

Prepared By:

HealthCare Associates Credit Union
1151 E Warrenville Road
P.O. Box 3053
Naperville IL 60566-7053

**SUBORDINATION
AGREEMENT**

Whereas, HealthCare Associates Credit Union possesses a valid and enforceable lien against the following described real property located in the County of **COOK**, State of Illinois, to wit:

LOT 12 IN NORTHBROOK ESTATES UNIT NO. 1, BEING A SUBDIVISION IN SECTION 10, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, AS DOCUMENT NO. 1463515 AND CERTIFICATE OF CORRECTION THEREOF REGISTERED AS DOCUMENT NO. 1469544.

Tax I.D. #: **04-10-114-001-0000**

commonly known as: **1829 Thornwood Lane, Northbrook, IL 60062-3630** as evidenced by a mortgage, dated **12/06/2005** and filed of record in the Office of the Recorder, **COOK** County, as document no. **0602033062** and whereas **JOHN R BRANDELL JR AKA J R BRANDELL JR AND CATHERINE A BRANDELL, HUSBAND AND WIFE IN JOINT TENANCY**, owner(s) of the above described real property, has/have applied for a loan from **BANK OF AMERICA, N.A.**, its successors and / or assigns, as their interests may appear.

Whereas, **BANK OF AMERICA, N.A.**, its successors and / or assigns, as their interests may appear, has indicated that it is unwilling to accept a mortgage upon the above described real property not to exceed the amount of **\$174,000.00** as security for said loan unless HealthCare Associates Credit Union shall subordinate its lien to the lien created by said mortgage on said property. Said mortgage recorded **5-7-2013** as document no. **1312757134**

Now therefore, in consideration of the premises and as an inducement to **BANK OF AMERICA, N.A.**, its successors and / or assigns, as their interests may appear, to accept said mortgage, HealthCare Associates Credit Union hereby agrees to subordinate its second lien against the above described real property to the first lien of **BANK OF AMERICA, N.A.**, its successors and / or assigns, as their interests may appear, against said property, said mortgage to have the same validity, force and effect as if executed, delivered, and recorded prior to the date of execution of said mortgage.

In testimony whereof, HealthCare Associates Credit Union has caused these presents to be executed in its corporate name by its Lending Manager and its Senior Vice President/COO here unto affixed this **15th** day of **March, 2013**

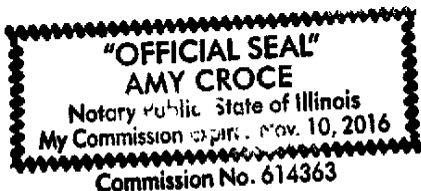
HealthCare Associates Credit Union
By: *Jean Morris* Its Lending Manager
By: *Todd Niedermeier* Its Senior Vice President/COO

County of DuPage SS:

The foregoing instrument was acknowledged before me this **15th** day of **March, 2013**, by **Jean Morris** and **Todd Niedermeier**, on behalf of the corporation.

My Commission Expires:

Amy Croce
Amy Croce - Notary



UNOFFICIAL COPY

Order No.: **16132533**
Loan No.: **246220879**

Exhibit A

The following described property:

Lot Eight (8) in Northbrook Estates Unit No. 1, being a Subdivision in Section 10, Township 42 North, Range 12, East of the Third Principal Meridian, according to Plat thereof registered in the Office of the Registrar of Titles of Cook County, Illinois, as Document Number 1465515 and Certificate of Correction thereof registered as Document Number 1469544.

Assessor's Parcel No: 04101140010000

Property of Cook County Clerk's Office