(3/04/12 – Legal #5)

Atomatic Mechanical, Inc. 3733 N. Ventura Drive

UNOFFICIAL CONTINUES

Doc#: 1317939040 Fee: \$60.00

Karen A. Yarbrough

Cook County Recorder of Deeds
Date: 06/28/2013 09:53 AM Pg: 1 of 2

A RESOLUTION APPROVING RENEWAL OF INDUSTRIAL REAL ESTATE TAX INCENTIVE FOR CERTAIN REAL ESTATE IN THE VILLAGE OF ARLINGTON HEIGHTS, COOK COUNTY, ILLINOIS

WHEREAS, Cook County Board on November 20, 2000, approved amendment of the Real Estate Classification Ordinance allowing for the renewal of the Cook County Class 6b incentive, effective January 1, 2000; and

WHEREAS, the period of incentive treatment has been extended from 10% for the first ten years, 15% for the 11th year and 20% in the 12th year; and

WHEREAS, the Village of Arlington Heights had heretofore adopted Resolution R02-016 approving the Class 6b assessment for 3733 N. Ventura Drive Arlington Heights, Illinois; and

WHEREAS, an application for renewal may be filed any time during the last year of 20% treatment, up until the last day of the incentive period; and

WHEREAS, in order to renew the Cook County Class & classification, a resolution must be passed by the municipality in which the business is located and filed at the time the classification change is sought,

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ARLINGTON HEIGHTS:

SECTION ONE: That the Village of Arlington Heights has determined that it industrial use of the property is necessary and beneficial to the local economy and supports and consents to the renewal of the County Class 6b incentive, as amended by the Cook County Board, effective January 1, 2000, for qualifying businesses located in Arlington Heights.

SECTION TWO: That said approval shall relate to the following described real estate to wit:

All of Lots 9 and 10 and that part of Lot 11 described as follows: beginning at the Northeast corner of said Lot 11; thence South 0° 14° 14" West, a distance of 33.72 feet to a point; thence North 89° 45' 46" West, a distance of 224.26 feet to a

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point; thence North 43° 49' 24" West, a distance of 127.77 feet to a point of intersection with the Southeasterly right-of-way line of Ventura Drive; thence Northeasterly 83.31 feet along the arc of a circle convex to the Southeast, and having a radius of 282.00 feet to the Northwest corner of said Lot 11, thence South 64° 14' 19" East, a distance of 296.62 feet to the hereinbove designated point of beginning, all in 53 Park of Commerce, being a subdivision of parts of Government Lots 1 and 2 in the West 1/2, of Section 6, Township 42 North, Range 11, East of the Third Principal Meridian in Cook County, Illinois.

P.I.N. 03-06-304-018

commonly described as 3733 N. Ventura Drive, Arlington Heights, Illinois.

SECTION 7.WO: The Village Clerk shall transmit a certified copy of this Resolution to the Office of the Assessor of Cook County, Illinois, and to the business owners at the common addresses herein listed, and to such other parties in interest as required by law.

SECTION THREE: Tris Resolution shall be in full force and effect from and after its passage and approval in the manner provided by law.

AYES: BLACKWOOD, FARWELL, ROSENBERG, SIDOR, GLASGOW, HAYES

NAYS: NONE

PASSED AND APPROVED this 4th day of Marcl 2013.

Village President

Office

ATTEST:

Village Clerk

MISCORD6taxabatementrenewal/Atomatic Mechanical.

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