

317016022

# UNOFFICIAL COPY

## MORTGAGE SUBORDINATION AGREEMENT



1317016022

By Corporation or Partnership

Doc#: 1317016022 Fee: \$42.00

RHSP Fee: \$9.00 RPRF Fee: \$1.00

Karen A. Yarbrough

Cook County Recorder of Deeds

Date: 06/19/2013 10:43 AM Pg: 1 of 3

Account Number: 5386

Date: 27 day of September, 2012

AMERICAN TITLE

004

Legal Description: See attached Exhibit A

P.I.N. #10-14-200-095-0000 & 01-14-200-112-0000

Property Address: 9515 CENTRAL PARK AVE; EVANSTON, IL 60203

This Agreement is made this 27 day of September, 2012, by and between US Bank National Association ND ("Bank") and AMERICAN PORTFOLIO MORTGAGE ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") date 1 3rd day of May, 2010, granted by JERRY ALLEN KLOPFER AND GAIL E JONES KLOPFER, HUSBAND AND WIFE, AS TENANTS BY THE ENTIRETY ("Borrower"), and recorded in the office of the County Recorder, Cook County, Illinois, Book \_\_\_\_\_, Page \_\_\_\_\_, as Document 1119649042, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated October 5, 2012, granted by the Borrower, and recorded in the same office on \_\_\_\_\_, 20\_\_\_\_, as \_\_\_\_\_, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

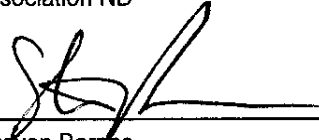
AS RECORDED CONCURRENTLY HERewith

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$401,250.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

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US Bank National Association ND

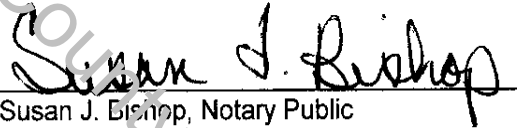


By: Steven Barnes

Title: Assistant Vice President

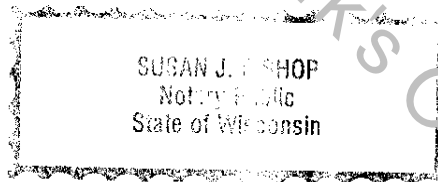
STATE OF Wisconsin  
COUNTY OF Winnebago

The foregoing instrument was acknowledged before me this 27 day of September, 2012, by (name) Steven Barnes, the (title) Assistant Vice President of (bank name) US Bank National Association, ND, national banking association under the laws of The United States of America, on behalf of the association.



Susan J. Bishop, Notary Public  
My Commission Expires: 10/18/2015

Prepared by: Hollie M Brown



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## Exhibit A

**PARCEL 1:**

THE WEST 131 FEET OF THAT PART LYING EAST OF THE EAST LINE OF CENTRAL PARK AVENUE OF THE SOUTH 1 ACRES OF THE NORTH 3 5/10 ACRES OF THE SOUTH 48 RODS OF THE NORTH 68 5/10 RODS OF THE WEST 40 RODS OF THE NORTHEAST 1/4 OF SECTION 14, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

**PARCEL 2:**

THE WEST 1/2 OF THE SOUTH 33 FEET OF THE WEST 330 FEET OF THE NORTH 10 RODS OF THE SOUTH 48 RODS OF THE NORTH 68 1/2 RODS OF THE WEST 40 RODS IN THE NORTHEAST 1/4 OF SECTION 14, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

**PIN: 10-14-200-091-0000 & 01-14-200-112-0000**

3514.054 3 of 3

Return To: ~~Odyssey Title~~

~~618 S. West St~~

~~Wheaton, IL~~

~~60181~~

FIRST AMERICAN TITLE COMPANY  
27775 DIEHL RD., WARRENVILLE, IL 60555

Clerk's Office