

8601207461

WHEN RECORDED MAIL TO:

GMAC Mortgage, LLC

3451 Hammond Ave
Waterloo IA 50702
Prepared by: Jeff Uden
MIN Number: 100069706012074611
MERS Phone Number: 1-888-679-6377

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made November 26, 2012, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **Mortgage Electronic Registration Systems, Inc., ('MERS')**

WITNESSETH:

THAT WHEREAS JONATHAN E KAMPERT and ANNE MARIE KAMPERT, residing at **1312 E EVERGREEN DRIVE #2, PALATINE, IL 60047**, did execute a Mortgage dated **April 8, 2005** to **Mortgage Electronic Registration Systems, Inc., ('MERS')**, covering:

SEE ATTACHED

To Secure a Note in the sum of **\$41,600.00** dated **April 8, 2005** in favor of **Mortgage Electronic Registration Systems, Inc., ('MERS')**, which Mortgage was recorded **April 14, 2005** as **Instrument 0510414241**, County of **LAKE**

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of (Not to exceed) **\$156,384.00** dated 12-10-2012 in favor of **Ally Bank**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded *on 4/4/2013 in instrument 13094108405*

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems, Inc., ('MERS')** mortgage first above mentioned.

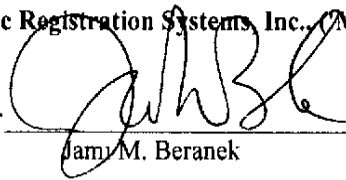
NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows.

UNOFFICIAL COPY

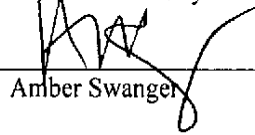
(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems, Inc., ('MERS')** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **Mortgage Electronic Registration Systems, Inc., ('MERS')**. mortgage first above mentioned

(2) Nothing herein contained shall affect the validity or enforceability of **Mortgage Electronic Registration Systems, Inc., ('MERS')**. mortgage and lien except for the subordination as aforesaid

Mortgage Electronic Registration Systems, Inc., ('MERS')

By: 
Jam M. Beranek

Title: Assistant Secretary

Attest: 
Amber Swanger

Title: Assistant Secretary



STATE OF IOWA

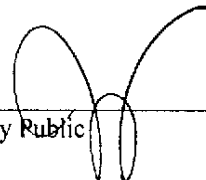
COUNTY OF BLACK HAWK

ss:

On November 26, 2012, before me **Jodi Verly**, a notary public in and for the said county, personally appeared **Jam M. Beranek** known to me to be an **Assistant Secretary** of **Mortgage Electronic Registration Systems, Inc., ('MERS')** and **Amber Swanger** known to me to be an **Assistant Secretary** of **Mortgage Electronic Registration Systems, Inc., ('MERS')**, Solely Defined As Nominee For The Lender, **GMAC Mortgage, LLC**, the Limited Liability Company that executed the within instrumental also known to me (or proved to me on the basis of satisfactory evidence to be the person who executed the with instrument, behalf of the Limited Liability Company herein named and acknowledged to me that such Limited Liability Company executed the same

WITNESS my hand and notarial seal




Notary Public

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Order No.: **15483205**
Loan No.: 000688065809

Exhibit A

The following described property:

Unit No. 3005-2, in the Harvest Run Condominium, as delineated on the survey of the following described real estate: A part of Harvest Run Subdivision, being a part of the Northwest 1/4 of the Southeast 1/4 of Section 12, Township 42 North Range 10 East of the Third Principal Meridian, which survey is attached as exhibit "A" to the Declaration of Condominium recorded as Document 88476474 together with an undivided percentage interest in the common elements, in Cook County, Illinois.

Assessor's Parcel No: 02124100551018

Property of Cook County Clerk's Office