

Prepared by: K. Bredeson
Hinsdale Bank & Trust Co.
25 E. First St.
Hinsdale IL 60521

Ravenswood Title Company LLC
319 W. Ontario Street
Suite 2N-A
Chicago, IL 60654

1303375 IL

SUBORDINATION OF LIEN

WHEREAS, Hinsdale Bank & Trust Co. is the owner and holder of a mortgage dated August 2, 1997 and recorded August 14, 1997, as Document Number 97593886, and Modifications of Mortgage dated April 11, 2001, October 12, 2004 and September 1, 2010 and recorded June 12, 2001, November 9, 2004 and October 7, 2010 as Documents Numbered 0010507090, 0431444016 and 1028011147 respectively, hereinafter referred to as "Existing Mortgage" on the following described property:

LOT 13 IN FAIR ELMS, BEING A RESUBDIVISION IN THE NORTHEAST ¼ OF SECTION 7, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ON JANUARY 15, 1964 AS DOCUMENT 2131260, IN COOK COUNTY, ILLINOIS.

PROPERTY ADDRESS: 4828 Fair Elms Avenue, Western Springs IL 60558
PIN NO. 18-07-206-023 Vested in Gerald McCloskey as Trustee on behalf of Gerald McCloskey Living Trust dated 8/30/96 as to an undivided 50% interest and Bernadette McCloskey, as Trustee on behalf of Bernadette McCloskey Living Trust dated 8/30/96 as to an undivided interest.

WHEREAS, it is necessary that the new mortgage to Guaranteed Rate Inc., its successors and / or assigns, which secures a note in the amount of \$332,000.00 hereinafter referred to as "New Mortgage", be a first mortgage on the premises in question,

WHEREAS, Hinsdale Bank & Trust Co. is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage"; * RECORDED AS DOC # 1314357674

NOW THEREFORE, in consideration of One Hundred Dollars (\$100.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Hinsdale Bank & Trust Co. hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced there under to the lien of the "Existing Mortgage".

IN WITNESS THEREOF, the said Hinsdale Bank & Trust Co. has executed this subordination of lien this 29th day of April, 2013.

BY Kay M. Olenec
Kay M. Olenec, Senior Vice President

State of Illinois
County of DuPage

On this day before me, the undersigned Notary Public, personally appeared Kay M. Olenec, known to be the Senior Vice President of Hinsdale Bank & Trust Co., and known to me to be the authorized agent of the corporation that executed the Subordination Agreement and acknowledge that Agreement to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Agreement and in fact executed the Agreement on behalf of the corporation.

Given under my hand and official seal this 29th day of April, 2013.

Phyllis L. Sallustio
Notary Public in and for the State of: Illinois
My Commission expires:

