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Doc#: 1316315079 Fee: \$40.00
RHSP Fee: \$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 06/12/2013 02:21 PM Pg: 1 of 2

Return to
SECURITY FIRST TITLE CO.
5192 HARRISON AVE, STE 1B
ROCKFORD, IL 61108

2013 1185 CK

8656914047

WHEN RECORDED MAIL TO:

Ocwen Loan Servicing, LLC

3451 Hammond Ave.
Waterloo IA 50702

Prepared by: **Monique Harvey**

MIN Number: 100037506569140479

MERS Phone Number: 1-888-679-6377

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made April 17, 2013, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **Mortgage Electronic Registration Systems, Inc., ('MERS')**

WITNESSETH:

THAT WHEREAS Joseph H. Smith Jr and Linda J. Smith, residing at 322 MAGNOLIA CT, SCHAUMBURG, IL 60193-1525, did execute a Mortgage dated October 26, 2007 to Mortgage Electronic Registration Systems, Inc., ('MERS'), covering:

SEE ATTACHED

To Secure a Note in the sum of \$75,000.00 dated October 26, 2007 in favor of Mortgage Electronic Registration Systems, Inc., ('MERS'), which Mortgage was recorded November 27, 2007 as Document No 0733104067, County of COOK.

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of (Not to exceed) \$240,544.00 dated _____ in favor of **Byron Bank**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems, Inc., ('MERS')** mortgage first above mentioned.

LOT 135 IN TIMBERCREST WOODS UNIT 4, BEING A SUBDIVISION IN THE SOUTHEAST 1/4 OF SECTION 21 AND THE SOUTHWEST 1/4 OF SECTION 22, BOTH IN TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MARCH 18, 1966 AS DOCUMENT NO. 19770676, IN COOK COUNTY, ILLINOIS.

*322 Magnolia Court Schaumburg, IL 60193
Pin # 07-22-303-014-0000*

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NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems, Inc., ('MERS')** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **Mortgage Electronic Registration Systems, Inc., ('MERS')** mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of **Mortgage Electronic Registration Systems, Inc., ('MERS')** mortgage and lien except for the subordination as aforesaid.

Mortgage Electronic Registration Systems, Inc., ('MERS')



By: [Signature]

Jami M. Beranek

Title: Assistant Secretary

Attest: [Signature]

Amber Swanger

Title: Assistant Secretary

STATE OF IOWA

COUNTY OF BLACK HAWK

ss:

On April 17, 2013, before me **Jeff Uden**, a notary public in and for the said county, personally appeared Jami M. Beranek known to me to be an **Assistant Secretary of Mortgage Electronic Registration Systems, Inc., ('MERS')** and Amber Swanger known to me to be an **Assistant Secretary of Mortgage Electronic Registration Systems, Inc., ('MERS')**, Solely Defined As Nominee For The Lender, Ocwen Loan Servicing, LLC, the Limited Liability Company that executed the within instrument, also known to me (or proved to me on the basis of satisfactory evidence to be the person who executed the within instrument, behalf of the Limited Liability Company herein named and acknowledged to me that such Limited Liability Company executed the same.

WITNESS my hand and notarial seal.

[Signature]



Jeff Uden
Notary Public