

MAY. 20. 2013 12:13PM

WELLS FARGO BANK

**UNOFFICIAL COPY**



Doc#: 1315646102 Fee: \$76.00  
RHSP Fee:\$10.00 Affidavit Fee:  
Karen A.Yarbrough  
Cook County Recorder of Deeds  
Date: 06/05/2013 10:27 AM Pg: 1 of 6

**THIS IS TO CERTIFY THAT THIS IS A TRUE AND EXACT COPY OF THE ORIGINAL DOCUMENT.**

**FIDELITY NATIONAL TITLE**

BY \_\_\_\_\_

\_\_\_\_\_ Space Above This Line for Recorder's Use Only \_\_\_\_\_

**RECORDING REQUESTED BY**

**AND WHEN RECORDED MAIL TO:**

Prepared by: Lucas Percy  
Citibank  
1000 Technology Dr MS 321  
O'Fallon, MO 63389  
866-705-4978

Citibank Account # 11305080005000

A.P.N.: \_\_\_\_\_ Order No.: \_\_\_\_\_ Escrow No.: \_\_\_\_\_

*6P*

**SUBORDINATION AGREEMENT**

**NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.**

THIS AGREEMENT, made this 10th day of May, 2013, by

John J. Loda and Stephanie L. White  
AKA/ STEPHANIE L. LODA *ML*

Owner(s) of the land hereinafter describe and hereinafter referred to as "Owner," and  
Citibank, N.A.

present owner and holder of the mortgage or deed of trust and related note first hereinafter described and hereinafter referred to as "Creditor,"

SUBORDINATION AGREEMENT CONTINUED ON NEXT PAGE

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**FIDELITY NATIONAL TITLE**

**FIDELITY NATIONAL TITLE** 53010869

BY \_\_\_\_\_

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NO. 0859

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## CONTINUATION OF SUBORDINATION AGREEMENT

To secure a note in the sum of \$ 150,000.00, dated April 10th, 2009, in favor of Creditor, which mortgage or deed of trust was recorded on July 6th, 2009, in Book \_\_\_\_\_, Page \_\_\_\_\_, and/or Instrument # 0918756031, in the Official Records of the Town and/or County of referred to in Exhibit A attached hereto; and

WHEREAS, Owner has executed, or is about to execute, a mortgage or deed of trust and a related note in a sum not greater than \$ 170,500.00 to be dated no later than \_\_\_\_\_, in favor of \_\_\_\_\_, hereinafter referred to as "Lender," payable with interest and upon the terms and conditions described therein, which mortgage or deed of trust is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that said mortgage or deed of trust first above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of the mortgage or deed of trust first above mentioned; and

WHEREAS, Lender is willing to make said loan provided the mortgage or deed of trust securing the same is a lien or charge upon the above described property prior and superior to the lien or charge of the mortgage or deed of trust first above mentioned and provided that Creditor will specifically and unconditionally subordinate the lien or charge of the mortgage or deed of trust first above mentioned to the lien or charge of the mortgage or deed of trust in favor of Lender; and

WHEREAS, it is the mutual benefit of the parties hereto that Lender make such loan to Owner; and Creditor is willing that the mortgage or deed of trust securing the same shall, when recorded, constitute a lien or charge upon said land which is unconditionally prior and superior to the lien or charge of the mortgage or deed of trust in favor of the Creditor above mentioned.

NOW, THEREFORE, in consideration of the mutual benefits accruing to the parties hereto and other valuable consideration, the receipt and sufficiency of which consideration is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

- (1) That said mortgage or deed of trust securing said note in favor of Lender shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of the mortgage or deed of trust in favor of the Creditor first above mentioned.
- (2) That Lender would not make its loan above described without this subordination agreement.
- (3) That this agreement shall be the whole and only agreement with regard to the subordination of the lien or charge of the mortgage or deed of trust in favor of the Creditor first above mentioned to the lien or charge of the mortgage or deed of trust in favor of the Lender above referred to and shall supersede and cancel, but only insofar as would affect the priority between the mortgages or deeds of trust hereinbefore specifically described, any prior agreement as to such subordination including, but not limited to, those provisions, if any, contained in the mortgage or deed of trust in favor of the Creditor first above mentioned, which provide for the subordination of the lien or charge thereof to another mortgage or deed of trust to another mortgage or deed of trust.

