

# UNOFFICIAL COPY



Doc#: 1317649010 Fee: \$60.00  
RHSP Fee: \$9.00 RPHF Fee: \$1.00  
Karen A. Yarbrough  
Cook County Recorder of Deeds  
Date: 06/25/2013 11:01 AM Pg: 1 of 2

## SUBORDINATION AGREEMENT

WHEREAS, on NOVEMBER 28, 2012 a UCC-1 Financing Statement was taken out by ELIZABETH FARROW to ISPC, whose post office address is 1115 Gunn Hwy, Odessa, FL 33556, securing repayment of a line of credit in the maximum principal amount of \$2,500.00 and a current balance of \$1,307.94 with collateral consisting of one WATER CONDITIONER SYSTEM, which UCC-1 is recorded in Official Records as DOC #1233322025, which system is installed at property described as:

### EXHIBIT "A" - LEGAL DESCRIPTION

and further known as: 15636 117<sup>TH</sup> AVE, ORLAND PARK, IL 60467

WHEREAS, Bank of America has agreed to make a Mortgage Loan to ELIZABETH J FARROW not to exceed the amount of \$232,300.00 hereafter called the New Mortgage covering the property above described, provided the Financing Statement first described is subordinated to it, and 101 South Tryon St, Charlotte NC 28255

WHEREAS, the undersigned in order to induce the making of the New Mortgage, and in consideration of the sum of \$10.00 and other good and valuable consideration, desires to subordinate its Financing Statement to the New Mortgage, which was recorded in Official Records Book \_\_\_\_\_, Page \_\_\_\_\_ under Clerk's File Number \_\_\_\_\_ of \_\_\_\_\_ County, ILLINOIS.

NOW THEREFORE, in consideration of these premises, the Financing Statement first described above is by this instrument subordinated and made inferior to the Mortgage to be given to the party last described above.

#### WITNESSES:

Ramonita De Jesus  
Ramonita De Jesus

William Hayden  
William Hayden

Robert Wilkosz  
ISPC Authorized Signatory  
By: Robert Wilkosz, Credit Manager

STATE OF FLORIDA )

) SS

COUNTY OF PASCO )

BEFORE ME, the undersigned authority, personally appeared Robert Wilkosz, Credit Manager for Independent Savings Plan Company, who is personally known to me, and who first being duly sworn and cautioned, acknowledged before me that he executed the above Subordination Agreement freely and voluntarily and for the purpose therein expressed.

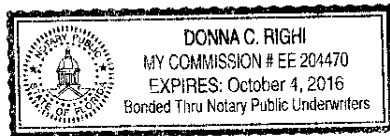
IN WITNESS WHEREOF, I hereunto set my hand and official seal at said County and State on this

29<sup>th</sup> day of April, 2013.

Donna C. Righi  
Donna C. Righi, Notary Public

DEPARED BY AND RETURN TO

Recording Requested By & Return To:  
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Aliquippa, PA 15001



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**LEGAL DESCRIPTION****EXHIBIT "A"**

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF COOK, STATE OF ILLINOIS AND IS DESCRIBED AS FOLLOWS:

**ALL THAT PARCEL OF LAND IN CITY OF ORLAND PARK, COOK COUNTY, STATE OF ILLINOIS, AS DESCRIBED IN DEED DOC # 0931346031, ID# 27-18-307-011-0000, BEING KNOWN AND DESIGNATED AS:**

**LOTS 361 AND 362 IN FRANK DE LUGACHS WOODED ESTATES SUBDIVISION IN THE SW 1/4 OF THE SE 1/4 OF SECTION 18 TOWNSHIP 36 NORTH RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.**

**MORE COMMONLY KNOWN AS 15636 117TH AVE, ORLAND PARK, IL, 60467.**

**BY FEE SIMPLE DEED FROM GREGORY SPENCER AND ELIZABETH J. FARROW, HUSBAND AND WIFE AS SET FORTH IN DOC # 0931346031 DATED 09/28/2009 AND RECORDED 11/09/2009, COOK COUNTY RECORDS, STATE OF ILLINOIS.**

Property of Cook County Clerk's Office