

UNOFFICIAL COPY



Doc#: 1314916069 Fee: \$44.00
RHSP Fee: \$10.00 Affidavit Fee:
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 05/29/2013 02:43 PM Pg: 1 of 4

SUBORDINATION OF REAL ESTATE MORTGAGE

WHEREAS, a mortgage dated April 27, 2012 and recorded May 22, 2012 as Document No. 1214319081 made by Michael S. Paleczny and Kathryn Petersen-Paleczny to JPMorgan Chase Bank in the County of Cook, Illinois did convey unto JPMorgan Chase Bank, N.A., certain premises located in the Cook, Illinois described as:

See Attached exhibit "A"

to secure a note in the principal amount of \$150,000.00 with interest payable as therein provided; and

WHEREAS, JPMorgan Chase Bank, N.A. has agreed to make a loan to Michael S. Paleczny and Kathryn Petersen-Paleczny and said parties have agreed to execute and to deliver to JPMorgan Chase Bank, N.A. a note in the principal amount not to exceed \$531,000.00 with interest thereon as may be provided, and a mortgage conveying said premises to JPMorgan Chase Bank, N.A. as security for the payment of said note; and

WHEREAS, JPMorgan Chase Bank, N.A. has requested JPMorgan Chase Bank, N.A., to subordinate the lien of the mortgage first described above to the lien of the mortgage to be executed by Michael S. Paleczny and Kathryn Petersen-Paleczny in favor of JPMorgan Chase Bank, N.A. as described above.

NOW THEREFORE, in consideration of the premises and of the sum of one dollar in hand paid, JPMorgan Chase Bank, N.A. does hereby covenant and agree with the said JPMorgan Chase Bank, N.A. that the lien of the mortgage now held by JPMorgan Chase Bank, N.A. upon said premises and described above in Document No. 1214319081 shall be and remain at all times a second lien subordinate to the lien thereon of the mortgage to be executed in favor of JPMorgan Chase Bank, N.A. to secure a note in the principal amount not to exceed \$531,000.00 with interest thereon as may be provided.

PROPERTY CLERK'S OFFICE

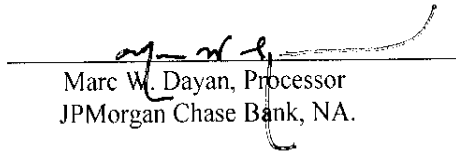
Fidelity 51009703
2 of 3

UNOFFICIAL COPY

IN WITNESS WHEREOF, JPMorgan Chase Bank, N.A. has caused its duly authorized officers to execute this agreement this 25th day of April, 2013.



Christine Foster, Vice President
JPMorgan Chase Bank, N.A.



Marc W. Dayan, Processor
JPMorgan Chase Bank, NA.

Property of Cook County Clerk's Office


STATE OF ILLINOIS

COUNTY OF COOK

The undersigned, a Notary Public in and for said County, in the State aforesaid, does hereby certify that Christine Foster, Vice President at JPMorgan Chase Bank, N.A. And Marc W. Dayan a processor at JPMorgan Chase Bank, N.A., personally known to me to be the same persons whose names are subscribed to the foregoing instrument appeared before me this day in person and acknowledged that they, being duly authorized, signed and delivered said instrument as their free and voluntary act and as the free and voluntary act of said Association, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 25th day of April, 2013.

(NOTARIAL SEAL)


Notary Public

My commission expires: 05-16-15

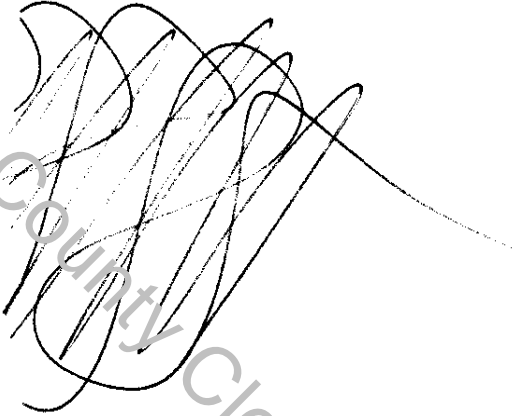
UNOFFICIAL COPY

EXHIBIT "A"

LOT 2 IN BLOCK 114 IN WHITE PLAINS UNIT NO. 6 BEING A SUBDIVISION IN SECTION 9,
TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK
COUNTY, ILLINOIS.

PERM TAX #
04-09-100-174-0000

Property of Cook County Clerk's Office

A large, handwritten signature in black ink is written over the diagonal watermark text. The signature is highly stylized and appears to be a cursive name.

UNOFFICIAL COPY

This Document Prepared By
Frederick L. Winfield
JPMorgan Chase Bank, N.A.
601 Oakmont, Lane Suite 300
Westmont, Illinois 60559
Loan No. 1100215930

Address of Property
2550 Shannon
Northbrook, Illinois
60062-4465

Property of Cook County Clerk's Office

