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RECORDATION REQUESTED BY:

Oxford Bank & Trust
Corporate Office
1111 W. 22nd Street, Suite
800
Oak Brook, IL 60523



Doc#: 1318608006 Fee: \$44.00
RHSP Fee: \$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 07/05/2013 12:02 PM Pg: 1 of 4

WHEN RECORDED MAIL TO:

Oxford Bank & Trust
Corporate Office
1111 W. 22nd Street, Suite
800
Oak Brook, IL 60523

SEND TAX NOTICES TO:

Demetrios Arvanitis a/k/a
James Arvanitis
Ioannis Arvanitis a/k/a John
Arvanitis
15221 St. Andrews Drive
Orland Park, IL 60462

FOR RECORDER'S USE ONLY 4

H25323476 CTIC-HE

This Modification of Mortgage prepared by:

Joyce B. Whaley #8351013-3 (RDS), Senior Loan Processor
Oxford Bank & Trust
1111 W. 22nd Street, Suite 800
Oak Brook, IL 60523

ORIGINAL

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated May 6, 2013, is made and executed between As to Ioannis Arvanitis, a/k/a John Arvanitis, as to an undivided 1/2 interest; as to Dimitrios Arvanitis, a/k/a James Arvanitis and/or Dimitrio Arvanitis, as to an undivided 1/2 interest, on the property located at 14631 S. LaGrange Rd. in Orland Park, IL. (referred to below as "Grantor") and Oxford Bank & Trust, whose address is 1111 W. 22nd Street, Suite 800, Oak Brook, IL 60523 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated May 6, 2008 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded May 13, 2008 in the Cook County Recorder of Deeds as document number #0813422059.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 4 IN RICHMOND'S SUBDIVISION, BEING A TRACT OF LAND IN PART OF THE WEST HALF OF THE NORTHWEST QUARTER OF SECTION 10, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 14631 S. LaGrange Rd., Orland Park, IL 60462. The Real Property tax identification number is 27-10-100-048-000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Extend the maturity date on the promissory note from May 6, 2013 to May 6, 2018. The loan will increase from \$1,512,228.98 to \$1,512,818.48. The interest rate will change from 5.450% fixed to

2

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE
(Continued)**

Loan No: 8351013-3

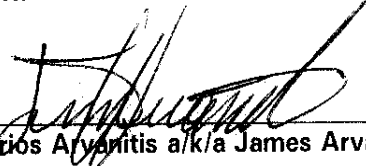
Page 2


4.69% fixed. New principal and interest payments in the amount of \$9,741.00 will begin with the June 6, 2013 and will continue until paid in full or loan maturity. At this time Oxford Bank & Trust is adding a 3%, 2%, 1%, 1%, 0% prepayment penalty to the loan. Also 100% of shareholder debt will be subordinated to Oxford Bank & Trust. All other terms and conditions remain the same.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MAY 6, 2013.


GRANTOR:

X 
Demetrios Arvanitis a/k/a James Arvanitis

X 
Ioannis Arvanitis a/k/a John Arvanitis

LENDER:

OXFORD BANK & TRUST

X 
Authorized Signer

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MODIFICATION OF MORTGAGE

Loan No: 8351013-3

(Continued)

Page 3

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
)
) SS
 COUNTY OF DePue)

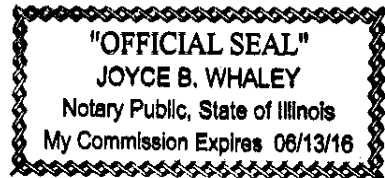
On this day before me, the undersigned Notary Public, personally appeared **Demetrios Arvanitis a/k/a James Arvanitis and Ioannis Arvanitis a/k/a John Arvanitis**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 6th day of May, 2013.

By Joyce B. Whaley Residing at _____

Notary Public in and for the State of Illinois

My commission expires 6/13/2016



LENDER ACKNOWLEDGMENT

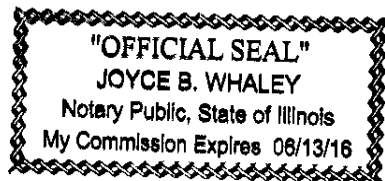
STATE OF Illinois)
)
) SS
 COUNTY OF DePue)

On this 6th day of May, 2013 before me, the undersigned Notary Public, personally appeared Ralph Schelbivsky and known to me to be the Vice President, authorized agent for **Oxford Bank & Trust** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **Oxford Bank & Trust**, duly authorized by **Oxford Bank & Trust** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **Oxford Bank & Trust**.

By Joyce B. Whaley Residing at _____

Notary Public in and for the State of Illinois

My commission expires 6/13/2016



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MODIFICATION OF MORTGAGE (Continued)

Loan No: 8351013-3

Page 4

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