

# UNOFFICIAL COPY



Doc#: 1318608147 Fee: \$40.00  
RHSP Fee: \$9.00 RPRF Fee: \$1.00  
Karen A. Yarbrough  
Cook County Recorder of Deeds  
Date: 07/05/2013 03:01 PM Pg: 1 of 2

31-0110

032030445

## LINE OF CREDIT LOAN MODIFICATION AND EXTENSION AGREEMENT

This is a Loan Modification and Extension Agreement ("Agreement") dated as of MARCH 08, 2013 by and between A.J. SMITH FEDERAL SAVINGS BANK ("Mortgagee") and MARY ELLEN PIEGARI, DIVORCED AND NOT SINCE REMARRIED ("Mortgagor").

Mortgagee has heretofore made a loan to Mortgagor in the original principal sum of FIFTEEN THOUSAND AND 00/100 Dollars (\$15,000.00). Mortgagor's obligation to repay said loan is evidenced by a promissory note date March 24, 2003 ("Note") and is secured by a mortgage ("Mortgage") dated March 24, 2003 and recorded 04-01-2003 as Document No. 003043957 and a Modification Agreement dated 03/10/2008 and recorded on 04/04/2008 as Document No. 080950800 in the Recorder's Office of COOK County Illinois mortgaging, granting and conveying to Mortgagee that certain parcel of land, and the improvements thereon, located in COOK County, Illinois and legally described as:

UNIT NOS 3-E AND P3-E IN CHERRY CREEK SOUTH CONDOMINIUM III, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: PART OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 26, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NO 85179907 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

P.I.N#27-26-203-048-1024 & 1078

Which has the address of 8158 W. 169<sup>TH</sup> ST., #3E & #P3E, TINLEY PARK, IL 60477

Said Note and Mortgage are hereinafter referred to as the "Loan Documents".

Mortgagor has asked Mortgagee to extend the maturity date of the Note and Mortgage and Mortgagee is willing to extend the maturity date of the Note and Mortgage on the terms and conditions set forth herein.

In consideration of the foregoing, and of the promises herein set forth, the parties hereto acknowledge and agree as follows:

1. The balance of the principal indebtedness remaining from time to time outstanding shall hereafter bear interest at the rate of PRIME MINUS 1/4% (.25%) percent per annum.
2. Commencing APRIL 15, 2013 and on the 15<sup>th</sup> day of each successive month thereafter until the maturity date set forth below, Mortgagor shall pay monthly installments of interest only.
3. Notwithstanding any provision hereof to the contrary, the entire principal balance then outstanding and all accrued interest and other charges, shall be due and payable on MARCH 15, 2018 (the "Maturity Date").

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- 4. None of the rights of Mortgagee under the Loan Documents shall be prejudiced by reason of this Agreement and this Agreement shall not affect the lien and charge of the Loan Documents upon the property covered thereby.
- 5. Mortgagor hereby acknowledges and agrees that the Loan Documents remain in full force and effect, except as they have been expressly modified by the terms of this Agreement. In other respects not inconsistent with this Agreement, the terms of the Loan Documents are hereby ratified and reconfirmed.

IN WITNESS WHEREOF, Mortgagor has executed this Agreement.

  
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 MARY ELLEN PIEGARI

State of Illinois, County of COOK

I, the undersigned, a Notary Public in and for said county and state do hereby certify that MARY ELLEN PIEGARI personally known to me to be the same person (s) whose name(s) is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and official seal

**OFFICIAL SEAL**  
**DOROTHY MICHALARIAS**  
 Notary Public, State of Illinois  
 My Commission Expires 04/17/2014

  
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My Commission Expires:

IN WITNESS WHEREOF, Mortgagee has executed this Agreement.

A.J. SMITH FEDERAL SAVINGS BANK

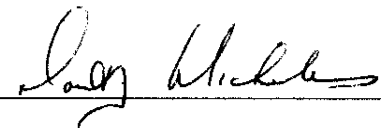
BY:   
 \_\_\_\_\_

State of Illinois, County of COOK

I, the undersigned, a Notary Public in and for said county and state do hereby certify that, DONNA J. MANUEL, SENIOR VICE PRESIDENT of A.J. SMITH FEDERAL SAVINGS BANK, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that she signed and delivered the said instrument as a free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal

**OFFICIAL SEAL**  
**DOROTHY MICHALARIAS**  
 Notary Public, State of Illinois  
 My Commission Expires 04/17/2014

  
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My Commission Expires:

Prepared by:  
 A.J. Smith Federal Savings Bank  
 Loan #020-9120054