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UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

Doc#: 1319013042 Fee: \$42.00

RHSP Fee: \$9.00 RPRF Fee: \$1.00

Karen A. Yarbrough

Cook County Recorder of Deeds

Date: 07/09/2013 01:24 PM Pg: 1 of 3

A. NAME & PHONE OF CONTACT AT FILER [optional] GARY L. PLOTNICK 312-520-2236
B. SEND ACKNOWLEDGMENT TO: (Name and Address) THOMPSON COBURN LLP 55 E. MONROE STREET 37TH FLOOR CHICAGO, IL 60603

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (1a or 1b) - do not abbreviate or combine names

1a. ORGANIZATION'S NAME RAVENSWOOD TERRACE LLC						
OR	1b. INDIVIDUAL'S LAST NAME		FIRST NAME	MIDDLE NAME	SUFFIX	
1c. MAILING ADDRESS 833 NORTH ORLEANS, SUITE 400			CITY CHICAGO	STATE IL	POSTAL CODE 60610	COUNTRY USA
1d. SEE INSTRUCTIONS	ADD'L INFO RE ORGANIZATION DEBTOR	1e. TYPE OF ORGANIZATION LLC	1f. JURISDICTION OF ORGANIZATION IL	1g. ORGANIZATIONAL ID #, if any 03787516 <input type="checkbox"/> NONE		

2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (2a or 2b) - do not abbreviate or combine names

2a. ORGANIZATION'S NAME						
OR	2b. INDIVIDUAL'S LAST NAME		FIRST NAME	MIDDLE NAME	SUFFIX	
2c. MAILING ADDRESS			CITY	STATE	POSTAL CODE	COUNTRY
2d. SEE INSTRUCTIONS	ADD'L INFO RE ORGANIZATION DEBTOR	2e. TYPE OF ORGANIZATION	2f. JURISDICTION OF ORGANIZATION	2g. ORGANIZATIONAL ID #, if any <input type="checkbox"/> NONE		

3. SECURED PARTY'S NAME (or NAME of TOTAL ASSIGNEE of ASSIGNOR S/P) - insert only one secured party name (3a or 3b)

3a. ORGANIZATION'S NAME NORTH SHORE COMMUNITY BANK & TRUST COMPANY						
OR	3b. INDIVIDUAL'S LAST NAME		FIRST NAME	MIDDLE NAME	SUFFIX	
3c. MAILING ADDRESS 7800 NORTH SHORE AVENUE			CITY SKOKIE	STATE IL	POSTAL CODE 60077	COUNTRY USA

4. This FINANCING STATEMENT covers the following collateral:

See Exhibits A and B attached hereto and made a part hereof for a description of the Collateral.

5. ALTERNATIVE DESIGNATION (if applicable):	LESSEE/LESSOR	CONSIGNEE/CONSIGNOR	BAILEE/BAILOR	SELLER/BUYER	AG. LIEN	NON-UCC FILING
6. <input checked="" type="checkbox"/> This FINANCING STATEMENT is to be filed (for record) (or recorded) in the REAL ESTATE RECORDS. Attach Addendum	7. Check to REQUEST SEARCH REPORT(S) on Debtor(s) (optional)		All Debtors		Debtor 1	Debtor 2
8. OPTIONAL FILER REFERENCE DATA						

FILED WITH COOK COUNTY RECORDER

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EXHIBIT "A"

LEGAL DESCRIPTION

PARCEL 1:

LOTS 7 AND 8 IN EMIL G. SKOGLUNDS LINCOLN ARGYLE SUBDIVISION OF THE NORTH 1/2 OF BLOCK 1 IN NORTH RAVENSWOOD OF THE SOUTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 7, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

NON-EXCLUSIVE UTILITY EASEMENT FOR THE BENEFIT OF PARCEL 1 DATED APRIL 18, 2013 AND RECORDED APRIL 23, 2013 AS DOCUMENT 1311357797 OVER AND UPON THE FOLLOWING DESCRIBED PROPERTY.

THE NORTH 25.00 FEET OF THE WEST 147.44 FEET OF THE FOLLOWING 2 PARCELS

TAKEN AS A TRACT. PARCEL A:

LOT 7 IN PLOTKE AND GROSBY A SUBDIVISION OF THE WEST 250.00 FEET OF THE SOUTH HALF OF BLOCK 1 IN NORTH RAVENSWOOD BEING A SUBDIVISION OF THE SOUTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 7, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, EXCEPT THE CHICAGO AND NORTHWESTERN RAILROAD RIGHT OF WAY, ACCORDING TO THE PLAT THEREOF RECORDED JUNE 3, 1925 AS DOCUMENT 8933193.

TOGETHER WITH:

PARCEL B:

THE SOUTH HALF OF BLOCK 1 (EXCEPT THE WEST 250.00 FEET THEREOF) IN NORTH RAVENSWOOD BEING A SUBDIVISION OF THE SOUTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 7, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, EXCEPT THE CHICAGO AND NORTHWESTERN RAILROAD RIGHT OF WAY, ACCORDING TO THE PLAT THEREOF RECORDED SEPTEMBER 10, 1906 AS DOCUMENT 3921635, ALL IN COOK COUNTY, ILLINOIS.

PIN: 14-07-418-002

ADDRESS: 1801-1815 WEST ARGYLE STREET, CHICAGO, IL

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EXHIBIT "B"

DESCRIPTION OF COLLATERAL

All machinery, fixtures, furniture, heating and air-conditioning equipment, electrical equipment and other articles, equipment, personal property and fixtures of every kind and nature and all building materials (whether or not affixed) and all replacements and renewals of all or any of the foregoing, now or hereafter owned by Debtor and located at or used or useful in connection with the operation of the real estate described in Exhibit A hereto (the "Real Estate"), or used or useful in connection with the renting or maintenance of the Real Estate or intended to be incorporated in the improvements upon the Real Estate, but excepting tenants' trade fixtures, furnishings, and possessions. All "Collateral" as defined in the security agreement contained in the Construction Mortgage, Assignment of Leases and Rents and Security Agreement dated June 28, 2013, from Ravenswood Terrace LLC, an Illinois limited liability company, encumbering the Real Estate to **NORTH SHORE COMMUNITY BANK & TRUST COMPANY**.

Any and all revenues, receivables, income and accounts now owned or at any time acquired and arising from, out of or in connection with the Real Estate and the businesses and operations conducted on the Real Estate.

Any and all goods, tangible and intangible, personal property of any kind, nature or description (including without limitation, any and all accounts, contract rights, franchises, licenses, permits, documents, instruments and general intangibles) of Debtor, whether now owned or hereafter acquired, or in which Debtor now has or shall hereafter acquire any right, title or interest whatsoever (whether by bill of sale, lease, conditional sales contract, or other title retention document or otherwise), and any and all replacements and substitutions thereof or therefor, arising from or out of the Real Estate.

Any monies on deposit for the payment of real estate taxes or special assessments against the Real Estate, or for the payment of premiums on policies of fire or other hazard insurance covering the collateral described herein or the Real Estate and all proceeds of any award or claims for damages for any of the collateral described herein or the Real Estate taken or damaged under the power of eminent domain, by condemnation or due to casualty loss, and all rents, issues and profits of and from the Real Estate.

All proceeds of the foregoing collateral, including, without limitation, insurance loss proceeds and all proceeds from rentals, mortgages, sales, conveyances and any other disposition.

Any and all additions and accessories to all of the foregoing and any and all proceeds, renewals, replacements and substitutions of all of the foregoing.