UNOFFICIAL COPY

Doc#: 1314435008 Fee: \$42.00 RHSP Fee:\$10.00 Affidavit Fee:

Karen A.Yarbrough

Cook County Recorder of Deeds Date: 05/24/2013 09:37 AM Pg: 1 of 3

PREPARED BY AND AFTER RECORDING, RETURN TO: Dan Klaff Applegate & Thorne-Thomsen, P.C. 626 W. Jackson, Suite 400 Chicago, Illinois 60661

FIRST AMERICAN TITLE ORDER# 240084

RELEASE OF MORTGAGE

THIS RELEASE OF MORTGAGE (this "Release") is made, as of April 29, 2013 by IFF, an Illinois not-for-profit corporation (the "Mortgagee"), for the benefit of North West Housing Partnership (the "Owner").

RECITALS

- A. The Owner is the owner or rise of that certain real estate as more particularly described in Exhibit A attached hereto and made a part hereof commonly referred to as 3320 Butterfield, Bellwood, Illinois ("Property").
- B. The Property is encumbered by that certain Construction Mortgage, dated September 21, 2012 and recorded on October 25, 2012 among the land records of the Cook County Recorder of Deeds as Document Number 1229922006 securing that certain mortgage loan in the original principal amount of One Hundred Six Thousand Three Hundred Forty-Seven Dollars and 55/100 (\$106,347 55) (the "Loan") made to the Owner from the Mortgagee.
 - C. The Mortgagee has agreed to release the Mortgage.

NOW, THEREFORE, in consideration of the foregoing premises, the sum of Ten Dollars (\$10.00) in hand paid, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Mortgagee does hereby (a) fully release and terminate the Construction Mortgage; (b) fully release and discharge the Property from the effect and operation of the Mortgage and grant to the Owner all of the Mortgagee's right, title and interest in and to the Property, and (c) fully release the Owner and its successors and assigns from all obligations set forth in the Construction Mortgage.

(REMAINDER OF PAGE LEFT INTENTIONALLY BLANK)

SPSCYN

1314435008 Page: 2 of 3

UNOFFICIAL COPY

IN WITNESS WHEREOF, the undersigned has caused this Release of Mortgage to be executed and made effective as of the date first above written.

IFF, an Illinois not-for profit corporation

By:

Title:

COUNTY OF COOK) ss.
STATE OF ILLINOIS)

Before me, the undersigned Notary Public in and for the aforesaid County and State, personally appeared Joe Neri, CEO of IFF, an Illinois not-for-profit corporation, and being duly sworn, acknowledged the execution of the foregoing Release of Mortgage.

Witness my hand and notarial seal this 2

___, 2013.

Novaryi ublic

My Commission Expires:

8/15/2013

OFFICIAL SEAL
AMY L. SZERLONG
OUTARY PURLIC, STATE OF ILLINOIS
MY CO AMISE ON EXPIRES 8-15-2018

1314435008 Page: 3 of 3

UNOFFICIAL COPY

EXHIBIT A

LEGAL DESCRIPTION

Legal Description: LOT 238 IN BELLWOOD, BEING A SUBDIVISION IN THE SOUTHWEST 1/4 OF SECTION 9, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Index #'s: 15-09-311-001-0000 Vol. 0160 and 15-09-311-001-0000 Vol. 0160

Property Address: 3320 Butterfield Road, Bellwood, Illinois 60104

Property of Cook County Clerk's Office