

Doc#: 1317657066 fee: \$70.00  
Date: 06/25/2013 08:32 AM Pg. 1 of 1  
Cook County Recorder of Deeds

# UNOFFICIAL COPY

\*RHSP:\$9.00 RPRF:\$1.00 FEES Applied

## SUBORDINATION AGREEMENT BY CREDIT UNION 1 FOR THE BENEFIT OF MEMBER(S) ALLISON R. RADICE

This instrument made this 9<sup>TH</sup> day of MAY, 2013, by CREDIT UNION 1 ("CREDIT UNION"), holder of a mortgage on the property described below:

LOT 28 IN BLOCK 2 IN FREDERICK H. BARTLETT'S SECOND ADDITION TO GREATER 79<sup>TH</sup> STREET SUBDIVISION, BEING A SUBDIVISION IN THE SOUTHEAST 1/4 OF THE SOUTHWEST 1/4 (EXCEPT THE WEST 166 FEET THEREOF) IN SECTION 30, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

EXCEPT ANY INTEREST IN THE COAL, OIL, GAS AND OTHER MINERALS UNDERLYING THE LAND WHICH HAVE BEEN HERETOFORE CONVEYED OR RESERVED IN PRIOR CONVEYANCES, AND ALL RIGHTS AND EASEMENTS IN FAVOR OF THE ESTATE OF SAID COAL, OIL, GAS AND OTHER MINERALS, IF ANY.

PIN 19-30-303-013 C/K/A 7731 NEW ENGLAND AVE, BURBANK, ILLINOIS 60459

### RECITALS

- A. CREDIT UNION 1 is the holder of a note secured by a Revolving Credit Mortgage ("Second Mortgage") dated DECEMBER 9, 2009 which was recorded DECEMBER 24, 2009 as Document No. 0935808086 in the amount of \$10,000.00.
- B. MORTGAGE DIRECT, INC., solely as nominee for the lender, its successors and/or assigns as their respective interests may appear, is the holder of a mortgage ("First Mortgage") dated APRIL 24, 2009 which was recorded MAY 13, 2009 as Document No. 0913304241 in the amount of \$97,629.00.
- C. DAS ACQUISITION COMPANY, LLC, its successors and/or assigns as their respective interest may appear, intends to refinance the above mentioned First Mortgage ("New Loan Agreement") paying off said mortgage with MORTGAGE DIRECT, INC., solely as nominee for the lender, its successors and/or assigns as their respective interests may appear. The amount of the New Loan will be no more than \$91,497.00 and will be amortized over a term no longer than 360 months.

### AGREEMENT

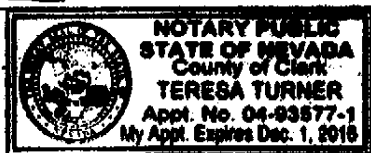
For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, CREDIT UNION 1 agrees as follows:

- This subordination agreement shall apply to the New Loan Agreement dated the 17 day of JUNE, 2013, and recorded on 6/24, 2013, as Doc.No. 131757395 in COOK County, ILLINOIS.
- Credit Union 1 agrees that their Second Mortgage shall be subordinate to the New Loan Agreement as though the New Loan Agreement had been executed and recorded prior to the filing for the record of the Second Mortgage, but without in any other manner releasing or relinquishing the encumbrance upon said premises. Nothing in the New Loan Agreement shall in any way alter, change or modify the terms and conditions of the Second Mortgage, or in any way release or affect the validity or priority of the Second Mortgage, except as provided herein.

The undersigned has executed this Subordination Agreement effective this MAY 9, 2013.

CREDIT UNION 1  
450 E 22<sup>nd</sup> Street,  
Lombard, IL 60148

By: Spenser Arn  
Name: Spenser Arn  
Title: Loan Officer



STATE OF NEVADA  
COUNTY OF CLARK  
This instrument was acknowledged  
before me this 9<sup>th</sup> day of  
May, 2013

Teresa Turner

Clear Title Group  
1795 Clarkson Rd., Ste.310  
Chesterfield, MO 63017