

After Recording Return To:
DuPage Credit Union
P O Box 3930
Naperville, IL 60567

[Space Above This Line For Recording Data]

57371002-2604797

2

Subordination Agreement
(Refinance Mortgage)

Date: April 17, 2013

Property:

LOT 12071 IN WEATHERSFIELD UNIT 12, BEING A SUBDIVISION IN THE NORTHWEST 1/4 OF SECTION 29, TOWNSHIP 41 NORTH, RANGE 10 AND THE SOUTHWEST 1/4 OF SECTION 20, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED IN THE RECORDER'S OFFICE OF COOK COUNTY, ILLINOIS ON AUGUST 21, 1967 AS DOCUMENT 20234745, IN COOK COUNTY, ILLINOIS

Property Address: 607 Westover Ln, Schaumburg, IL 60193

Subordinating Lender: DuPage Credit Union
Junior Mortgage

Date: Dated 02/25/13 and Recorded on 03/15/13
Document Number: 1307446133
Borrower: Louis E. Binkley and Debra K. Binkley
Original Principal Amount: \$49,610.26

Senior Lender: MERS Inc., as nominee for Quicken Loans, Inc.
Refinance Mortgage

Borrower: Louis E. Binkley and Debra K. Binkley
Note Secured by Refinance Mortgage
Dated: 5/17/2013
New Principal Amount (not to exceed): \$ 308,400.00
Recording information (when available): 1313757520

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the Senior Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage.

UNOFFICIAL COPY

Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

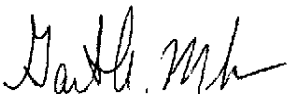
This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

This Subordination Agreement will become null and void if not recorded within 90 days from date issued. (Reflected on page one of agreement)

When the context requires, singular nouns and pronouns include the plural.

Mortgage means mortgage, deed of trust, trust deed or other security instrument.

DuPage Credit Union

By: 
Gail A. Mosher
Vice President, Loan Sales

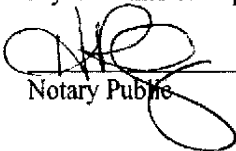
[Space Below This Line For Acknowledgement]

STATE OF ILLINOIS, DuPage County:

I, Helen Rompa, a Notary Public in and for said county and state, do hereby certify that Gail A. Mosher, Vice President, Loan Sales personally known to me to be the same person(s) whose name(s) is/are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledge that he/her/they signed and delivered the said instrument as his/her/their free voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal on April 17, 2013.

My Commission expires: 3.18.16


Notary Public



This Document was prepared by: Kathleen Hrdlicka

UNOFFICIAL COPY

EXHIBIT A - LEGAL DESCRIPTION

Tax Id Number(s): 07-29-112-040, 07-29-112-040-0000

Land Situated in the County of Cook in the State of IL

LOT 12071 IN WEATHERSFIELD UNIT 12, BEING A SUBDIVISION IN THE NORTH WEST QUARTER OF SECTION 29, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ON AUGUST 21, 1967, AS DOCUMENT NO. 20234745, IN COOK COUNTY, ILLINOIS.

Commonly known as: 607 Westover Lane, Schaumburg, IL 60193

Property of Cook County Clerk's Office