

**MORTGAGE SUBORDINATION
AGREEMENT**

UNOFFICIAL COPY

Doc#: 1317957100 fee: \$52.00
Date: 06/29/2013 08:30 AM Pg. 1 of 3
Cook County Recorder of Deeds
*RHSP:\$9.00 RPRF:\$1.00 FEES Applied

By Corporation or Partnership

Account Number: 3401

Date: May 29, 2013

Legal Description: See attached legal

P.I.N. #28-23-429-028

Property Address: 16611 S. Spaulding, Markham, IL 60428

M.I.S. FILE NO
1266815

This Agreement is made May 29, 2013, by and between Park National Bank assigned to U.S. Bank, NA on 09/29/2010 as document #1027217089 ("Bank") and CITIBANK, N.A. ("Refinancer").

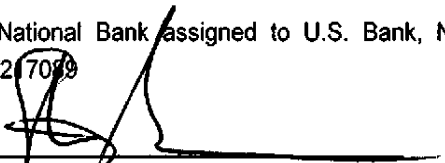
Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 06/13/2007, granted by Willie E. Stanback and Sharon W. Stanback, husband and wife, joint tenants ("Borrower"), and recorded in the office of the County Recorder, Cook County, Illinois, on 06/21/2007, as Book _____ Page _____ Document No. 0717202242, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated June 10, 2013, granted by the Borrower, and recorded in the same office on June 18, 2013, as 1316957674, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$66,192.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.


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Park National Bank assigned to U.S. Bank, NA on 09/29/2010 as document #1027217089

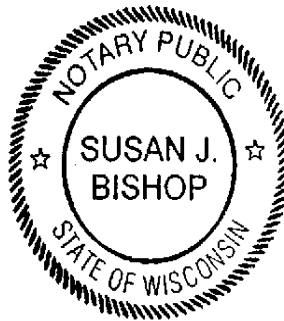

By: Steven Barnes, Vice President

STATE OF Wisconsin)
COUNTY OF Winnebago)

The foregoing instrument was acknowledged before me May 29, 2013, by Steven Barnes, Vice President, of Park National Bank assigned to U.S. Bank, NA on 09/29/2010 as document #1027217089, a national banking association, on behalf of the association.


Susan J. Bishop, Notary Public
My Commission Expires: 10/18/2015

Prepared by: Shannon Hensel



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Property: 16611 Spaulding Avenue, Markham, Illinois 60428 **County:** Cook

Legal Description: The North 15 feet of Lot 23, all of Lot 24 and Lot 25 (except the North 20 feet thereof) in Block 58 in H.W. Elmore's Kedzie Avenue Ridge being a Subdivision of the Northeast 1/4 and Southeast 1/4 of Section 23, Township 36 North, Range 13, East of the Third Principal Meridian, lying South of the Indian Boundary Line in Cook County, Illinois.

Permanent Index 28-23-429-028
Number(s):

Property of Cook County Clerk's Office