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SUBORDINATION AGREEMENT ILLINOIS STATUTORY

MAIL TO:

Gold Coast Bank
1201 North Clark Street, Ste 204
Chicago, IL 60610

NAME & ADDRESS OF TAX PAYER:

Peter C. Koumbis
8008 W Davis Street
Niles, Illinois 60714

Loan #10000881-56330



Doc#: 1315746021 Fee: \$42.25
RHSP Fee:\$10.00 Affidavit Fee:
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 06/06/2013 10:49 AM Pg: 1 of 2

SUBORDINATION AGREEMENT

This Subordination Agreement made as of the 21st day of May 2013, by Gold Coast Bank, having an address of 1201 N. Clark Street #204, Chicago IL 60610 ("Subordinator"), and Gold Coast Bank, its successors and/or assigns as their interest may appear a corporation organized and existing under the laws of the State of Illinois with its principal place of business at 1201 N. Clark Street, #204 Chicago, Illinois 60610 ("Lender").

RECITALS:

- A. Peter C. Koumbis, a married man, of Niles, Illinois ("Borrower"), has applied to Lender for a loan amount of Three Hundred Ninety Seven Thousand and 00/100 Dollars (\$397,000.00) made to Borrower and evidenced by a Promissory Note secured by a mortgage covering certain real property located at 8008 W. Davis Street, Niles, Illinois 60714.
- B. The real property offered by Borrower as security to Lender is currently subject to the prior lien of the mortgage described below.
- C. Lender will make such loan to Borrower only on the condition precedent that such mortgage be subordinated to the lien of the mortgage described below to be given by Borrower to Lender.

In consideration of the matters described above, and of the mutual benefits and obligations set forth in this agreement, the parties agree as follows:

SUBORDINATION OF EXISTING MORTGAGE

The mortgage to be subordinated covers real property described as follows:

LOT 2 IN ANDREWS RESUBDIVISION OF LOT 16 (EXCEPT THE WESTERLY 125 FEET THEREOF AND THE SOUTH HALF OF LOT 15 (EXCEPT THE WESTERLY 125 FEET THEREOF) IN NILES CENTER REALTY COMPANY'S CHURCH STREET SUBDIVISION OF THE NORTH 693 FEET OF THE NORTHEAST 1/4 OF THE SOUTHEAST QUARTER OF SECTION 14, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS (ALSO THAT PART OF THE WEST 33 FEET OF THE NORTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SAID SECTION 14, WHICH LIES SOUTH OF THE NORTH 693 FEET THEREOF AND NORTH OF THE NORTHEASTERLY LINE OF MILWAUKEE AVENUE) IN COOK COUNTY, ILLINOIS.

Real Property located at 8008 W. Davis Street, Niles, IL 60714

PIN 09-14-411-048-0000

FIDELITY NATIONAL TITLE

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and made on the 2nd day of March, 2012 between Peter C. Koumbis, a married man [Borrower] and Gold Coast Bank [Subordinator], and filed or recorded on March 9, 2012, as Document No. 1206950019, at the Recorder's Office of Cook County, State of Illinois, shall be and the same is now subordinated and made subject and subsequent to the lien of that certain mortgage covering the real property referenced above, dated May 21, 2013, between Peter C. Koumbis, a married man [Borrower] and Gold Coast Bank [Lender] and filed or recorded on the 6 day of June, 2013 as Document No. 1315746019 at the Recorder's Office of Cook County, State of Illinois.

The undersigned Subordinator has executed this agreement at 1201 North Clark Street, Suite 204, Chicago, IL 60610, on the date first appearing above.

GOLD COAST BANK SUBORDINATOR

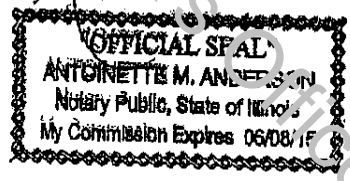
By: [Signature]
John Morgan
Its: EVP/CFO

State of Illinois)
) SS:
County of)

This instrument was acknowledged before me this 21st day of May, 2013, for and on behalf of John Morgan

[Signature]
Notary Public

My commission expires 6.8.15:



NAME AND ADDRESS OF PREPARER:

Antoinette Marie Anderson
Gold Coast Bank
1201 North Clark Street, Suite 204
Chicago, IL 60610