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**CONTINUATION OF SUBORDINATION AGREEMENT**

Creditor declares, agrees and acknowledges that

- (a) It consents to and approves (i) all provisions of the mortgage or deed of trust and the related note in favor of Lender above referred to, and (ii) all agreements, including but not limited to any loan or escrow agreements, between Owner and Lender for the disbursement of the proceeds of Lender's loan;
- (b) Lender, in making disbursements pursuant to any such agreement is under no obligation or duty to, nor has Lender represented that it will see to the application of such proceeds by the person or persons to whom Lender disburses such proceeds and any application or use of such proceeds for purposes other than those provided for in such agreements shall not defeat the subordination herein made in whole or part;
- (c) It intentionally and unconditionally waives, relinquishes and subordinates the lien or charge of the mortgage or deed of trust in favor of the Creditor to the lien or charge upon said land of the mortgage or deed of trust in favor of Lender above referred to and understands that in reliance upon, and in consideration of, this waiver, relinquishment and subordination specific loans and advances are being and will be made and, as part and parcel thereof, specific monetary and other obligations are being and will be entered into which would not be made or entered into but for said reliance upon this waiver, relinquishment and subordination, and
- (d) If requested by Lender, an endorsement has been placed upon the note secured by the mortgage or deed of trust first above mentioned in favor of the Creditor that said mortgage or deed of trust has by this instrument been subordinated to the lien or charge of the mortgage or deed of trust in favor of Lender above referred to.

**NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND.**

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WELLS FARGO BANK

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CONTINUATION OF SUBORDINATION AGREEMENT

CREDITOR: Citibank, N.A.

By: [Signature]  
Printed Name Jo Ann Bibb  
Title Assistant Vice President

\_\_\_\_\_

(ALL SIGNATURES MUST BE ACKNOWLEDGED)  
IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

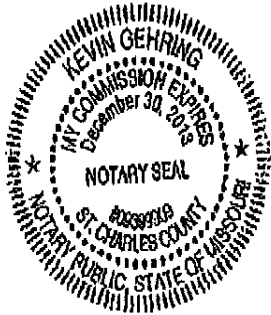
STATE OF MISSOURI }  
County of St. Charles } Ss.

On May 10th, 2013, before me Kevin Gehring, personally appeared Jo Ann Bibb Assistant Vice President of

Citibank, N.A.,  
Personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Witness my hand and official seal.

[Signature]  
Notary Public in said County and State



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CONTINUATION OF SUBORDINATION AGREEMENT

OWNER:

*[Signature]*  
 Printed Name John J. Loda  
 Title: He.  
*[Signature]*  
 Printed Name Stephanie L. White  
 Title: \_\_\_\_\_

Printed Name \_\_\_\_\_  
 Title: \_\_\_\_\_  
*[Signature]*  
 Printed Name AKA Stephanie L. Loda  
 Title: \_\_\_\_\_

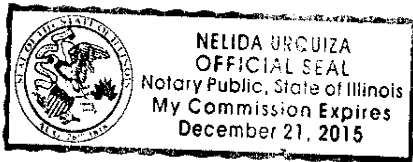
(ALL SIGNATURES MUST BE ACKNOWLEDGED)  
 IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS AGREEMENT, THE  
 PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

STATE OF ILLINOIS )  
 County of COOK ) ss.

On MAY 21, 2013, before me NELIDA URQUIZA, personally appeared  
JOHN J. LODA and STEPHANIE L. WHITE AKA STEPHANIE L. LODA  
 whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they  
 executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the  
 instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Witness my hand and official seal.

*[Signature]*  
 Notary Public In and for the State of Illinois



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## FIDELITY NATIONAL TITLE INSURANCE COMPANY



20 N. CLARK ST., SUITE 220, CHICAGO, ILLINOIS 60602

PHONE: (312) 621-5000  
FAX: (312) 621-5033

ORDER NUMBER: 2011 053010869 USC  
STREET ADDRESS: 2 S. PATTON AVENUE

CITY: ARLINGTON HEIGHTS COUNTY: COOK  
TAX NUMBER: 03-30-307-037-0000

### LEGAL DESCRIPTION:

LOT 2 IN OLIVESON'S SUBDIVISION, BEING A RESUBDIVISION OF LOT 3 (EXCEPT THE WEST 12.62 FEET THEREOF) IN CAMPBELL AVENUE ADDITION TO ARLINGTON HEIGHTS, BEING A SUBDIVISION OF PARTS OF SECTION 20 AND 31, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT OF SAID OLIVESON'S SUBDIVISION REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLE OF COOK COUNTY, ILLINOIS ON JUNE 19, 1963, AS DOCUMENT NO. 2096839, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office