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FIRST AMERICAN TITLE FILE # 2410251 Doc#: 1315804092 Fee: \$42.00 RHSP Fee:\$10.00 Affidavit Fee:

Karen A. Yarbrough

Cook County Recorder of Deeds
Date: 06/07/2013 10:55 AM Pg: 1 of 3

2012

### SUBORDINATION AGREEMENT

The undersigned ("Subordinating Party") is the holder of a Mortgage or Deed of Trust, herein known as a "Security Instrument", dated November 09, 2006, in the amount of \$100,000.00 recorded on December 04, 2006 as document/book number 0633808320 in the County of COOK, in the state of Illinois granted by GARRY L. APPLEBAUM AND MELISSA A. APPLEBAUM herein known as "Borrower", granting Subordinating Party a security interest in the following described property ("Property"):

LOT 130 AND THE WEST HALF OF THE VACATED ALLEY LYING EAST AND ADJOINING SAID LOT 130 IN FIRST ADDITION TO PETER M. HOFFMAN'S GREATER PARK RIDGE SUBDIVISION, BEING A SUBDIVISION OF THAT PART OF THE SOUTH 90 RCDS OF THE WEST HALF OF THE NORTHWEST QUARTER OF SECTION 22, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTHEAST OF RAND

[Legal Description continued or page 3] WELLS FARGO BANK, N.A., ISAOA, ATIMA, herein kno vn as "Lender", has granted or will grant to Borrower an extension of credit or other financial accommodation to be secured by a lien ("Lien") on the aforementioned Property.

In consideration of Lender's granting to Borrower an extension of credit of other financial accommodation and in consideration of other good and valuable consideration, in receipt and sufficiency of which are hereby acknowledged, the undersigned does hereby subordinate it's interest, right and title granted by the aforementioned Security Instrument to the aforementioned Lien, not to exceed the total amount of \$273,600.00, provided in at the Lien is secured by a properly recorded Mortgage or Deed of Trust granted by Borrower to Lender on the above described Property and except with respect to Protective Advances described below. The Subordinating Party expressly reserves all right, title and interest in the Property granted by the Security Instrument as to any person other than Lender or Lender's assignees.

AS RECORDED CONCURRENTLY HEREWITH

Return To: BMO Harris Bank N.A. 3800 Golf Rd., Suite 300

P.O. Box 5036

Rolling Meadows, IL 60008

This instrument was drafted by: Cheryl Schmitt

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If the Subordinating Party makes advances of funds in performance of an obligation of the Borrower pursuant to the Subordinating Party's Security Instrument ("Protective Advances") and, if paid with the written consent of the Lender, such Protective Advances shall be secured by the Subordinating Party's Security Instrument and shall be given priority to and be superior to the aforementioned Lien granted to Lender.

Lender shall have prior rights as to Subordinating Party pursuant to the aforementioned properly recorded Lien as to proceeds arising as a result of the following: the exercise of eminent domain against all or any part of the Property, all rents, income, and profits, all amounts received for the taking of all or any part the Property by condemnation proceedings, all compensation received as damages for injury to all or any part of the Property, all proceeds from insurance on improvements to the Property, and all net proceeds from a foreclosure against the Property, including a deed given in lieu of foreclosure.

This agreement is binding on the successors and assigns of both the Subordinating Party and the Lender. This Subordination Agreement is executed this 1st day of May, 2013 on behalf of BMO Harris Bank N.A. by its officers:

Malla Klimulds (Sea)

Title: Vice Bresident

Julie M. Westbrook

Title: Assistant Vice President

State of Wisconsin County of Milwaukee

ss.

This instrument was acknowledged before me on 1st day of May, 2013, by Diana J. Reynolds and Julie M. Westbrook as officers of BMO Harris Bark N.A..

Notary Public, State of Wisconsin

My Commission (Expires) (Is)

04/21/2017

(Seal)

THOMAS S. SEEGER NOTARY PUBLIC STATE OF WISCONSIN

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#### [Legal Description continued from page 1]

ROAD, ACCORDING TO THE PLAT THEREOF RECORDED NOVEMBER 14, 1924 AS DOCUMENT NUMBER 8670136, IN COOK COUNTY, ILLINOIS.

TAX ID: 09-22-111-001-0000 VOL. 091

COOK COUNTY
RECORDER OF DEEDS
SCANNED BY

COOK COUNTY
RECORDER OF DEEDS
SCANNED BY\_\_\_\_\_