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Doc#: 1317557600 fee: \$56.00

Date: 06/27/2013 10:30 AM Pg. 1 of 5

Cook County Recorder of Deeds

*RHSP:\$9.00 RPRF:\$1.00 FEES Applied

Sovereign Bank Loan #: 0826897674
Freddie Mac Loan #: 490640036

Documents prepared by: Madeline Perez
MIN: 100085804913725551
MERS Phone Number: 1-888-679-6377
On (Date): May 10, 2013
Parcel ID#: 30312230080000

~~After recording return to:~~
Sovereign Bank, N.A.
Mail Code 10-6438-W07
601 Penn St. Reading, PA 19601

WHEN RECORDED RETURN TO:
OLD REPUBLIC TITLE
ATTN: POST CLOSING
530 SOUTH MAIN STREET
SUITE 1031
AKRON, OH 44311

13093706

THIS MODIFICATION IS TO BE EXECUTED IN DUPLICATE ORIGINALS.
ONE ORIGINAL IS TO BE AFFIXED TO THE ORIGINAL NOTE AND
ONE ORIGINAL IS TO BE RECORDED IN THE LAND RECORDS WHERE
THE SECURITY INSTRUMENT IS RECORDED.

This Loan Modification Agreement ("Modification") is effective May 1, 2013, between Scott F Perz and Jodi L Perz ("Borrower"), and Sovereign Bank, N.A. ("Lender"), Originated by The First Mortgage Corporation, Mortgage Electronic Registration Systems, Inc. ("Mortgagee"), and amends and supplements (1) the Note (the "Note") made by the Borrower, dated December 20, 2007, in the original principal sum of U.S. \$148,000.00, and (2) the Mortgage, Deed of Trust or Deed to Secure (the "Security Instrument"), and granted or assigned to Mortgage Electronic Registration Systems, Inc., as mortgagee of record (solely as nominee for Lender and Lender's successors and assigns, P.O. Box 2026, Flint, Michigan, 48501-2026), recorded on January 2, 2008 in Instrument 080020817 in Cook County, Illinois. The Security Instrument, which was entered into as security for the performance of the Note, encumbers the real and personal property describe in the Security Instrument (and defined in the Security Instrument as the "Property"), which is located 18133 Ridgewood Avenue, Lansing, IL 60438. That real property is described as: * Husband and Wife

See description attached hereto and made a part hereof:

The Borrower has requested that the Lender modify the terms of the Note and Security Instrument. The Lender has agreed to do so pursuant to the terms and conditions stated in this Modification. In consideration of the agreements made in this Modification, and other good and valuable consideration and Security Instrument as follows: The Borrower and the Lender agree that the provisions of this Modification supersede and replace any inconsistent provisions set forth in the Note and Security Instrument.

Sovereign Bank Loan #: 0826897674

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1. The Borrower represents that the Borrower X is, is not, the occupant of the Property.
2. Borrower represents that the Borrower has complied with all terms of the trial plan and the Loan Documents will automatically become modified on May 1, 2013 (the "Modification Effective Date") and all unpaid late charges that remain unpaid will be waived. I understand that if I have failed to make any payments as a precondition to this modification under a workout plan or trial period plan, this modification will not take effect. The first modified payment will be due on June 1, 2013.
3. The new Maturity Date will be: May 1, 2053 (the "Modified Maturity Date").
4. The modified principal balance of my Note will include all amounts and arrearages that will be past due (excluding unpaid late charges) less any amounts paid to the Lender (\$4,900.28) but not previously credited to my Loan. The new Principal balance of my Note will be \$142,844.56.
5. \$32,444.56 of the New Principal Balance shall be deferred (the "Deferred Principal Balance") and I will not pay interest or make monthly payments on this amount. The New Principal Balance (\$142,844.56) less the Deferred Principal Balance shall be referred to as the "Interest Bearing Principal Balance" and this is \$110,400.00. Interest at the rate of 4.00 % will begin to accrue on the interest bearing principal balance of May 1, 2013 and the first new monthly payment of \$461.40 on the Interest Bearing Principal Balance will be due on June 1, 2013.
6. If on May 1, 2053, the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Modification, the Borrower will pay these amounts in full on the modified Maturity Date. The Borrower will make such payments to Sovereign Bank, N.A., PO Box 12649, Reading, PA 19612 or at such other place as the Lender may require.
7. Except to the extent that they are modified by this Modification, the Borrower will comply with all of the covenants, agreements, and requirements of the Note and the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument.
8. Nothing in this Modification shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument will remain unchanged and in full effect, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Modification.
9. If one or more riders are executed by the Borrower and recorded together with this Modification, the covenants and agreements of each such rider shall be incorporated into and shall amend and supplement the covenants and agreements of this Modification as if the rider(s) were a part of this Modification.

[Check applicable box (es)]

- 1-4 Family Rider - Assignment of Rents
- Modification due on transfer rider

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[To be signed by all Borrowers, endorsers, guarantors, sureties, and other parties signing the Note or Security Instrument].

IN WITNESS WHEREOF, Borrower and Lender have executed this Agreement.

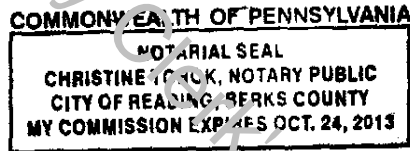
SOVEREIGN BANK, N.A. ("Lender") and on behalf of
Mortgage Electronic Registration Systems, Inc. ("Mortgagee")
Successor to The First Mortgage Corporation

Name: Steven Fisher
Title: VP

COMMONWEALTH OF PENNSYLVANIA, BERKS COUNTY SS:

On this, the 10 day of June, 2013, before me, a Notary Public, personally appeared Steven Fisher, as VP, who acknowledged himself/herself as such officer of Sovereign Bank, N.A., a corporation, and an authorized Certifying Officer for Mortgage Electronic Registration Systems, Inc., that he/she as such Officer, being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing the name of the Corporation by himself/herself as such Officer and Certifying Officer for Mortgage Electronic Registration Systems, Inc.

Christine Torok
Christine Torok NOTARY PUBLIC



[BORROWER(S) TO SIGN ON NEXT PAGE]

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Scott F. Perz
 Scott F Perz, Borrower

Jodi L Perz
 Jodi L Perz, Borrower

STATE OF ILLINOIS

COUNTY OF COOK

On this, the 21 day of MAY (month), 2013, before me, the undersigned, a Notary Public, in and for said state, personally appeared **Scott F Perz and Jodi L Perz, Borrower**, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is (are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), and that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.



Debra D. Labine
 Notary Public
 Debra D. Labine

Original

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LOAN POLICY (2006)

SCHEDULE A (CONTINUED)

POLICY NUMBER: 2000-000606053-OC

5. THE LAND REFERRED TO IN THIS POLICY IS DESCRIBED AS FOLLOWS:

LOT 8 IN BLOCK 8 ON LANSING MEADOWS, BEING A SUBDIVISION OF (EXCEPT THE SOUTH 264.0 FEET OF THE WEST 645.0 FEET) AND (EXCEPT THE SOUTH 125.0 FEET OF THE EAST 83.0 FEET) THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 31, TOWNSHIP 36 NORTH, RANGE 15, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

AGENT:
FLOSSMOOR TITLE CORPORATION
19831 GOVERNORS HIGHWAY
FLOSSMOOR, ILLINOIS 60422

Property of Cook County Clerk's Office

THIS POLICY VALID ONLY IF SCHEDULE B IS ATTACHED