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SUBORDINATION AGREEMENT

Loan No: 3315094167

This Agreement is made this May 14, 2013 by and between **Quicken Loans Inc.**, whose address is 635 Woodward Avenue, Detroit, MI 48226, **Mortgage Electronic Registration Systems, Inc.**, ("MERS") as nominee for Quicken Loans Inc., whose address is P.O. Box 2026, Flint, Michigan 48501, (collectively referred to as "Quicken Loans") and **Secretary of Housing and Urban Development**, whose address is 1255 Corporate Dr Ste. 300 Irving, TX 75038 (the "Lienholder").

WHEREAS the Lienholder is the holder of a mortgage/deed of trust/lien in the principal amount of \$2,917.05 executed by **Carolyn Demery** (the "Borrower"), dated October 27, 2011 and recorded on February 16, 2012, as Instrument 1204708361, in the records of Cook County ("Lienholder's Lien"), covering the property commonly known as 398 Jeffery Avenue, Calumet City, IL 60409 (the "Property") and legally described as:

Situated in the County of Cook, State of IL:

LOT 23 IN BLOCK 1 FORDSON MANOR, A RESUBDIVISION OF LOTS 4 TO 7 IN ELDAM'S SUBDIVISION OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF THE NORTHEAST 1/4 AND THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 11, AND THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 12, TOWNSHIP 36 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Tax ID No.: 29-12-119-023-0000

WHEREAS Quicken Loans intends to make a loan to the Borrower in a principal amount not to exceed \$168,066.00 and dated on or about June 6th 2013, 2013 to be secured by a mortgage/deed of trust granted to MERS as nominee for Quicken Loans covering the Property ("Quicken Loans' Lien"), and
RD: 6/18/2013 DOC#: 1316908033

WHEREAS Quicken Loans will only make the loan to the Borrower provided that Lienholder's Lien is subordinate to Quicken Loans' Lien, and

WHEREAS Lienholder intends that Quicken Loans' Lien be prior and superior to Lienholder's Lien.

NOW, THEREFORE, it is agreed that in consideration of one dollar and other good and valuable consideration, the adequacy and receipt of which is hereby acknowledged, Lienholder agrees to subordinate and make Lienholder's Lien subordinate and junior in all respects to Quicken Loans' Lien.

UNOFFICIAL COPY

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN, A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND.

SHAUN DONOVAN, SECRETARY OF HOUSING AND URBAN DEVELOPMENT

By: DEVAL LLC, as Attorney-in-Fact

Amanda Love

Printed Name

Amanda Love

Witness

Amy Carter

Printed Name

Amy Carter

Witness

[Signature]

By: Barbara J. Kemry, Manager

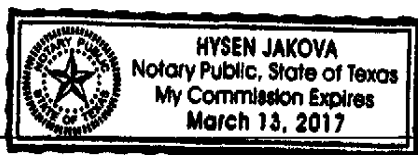
STATE OF TEXAS

COUNTY OF DALLAS

Before me, Hyson Jakova, a Notary Public in and for the State of Texas, on this day personally appeared Barbara J. Kemry, the Manager of DEVAL LLC, a limited liability company, acting in its capacity as Attorney-in-Fact for Shaun Donovan, Secretary of Housing and Urban Development, known to me to be the person and officer whose name is subscribed to the foregoing instrument and acknowledged to me that he executed the same for the purposes and consideration therein expressed and in the capacity therein stated.

Given under my hand and seal of office this 24 day of May, 2013.

[SEAL]



[Signature]
Signature of Notary Public

Print Name: Hyson Jakova

My Commission expires: 3/13/17

UNOFFICIAL COPY

Witnesses:

Signature _____

Printed Name _____

Signature _____

Printed Name _____

STATE OF _____)

COUNTY OF _____) ss

On _____, 2013 before me, _____ (Notary Name), personally appeared _____ (Lienholder Representative), personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

(Notary Signature)

Notary Public, County of _____, Acting in _____ County.

State of _____

My commission expires _____

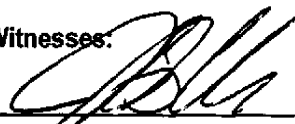
Lienholder Signature:

Lienholder: Secretary of Housing and Urban Development

Printed Name _____

Title _____

Witnesses:


Printed Name Justin S. Caulton


Printed Name Andrew Jackson

STATE OF MICHIGAN)

ss


COUNTY OF WAYNE)

On 5-22, 2013 before me, Cathy Gorman Carry, personally appeared Damon Banks, Quicken Loans, MERS Assistant Secretary, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.


Notary Public, County of Macomb, Acting in Wayne County.

State of MI

My commission expires 10-2014


Quicken Loans Inc. and Mortgage Electronic Registration Systems, Inc., as nominee for Quicken Loans Inc.

By: Simon Banks
Quicken Loans, MERS Assistant Secretary

CATHY GORMAN CARRY
Notary Public, State of Michigan
County of Macomb
My Commission Expires 10-20-2014
Acting in the County of Wayne

This instrument drafted by and after recording return to: Subordination Dept., 635 Woodward Avenue, Detroit, MI 48226

UNOFFICIAL COPY

EXHIBIT A - LEGAL DESCRIPTION

Tax Id Number(s): 20-12-119-023-0000

Land Situated in the City of Calumet in the County of Cook in the State of IL

LOT 23 IN BLOCK 1 FORDSON MANOR, A RESUBDIVISION OF LOTS 4 TO 7 IN ELDAM'S SUBDIVISION OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF THE NORTHEAST 1/4 AND THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 11, AND THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 12, TOWNSHIP 36 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: 398 Jeffery Avenue, Calumet City, IL 60409