOCUMENT NUMBER 17041013 IN COOK COUNTY, ILLINOIS.

PARCEL ID NUMBER: 03-19-205-025-0000

COMMONLY KNOWN AS: 1723 NORTH CHESTNUT AVENUE
ARLINGTON HEIGHTS, IL 60004

Property of Cook County Clerk's Office