DEFICIAL CO

850 W. Jackson Blvd., Stc. 320 Chicago, IL 60607

RECORDATION REQUESTED BY:

RBS CITIZENS, N.A. 1 Citizens Dr

Riverside, RI 02915

WHEN RECORDED MAIL TO:

RBS CITIZENS, N.A. Attn: Servicing Dept. 443 Jefferson Boulevard RJW 212 Warwick, RI 02886

THIS INSTRUMENT PREPARED BY:

RBS CITIZENS NA. 443 Jefferson Boul ward Warwick, RI 02886



1315446046 Fee: \$42.00 RHSP Fee:\$10.00 Affidavit Fee:

Karen A. Yarbrough

Cook County Recorder of Deeds Date: 06/03/2013 09:40 AM Pg: 1 of 3

416072 72

SUBORDINATION OF MORTGAGE

Junio Clarks Offica THIS AGREEMENT made this 29th day of April, 2013

BETWEEN:

RBS Citizens, N.A. 1 Citizens Dr Riverside, RI 02915 ("Original Lender")

and

JPMorgan Chase Bank N.A

("New Lender")

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Original Lender, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage dated May 31, 2005, made by Nancy R. Orosco and Andre B. Richardson to RBS Citizens, N.A., f/k/a Citizens Bank, N.A., s/b/m to Charter One Bank, N.A. in the principal amount of One Hundred and Seventeen Thousand, Five Hundred Dollars, (\$117,500.00) and recorded June 30, 2005 in Document Number 0518135461 in the Office of the Cook County Recorder of Deeds

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UNOFFICIAL COPY

creating a mortgage on certain land and premises described in [EXHIBIT A] attached hereto and made a part hereof and commonly known 1812 N Normandy, Chicago, Illinois 60707 (the "Property").

does hereby waive and subordinate in all respects the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Nancy R. Orosco and Andre B. Richardson as borrower, to JPMorgan Chase Bank N.A as Lender, securing a total indebtedness not to exceed One Hundred and Fifty Thousand, Fifty Three Dollars, (\$150,053.00), upon the above described property so that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, RBS Cirizens, N.A. has hereunto caused this Subordination to be executed as of the date set forth above.

SIGNED IN THE PRESENCE OF:

RBS CITIZENS, N.A.

Nicole Duenas

Glenr Coding, Bank Officer

STATE OF RHODE ISLAND

COUNTY OF KENT

In Warwick, on this 29th day of April, 2013 before me personally appeared Glenn Goding, the Bank Officer of RBS Citizens, N.A., a national banking association, to me known and known by me to be the party executing the foregoing instrument on behalf of said bank, and acknowledged said instrument and the execution thereof to be his/her free act and deed in said capacity and the free act and deed of said bank.

Ellen Guilfoyle, Notary Public

My Commission, Expires: February 27, 2017

SEAL

NOTARY

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Escrow File No.: 416072 UNOFFICIAL COPY

EXHIBIT

NORED FIFTY TWO (252) IN GALEW.
(HEAST QUARTER (1/4) OF SECTION 31,
EAST OF THE THIRD PRINCIPAL MERIDIAN.

13-31-405-036-0000

1812. North Namandy Ave.

ONTAGO, IL 60707 LOT TWO HUNDRED FIFTY TWO (252) IN GALEWOOD, BEING A SUBDIVISION IN THE SOUTHEAST QUARTER (1/4) OF SECTION 31, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY. ILLINOIS.