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Doc#: 1303122126 Fee: \$42.00 Karen A. Yarbrough RHSP Fee: \$10.00 Cook County Recorder of Deeds Date: 01/31/2013 01:52 PM Pg: 1 of 3



Doc#: 1319344085 Fee: \$42.00

Karen A.Yarbrough

Cook County Recorder of Deeds
Date: 07/12/2013 02:59 PM Pg: 1 of 3

SUBORDINATION AGREEMENT

The undersigned ("Subordinating Party") is the holder of a Mortgage or Deed of Trust, herein known as a "Security Instrument", dated October 25, 2005, in the amount of \$250,000.00 recorded on January 12, 2006 as document/book number 0601233033 as modified by an agreement to 186,000.00 in the County of COOK, in the state of Illinois granted by JIM GRAPER AND PAMELA WOLFE herein known as "Borrower", granting Subordinating Party a security interest in the following described property ("Property"):

LOT 27 AND LOT 28 IN BLOCK 36 IN W.F. KAISER AND COMPANY'S PETERSON WOODS ADDITION TO ARCADIA TERRACE, IN THE SOUTHWEST 1/4 OF SECTION 1, TOWNSHIF 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. TAX NUMBER(S) 13-01-311-046-0000 AND 13-01-311-047-0000

*Third Coast Mortgage LLC as assigned to

≯US BANK HOME MORTGAGE, A DIVISION OF US BANK NATIONAL ASSOCIATION, ISAOA, herein known as "Lender", has granted or will grant to Borrower an extension of credit or other financial accommodation to be secured by a lien ("Lien") on the aforementioned Property.

In consideration of Lender's granting to Borrower an extension of creat or other financial accommodation and in consideration of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the undersigned does hereby subordinate it's interest, right and title granted by the aforementioned Security instrument to the aforementioned Lien, not to exceed the total amount of \$206,000.00, provided that the Lien is secured by a properly recorded Mortgage or Deed of Trust granted by Borrower to Lender on the above described Property and except with respect to Protective Advances described below. The Subordinating Party expressly reserves all right, title and interest in the Property granted by the Security Instrument as to any person other than Lender or Lender's assignees.

This instrument was drafted by: Sharon Green

Return To: BMO Harris Bank N.A. 3800 Golf Rd., Suite 300 P.O. Box 5036 Rolling Meadows, IL 60008

LN-6100214416

*re-recording to add doc # of senior mortgage and lender chain of title

> Near North National Title 222 N. LaSalle Chicago, IL 60601

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If the Subordinating Party makes advances of funds in performance of an obligation of the Borrower pursuant to the Subordinating Party's Security Instrument ("Protective Advances") and, if paid with the written consent of the Lender, such Protective Advances shall be secured by the Subordinating Party's Security Instrument and shall be given priority to and be superior to the aforementioned Lien granted to Lender.

Lender shall have prior rights as to Subordinating Party pursuant to the aforementioned properly recorded Lien as to proceeds arising as a result of the following: the exercise of eminent domain against all or any part of the Property, all rents, income, and profits, all amounts received for the taking of all or any part the Property by condemnation proceedings, all compensation received as damages for injury to all or any part of the Property, all proceeds from insurance on improvements to the Property, and all net proceeds from a foreclosure against the Property, including a deed given in lieu of foreclosure.

This agreement is binding on the successors and assigns of both the Subordinating Party and the Lender. This Subordination Agreement is executed this 28th day of December, 2012 on behalf of Band Harris Bank N.A. by its officers:

William R. McRae

Title: Vice President

(Seal)

vok

(Seal)

Title: Assistant Vice President

State of Wisconsin County of Milwaukee

 $\{ss.$

This instrument was acknowledged before me on 28th Lay of December, 2012, by William R. McRae and Julie M. Westbrook as officers of 5MO Harris Bank N.A..

Notary Public, State of Wisconsin

My Commission (Expires) (Is)

MOTARY PUBLIC STATE OF WISCONSIN

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Legal Description

LOT 27 AND LOT 28 IN BLOCK 36 IN W. F. KAISER AND COMPANY'S PETERSON WOODS ADDITION TO ARCADIA TERRACE, IN THE SOUTHWEST 1/4 OF SECTION 1, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Pin 13-01-311-046-0000 Property of Cook County Clerk's Office