

UNOFFICIAL COPY

MORTGAGE SUBORDINATION AGREEMENT



By Corporation or Partnership

Account Number: 9252

Date: April 9, 2013

Doc#: 1314317031 Fee: \$44.25
RHSP Fee: \$10.00 Affidavit Fee:
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 05/23/2013 11:26 AM Pg: 1 of 3

Legal Description: See Attached Legal

P.I.N. #23-25-206-011-0000

Property Address: 12032 S Harold Ave, Palos Heights, IL 60463

When Recorded Return To:
Indecomm Global Services
2925 Country Drive
St. Paul, MN 55117

7266403 Rec

This Agreement is made April 9, 2013, by and between U.S. Bank National Association ND ("Bank") and FARMERS BANK & TRUST NA ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated August 14, 2009, granted by John P Conway and Teresa S Conway, his wife in joint tenancy ("Borrower"), and recorded in the office of the County Recorder, Cook County, Illinois, on September 11, 2009, as Book _____ Page _____ Document No. 0925405142, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated April 22, 2013, granted by the Borrower, and recorded in the same office on May 23, 2013, as Doc # 1314317029, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$397,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection; and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

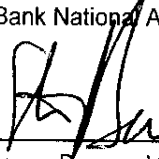
Steven Barnes

This instrument was drafted by and ~~when recorded return to:~~ US Bank N.A., Subordination Dept, 1850 Osborn Ave, Oshkosh, WI 54902

Handwritten notations: y, 3, N, M, 30, y, 1/10

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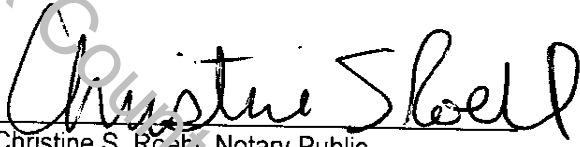
U.S. Bank National Association ND



By: Steven Barnes, Vice President

STATE OF Wisconsin)
COUNTY OF Winnebago)

The foregoing instrument was acknowledged before me April 9, 2013, by Steven Barnes, Vice President, of U.S. Bank National Association ND, a national banking association, on behalf of the association.



Christine S. Roehl, Notary Public
My Commission Expires: 1/29/2017

Prepared by: Chelsie Flink



Steven Barnes

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EXHIBIT A:

LEGAL DESCRIPTION:

LOT 6 IN BLOCK 12 IN ROBERT BARTLETT'S RESUBDIVISION OF LOTS 1 TO 24, INCLUSIVE, IN BLOCK 9, LOTS 1 TO 6, INCLUSIVE AND 8 TO 24, INCLUSIVE, IN BLOCK 10, LOTS 1 TO 24, IN BLOCK 11 AND LOTS 1, 2, 3, LOTS 6 TO 19, INCLUSIVE AND LOTS 22, 23 AND 24 IN BLOCK 12 IN A.G. BRIGGS AND COMPANY'S PALOS VISTA SUBDIVISION IN THE SOUTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 24, AND THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 25, TOWNSHIP 37 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO PLAT THEREOF REGISTERED AS DOCUMENT NUMBER 814705, IN COOK COUNTY, ILLINOIS

P.I.N.: 23-25-206-011-0000

C.K.A.: 12052 S. HAROLD AVE, PALOS HEIGHTS, IL 60463



+023834435+

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Property of Cook County Clerk's Office