

UNOFFICIAL COPY

This instrument prepared by:

BAGLEY & MILLER
WITHOUT OPINION OR
REVIEW OF TITLE
P.O. Box 669
Pekin, IL 61555-0669



Doc#: 1314233175 Fee: \$42.00
RHSP Fee: \$10.00 Affidavit Fee:
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 05/22/2013 02:14 PM Pg: 1 of 3

Mail to:

BAGLEY & MILLER
P.O. Box 669
Pekin, IL 61555-0669

RECORDER'S USE ONLY

SUBORDINATION AGREEMENT

WHEREAS, the undersigned, HERGET BANK, NATIONAL ASSOCIATION, is the holder of a mortgage executed by ERIC ORSIC and BRIDGET ORSIC a/k/a BRIDGET K. ORSIC, in the original principal amount of \$200,000.00 dated April 2, 2012, and recorded on April 20, 2012, as Document No. 1211150025 in the office of the Recorder of Deeds of Cook County, Illinois; and

WHEREAS, ERIC ORSIC and BRIDGET ORSIC have also executed a note secured by a mortgage to PROSPECT MORTGAGE, in the original principal amount of \$639,900.00, dated 4/26, 2013, and recorded on 5/22, 2013 as Document No. 1314233174 in the office of the Recorder of Deeds of Cook County, Illinois, which mortgage conveys the same property described in the above mortgage as security and being legally described as follows:

P.I.N. 14-29-407-034-0000

Lot 41 IN JOHN REYNOLD'S SUBDIVISION OF THE EAST 1/2 ACRES OF LOT 14 IN CANAL TRUSTEE'S SUBDIVISION OF THE EAST 1/2 OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

(Commonly known as 2637 N. Dayton St., Chicago, IL 60614)

NOW THEREFORE, the undersigned, HERGET BANK, NATIONAL ASSOCIATION, believing it is to its advantage that said loan be made, and in consideration of ONE (\$1.00) DOLLAR and other good and valuable considerations, said HERGET BANK, NATIONAL ASSOCIATION, by its duly authorized officer, for itself, its successors and assigns, does hereby agree that its rights under said above described mortgage in the original principal amount of \$200,000.00 dated April 2, 2012, and recorded on April 20, 2012, as Document No. 1211150025 in the office of the Recorder of Deeds of Cook County, Illinois, and all its rights in and to said property are subordinate to the rights of PROSPECT MORTGAGE, under its aforesaid mortgage in the original principal amount of \$639,900.00, dated 4/26, 2013, and recorded on 5/22, 2013 as Document No. 1314233174 in the office of the Recorder of Deeds of Cook County, Illinois.

BOX 334 CTI

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STREET ADDRESS: 2637 N DAINTON STREET
CITY: CHICAGO COUNTY: COOK
TAX NUMBER: 14-29-407-034-0000

LEGAL DESCRIPTION:

LOT 41 IN JOHN REYNOLD'S SUBDIVISION OF THE EAST 5 ACRES OF OUTLOT 14 IN CANAL TRUSTEE'S SUBDIVISION OF THE EAST 1/2 OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office