

# UNOFFICIAL COPY



Doc#: 1315457673 Fee: \$42.00  
RHSP Fee: \$10.00 Affidavit Fee:  
Karen A. Yarbrough  
Cook County Recorder of Deeds  
Date: 08/03/2013 11:22 AM Pg: 1 of 3

GIT (5-31)

40007720 bms e/a

## SUBORDINATION AGREEMENT

The undersigned ("Subordinating Party") is the holder of a Mortgage or Deed of Trust, herein known as a "Security Instrument", dated March 02, 2006, in the amount of \$100,000.00 recorded on April 06, 2006 as document/book number 0609608014 in the County of COOK, in the state of Illinois granted by JOHN P. BRADY AND KATHLEEN A. BRADY herein known as "Borrower", granting Subordinating Party a security interest in the following described property ("Property"):

LOT 34 IN THOMAS A. CATINO'S ADDITION TO ARLINGTON HEIGHTS A SUBDIVISION OF THE WEST 1/4 1.75 FEET OF THAT PART OF THE SOUTH EAST 1/4 OF SECTION 31 TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTHERLY OF THE CENTER ROAD, COOK COUNTY, ILLINOIS (EXCEPT THAT PART THEREOF CONVEYED TO CARL BEHLENDORF, BY DEED, RECORDED APRIL 2, 1980,

[Legal Description continued on page 3]

AMERICAN PORTFOLIO MORTGAGE, ISAOA, herein known as "Lender", has granted or will grant to Borrower an extension of credit or other financial accommodation to be secured by a lien ("Lien") on the aforementioned Property.

In consideration of Lender's granting to Borrower an extension of credit or other financial accommodation and in consideration of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the undersigned does hereby subordinate its interest, right and title granted by the aforementioned Security Instrument to the aforementioned Lien, not to exceed the total amount of \$76,420.00, provided that the Lien is secured by a properly recorded Mortgage or Deed of Trust granted by Borrower to Lender on the above described Property and except with respect to Protective Advances described below. The Subordinating Party expressly reserves all right, title and interest in the Property granted by the Security Instrument as to any person other than Lender or Lender's assignees.

Return To: BMO Harris Bank N.A.  
3800 Golf Rd., Suite 300  
P.O. Box 5036  
Rolling Meadows, IL 60008

This instrument was drafted by: Anita Edwards


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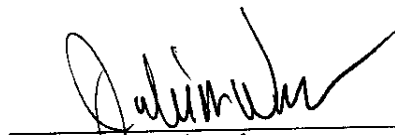
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If the Subordinating Party makes advances of funds in performance of an obligation of the Borrower pursuant to the Subordinating Party's Security Instrument ("Protective Advances") and, if paid with the written consent of the Lender, such Protective Advances shall be secured by the Subordinating Party's Security Instrument and shall be given priority to and be superior to the aforementioned Lien granted to Lender.

Lender shall have prior rights as to Subordinating Party pursuant to the aforementioned properly recorded Lien as to proceeds arising as a result of the following: the exercise of eminent domain against all or any part of the Property, all rents, income, and profits, all amounts received for the taking of all or any part the Property by condemnation proceedings, all compensation received as damages for injury to all or any part of the Property, all proceeds from insurance on improvements to the Property, and all net proceeds from a foreclosure against the Property, including a deed given in lieu of foreclosure.


This agreement is binding on the successors and assigns of both the Subordinating Party and the Lender. This Subordination Agreement is executed this 20th day of May, 2013 on behalf of BMO Harris Bank N.A. by its officers:

  
\_\_\_\_\_  
(Seal)  
Michael W. Sherlock  
Title: Assistant Vice President

  
\_\_\_\_\_  
(Seal)  
Julie M. Westbrook  
Title: Assistant Vice President

State of Wisconsin }  
County of Milwaukee } ss.

This instrument was acknowledged before me on 20th day of May, 2013, by Michael W. Sherlock and Julie M. Westbrook as officers of BMO Harris Bank N.A..

  
\_\_\_\_\_  
Barbara L. Jaroszewski  
Notary Public, State of Wisconsin

My Commission (Expires) (Is) 08-17-14

**BARBARA L. JAROSZEWSKI**  
**NOTARY PUBLIC**  
**STATE OF WISCONSIN**

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[Legal Description continued from page 1]

AS DOCUMENT 1243486, IN BOOK 2866, PAGE 314, BEING A STRIP OF LAND 0.13 FEET WIDE ALONG THE EAST SIDE THEREOF THE NORTH END OF WHICH STARTS 933.38 FEET SOUTH OF THE NORTH LINE OF SAID SOUTH EAST 1/4, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF COOK COUNTY, ILLINOIS, ON MARCH 14, 1956, AS DOCUMENT 1656762, IN COOK COUNTY, ILLINOIS.

TAX NO. 05-21-400-022

610 South Maspar Ave. Arlington Heights IL 60005

Property of Cook County Clerk's Office