

UNOFFICIAL COPY

SUBORDINATION OF LIEN



Prepared by: ANNA WISNIOWSKI

Doc#: 1315455060 Fee: \$40.00
RHSP Fee: \$10.00 Affidavit Fee:
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 06/03/2013 10:57 AM Pg: 1 of 2

Acct# 11288126
One Trust Deed or
Mortgage to Another

For Recorder's Use Only

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13040399

WHEREAS, FARID FATEHALLY MARRIED TO LAILA S. PATEL by Mortgage dated **6/22/2010** and recorded in the Recorder's Office of Cook County, Illinois on **7/16/2010** as Document **1019708047**, did convey unto **MOTOROLA EMPLOYEES CREDIT UNION** certain premises in Cook County, Illinois, described as follows:

LEGAL DESCRIPTION: UNIT NO 0032 IN RIVER MILL CROSSING CONDOMINIUM, AS DELINEATED ON A PLAT OF SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND: ALL LOTS IN RIVER MILL CROSSINGS, BEING A SUBDIVISION OF IN THE SOUTHWEST 1/4 OF SECTION 12, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, IL, WHICH PLAT OF SURVEY IS ATTACHED AS EXHIBIT "C" TO THE DECLARATION OF CONDOMINIUM RECORDED JUNE 16, 2000 AS DOC NO. 00446676; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PROPERTY ADDRESS: 776 RIVER WALK DRIVE, WHEELING, ILLINOIS 60090

to secure a certain Note for **ONE HUNDRED THOUSAND AND 00/100 DOLLARS** with interest payable as therein provided; and

WHEREAS, the said **FARID FATEHALLY MARRIED TO LAILA S. PATEL** by their mortgage dated 5-23-13 and recorded in said Recorder's Office on 5-23-13 Document _____, did convey unto **PROSPECT MORTGAGE LLC** the said premises to secure a certain Note not to exceed **ONE HUNDRED EIGHT THOUSAND AND 00/100 DOLLARS** with interest, payable as therein provided; and

WHEREAS, the note secured by the MORTGAGE first described is held by **MOTOROLA EMPLOYEES CREDIT UNION** for collection, pledge or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the Mortgage first described to the lien of the mortgage Document X secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to MORTGAGEE in hand paid, the said **MOTOROLA EMPLOYEES CREDIT UNION** does hereby covenant and agree with said **PROSPECT MORTGAGE LLC** that the lien of the note owned by said **MOTOROLA EMPLOYEES CREDIT UNION** and the MORTGAGE securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the Mortgage to said **PROSPECT MORTGAGE LLC** aforesaid for all advances made or to be made on the note secured by said last named and for all other purposes specified therein.

BEING RECORDED CONCURRENTLY HEREWITH

Prepared by and return to:
MOTOROLA EMPLOYEES CREDIT UNION, 1205 E. ALGONQUIN RD., SCHAUMBURG, IL 60196
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WITNESS the hand and seal of said MOTOROLA EMPLOYEES CREDIT UNION this May 13, 2013

ATTEST: Melissa Hurlbut
Melissa Hurlbut, Loan Officer

BY: Josh Ward
Josh Ward, Real Estate Lending Manager

State of ILLINOIS
County of COOK

I, the undersigned, a Notary Public in and for said county and state, do hereby certify that the above signatories are duly authorized officers of the above named corporation, MOTOROLA EMPLOYEES CREDIT UNION, and are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes set forth, as the act of the corporation above named.

Anna Wisniewski
Notary Public

13 May, 2013

