

# UNOFFICIAL COPY



PREPARED BY:  
PATTERSON, ROLLINS & KURTZ, LLC  
R. Bruce Patterson  
2401 West White Oaks Dr.  
Springfield, IL 62704

Doc#: 1318313071 Fee: \$40.00  
RHSP Fee: \$9.00 RPRF Fee: \$1.00  
Karen A. Yarbrough  
Cook County Recorder of Deeds  
Date: 07/02/2013 01:29 PM Pg: 1 of 2

WHEN RECORDED MAIL TO:  
PATTERSON, ROLLINS & KURTZ, LLC  
R. Bruce Patterson  
2401 West White Oaks Dr.  
Springfield, IL 62704

SPACE ABOVE THIS LINE IS FOR RECORDERS USE ONLY

## MEMORANDUM OF INTER-CREDITOR AGREEMENT

Drop Frame Productions LLC, (hereinafter referred to as "Grantor"), has given a mortgage to secure a loan made by Community Bank of Oak Park River Forest, (hereinafter referred to as "Bank"), who maintains an office at 1001 Lake Street, Oak Park. The mortgage recorded on January 21, 2010 as Document number 10022154027 creates a lien on real estate in Cook County located at 800 S. Oak Park Avenue, Unit 1N, Oak Park, Illinois, and legally described as:

**SEE ATTACHED EXHIBIT "A"**

Grantor has also given a mortgage to secure a loan made by Small Business Growth Corporation, (hereinafter referred to as "SBGC"), who maintains an office at 2401 West White Oaks Drive, Springfield, IL 62704, the UNITED STATES SMALL BUSINESS ADMINISTRATION, (hereinafter referred to as "SBA"), of the same address which creates a junior lien on the same property.

This Memorandum of Inter-Creditor Agreement is made and recorded to provide notice of the inter-creditor agreement, titled the Third Party Lender Agreement, between the Bank and SBA and provides, among other things, certain limitations and restrictions upon Bank's rights and remedies set forth in its loan and mortgage and is binding upon its successors in interest.

IN TESTIMONY WHEREOF, the said Small Business Growth Corporation has caused these presents to be duly executed by its officers, attested, and affixed with its corporate seal.

**SMALL BUSINESS GROWTH CORPORATION**

6/26/2013  
Date

By: [Signature]  
Phil Maton, Chief Credit Officer

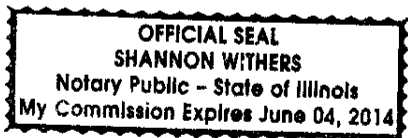
Attest: [Signature]

STATE OF ILLINOIS            )  
  ) SS:  
COUNTY OF SANGAMON        )

I, Shannon Withers, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY, that Phil Maton, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person, and acknowledged that he signed and delivered the said Instrument as his own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 26<sup>th</sup> day of June, 2013.

[Signature]  
NOTARY PUBLIC



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## EXHIBIT "A"

UNIT NUMBER 1N IN THE 800-802 SOUTH OAK PARK AVENUE CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

THE WEST 68 FEET OF LOTS 40 AND 41 IN BLOCK 7 IN SUBDIVISION OF BLOCKS 2, 3, 6 AND 7 IN HUTCHINSON AND ROTHERMEL'S SUBDIVISION, A SUBDIVISION OF THE WEST 1/2 OF LOT 3 OF SUBDIVISION OF SECTION 18, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THE WEST 1/2 OF THE SOUTHWEST 1/4 THEREOF) ALSO BLOCKS 1, 6, 7, 12 AND 13 OF THE SUBDIVISION OF LOTS 1, 2 AND 3 IN THE PARTITION OF THE EAST 1/2 OF LOT 2 IN SAID SUBDIVISION OF SECTION 18, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 0030323804; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY ILLINOIS.

COMMONLY KNOWN AS: 800 S. OAK PARK AVENUE, UNIT 1N, OAK PARK, ILLINOIS 60304  
PIN: 16-18-224-031-1001

Property of Cook County Clerk's Office