



1317847022

Doc#: 1317847022 Fee: \$44.00
RHSP Fee: \$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 06/27/2013 11:42 AM Pg: 1 of 4

1001
Mail To:
Carrington Title Partners, LLC
1919 S. Highland Ave., Ste 315-B
Lombard, IL 60148
(630)317-0049

Prepared by: Michael L. Riddle
Middleberg, Riddle & Gianna
717 N. Harwood, Suite 2400
Dallas, TX 75201

Recording Requested By and Return To:

QUICKEN LOANS INC.
SPECIAL LOANS SERVICING
1050 WOODWARD AVE.
DETROIT, MI 48226

Permanent Index Number:

14-30-222-173-1114

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Loan No: 3308928369
Borrower: Elizabeth Lush

Data ID: 689

SUBORDINATION AGREEMENT (Refinance)

This Subordination Agreement ("Agreement") is made as of the 23rd day of May, 2013, by Quicken Loans Inc. as authorized agent for Charles Schwab Bank, F/K/A Charles Schwab Bank N.A. ("Subordinator"), whose address is 1050 Woodward Ave, Detroit, MI 48226 and Interbank Mortgage Company ("Lender"), a Corporation organized and existing under the laws of the State of Illinois, whose address is 333 Knightsbridge Parkway suite 210, Lincolnshire, IL 60069.

RECITALS:

- A. Elizabeth Lush ("Borrower"), of 2835 N Wolcott Ave # 1, Chicago, ILLINOIS 60657 desires Lender to refinance Borrower's loan, which is evidenced by a promissory note secured by a mortgage, deed of trust, or security deed ("First Security Instrument") dated 5-23-13, in an amount not to exceed \$212,000.00 to be recorded simultaneously with this Agreement, covering real property described below.
- B. The real property offered by Borrower as security to Lender is currently subject to the lien of the Second Security Instrument described below.
- C. Lender will refinance Borrower's loan only on the condition that the Second Security Instrument described below be subordinated to the First Security Instrument described above.

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UNOFFICIAL COPY

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In consideration of the matters described above, and of the mutual benefits and obligations set forth in this Agreement, the parties agree as follows:

SUBORDINATION OF EXISTING SECOND SECURITY INSTRUMENT

The Second Security Instrument to be subordinated covers real property described as:

SEE LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF

and made on the 13th day of June, 2005, and filed or recorded in 07/11/2005 as Instrument Number 0519215031 of the Official Records of the County Recorder's or Clerk's Office of COOK COUNTY, ILLINOIS, ("Second Security Instrument") shall be and the same is now subordinated and made subject and subsequent to the lien of that certain First Security Instrument covering the real property referenced above, dated 5-28-13, between Borrower and Lender.

The undersigned Subordinator has executed this Agreement on the date first appearing above.

Subordinator: Quicken Loans Inc. as authorized agent for
Charles Schwab Bank, F/K/A Charles Schwab Bank N.A.

By: 

As: LIMITED LOAN & LIEN MOD OFFICER

(Printed Name and Title)

Kathleen Haggitt
Limited Loan and Lien Mod Officer

UNOFFICIAL COPY

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STATE OF MI §
COUNTY OF Oakland §

The foregoing instrument was acknowledged before me this

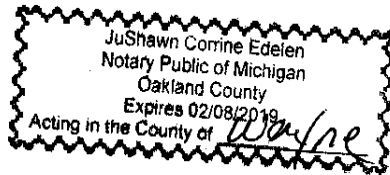
May 23 ²⁰13
by Rothleen Hadgitt

Limited Service Offices of Quicken Loans Inc. as authorized agent for Charles Schwab Bank, F/K/A Charles Schwab Bank N.A., on behalf of the entity.

JuShawn Corine Edelen
Notary Public

JuShawn Corine Edelen
(Printed Name)

My commission expires: 2/8/2019



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LEGAL DESCRIPTION

PARCEL 1:

UNIT 2835-1 IN THE LANDMARK VILLAGE CONDOMINIUM, AS DELINEATED ON THE PLAT OF SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE: LOTS 2, 3, 5, 6, 7 AND 20 IN LANDMARK VILLAGE UNIT ONE, BEING A RESUBDIVISION OF LOTS 96 THROUGH 105, INCLUSIVE, LOT 107 AND LOTS 154 THROUGH 164 INCLUSIVE IN WILLIAM DEERING'S DIVERSEY AVENUE SUBDIVISION IN THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 30, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, AND PART OF VACATED WEST GEORGE STREET LYING SOUTH AND ADJACENT TO SAID LOTS 154 THROUGH 164 AND PART OF LOTS 1 AND 2 IN OWNERS PLAT OF PART OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 30, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS EXHIBIT 'E' TO THE DECLARATION OF CONDOMINIUM RECORDED JULY 28, 1994 AS DOCUMENT 94667604, AS AMENDED FROM TIME TO TIME, AND AMENDED BY AMENDMENTS RECORDED SEPTEMBER 16, 1994 AS DOCUMENT 94812243 AND RECORDED ON NOVEMBER 16, 1994 AS DOCUMENT 94972758, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS; AND AS AMENDED FROM TIME TO TIME.

PARCEL 2:

PERPETUAL NON-EXCLUSIVE EASEMENT TO AND FOR THE BENEFIT OF PARCEL 1, FOR INGRESS AND EGRESS IN, TO, OVER AND ACROSS LOTS 21 AND 22 AS CREATED AND SET OUT IN THE PLAT OF RESUBDIVISION FOR LANDMARK VILLAGE, UNIT ONE RECORDED AS DOCUMENT 94658101; AND AS AMENDED FROM TIME TO TIME.

Commonly known as: 2835 North Wolcott, Unit 1; Chicago, IL 60657
PIN Number: 14-30-222-173-1114