

# UNOFFICIAL COPY



1315119041

PREPARED BY:  
PATTERSON, ROLLINS & KURTZ, LLC  
R. Bruce Patterson  
2401 West White Oaks Dr.  
Springfield, IL 62704

Doc#: 1315119041 Fee: \$40.00  
RHSP Fee: \$10.00 Affidavit Fee:  
Karen A. Yarbrough  
Cook County Recorder of Deeds  
Date: 05/31/2013 12:20 PM Pg: 1 of 2

WHEN RECORDED MAIL TO:  
PATTERSON, ROLLINS & KURTZ, LLC  
R. Bruce Patterson  
2401 West White Oaks Dr.  
Springfield, IL 62704

SPACE ABOVE THIS LINE IS FOR RECORDERS USE ONLY  
**MEMORANDUM OF INTER-CREDITOR AGREEMENT**

Precision McGill LLC, (hereinafter referred to as "Grantor"), has given a mortgage to secure a loan made by West Suburban Bank, (hereinafter referred to as "Bank"), who maintains an office at 711 South Westmore, Lombard. Grantor has also given a mortgage to secure a loan made by Small Business Growth Corporation, (hereinafter referred to as "SBGC"), who maintains an office at 2401 West White Oaks Drive, Springfield, IL 62704, assigned to the UNITED STATES SMALL BUSINESS ADMINISTRATION, (hereinafter referred to as "SBA"), of the same address, which creates a lien junior to Bank's on the Grantor's property. SBGC's mortgage recorded on EVEN DATE in the amount of \$254,000.00 creates a lien on real estate in Cook County located at 638 West Lunt Avenue, Schaumburg, Illinois, and legally described as:

**SEE ATTACHED EXHIBIT "A"**

This Memorandum of Inter-Creditor Agreement, is made and recorded to provide notice of the inter-creditor agreement, titled the Third Party Lender Agreement, between the Bank and SBA and provides, among other things, certain limitations and restrictions upon Bank's rights and remedies set forth in its loan and mortgage and is binding upon its successors in interest.

IN TESTIMONY WHEREOF, the said SMALL BUSINESS GROWTH CORPORATION has caused these presents to be duly executed by its officers, attested, and affixed with its corporate seal.

**SMALL BUSINESS GROWTH CORPORATION**

5-24-13

Date

By:

Phil Maton, Chief Credit Officer

Attest:

Mameen Lyne

STATE OF ILLINOIS )

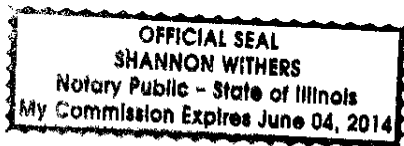
) SS:

COUNTY OF SANGAMON )

I, Shannon Withers, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY, that Phil Maton, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person, and acknowledged that he signed and delivered the said Instrument as his own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and seal this 24 day of May, 2013.

Shannon Withers  
NOTARY PUBLIC



E. Singmaster 15933237

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## EXHIBIT "A"

### PARCEL 1:

LOT 28 IN BLOCK 2 IN CENTEX SCHAUMBURG INDUSTRIAL PARK UNIT 32, BEING A SUBDIVISION IN THE NORTH 1/2 OF SECTION 33, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF FILED AS DOCUMENT LR2612466 IN COOK COUNTY, ILLINOIS.

### PARCEL 2:

LOT 12 IN BLOCK 2 IN CENTEX SCHAUMBURG INDUSTRIAL PARK UNIT 1, BEING A SUBDIVISION IN THE NORTH 1/2 OF SECTION 33, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS ON MAY 6, 1970 AS DOCUMENT LR2501940, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 638 WEST LUNT AVENUE, SCHAUMBURG, IL 60193  
PIN:07-33-201-015-0000 AND 07-33-201-066-0000

Property of Cook County Clerk's Office