

Return:  
National Link 373016  
300 Corporate Center Drive  
Suite 300  
Moon Township, PA 15108

**SUBORDINATION AGREEMENT**

The undersigned ("Subordinating Party") is the holder of a Mortgage or Deed of Trust, herein known as a "Security Instrument", dated November 02, 2007, in the amount of \$17,000.00 recorded on November 15, 2007 as document/book number 0731926071 as modified by an agreement to \$37,500.00 in the County of COOK, in the state of Illinois granted by SUNG JIN KIM AND MOON HI KIM herein known as "Borrower", granting Subordinating Party a security interest in the following described property ("Property"):

ALL THAT CERTAIN PARCEL OF LAND SITUATED IN THE COUNTY OF COOK, STATE OF ILLINOIS, BEING KNOWN AND DESIGNATED AS LOT 1626 IN STRATHMORE SCHAUMBURG UNIT EIGHTEEN, BEING A SUBDIVISION OF PART OF THE SOUTHEAST QUARTER (1/4) OF SECTION 18, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN,

[Legal Description continued on page 3]

PNC MORTGAGE, A DIVISION OF PNC BANK, ISAOA, herein known as "Lender", has granted or will grant to Borrower an extension of credit or other financial accommodation to be secured by a lien ("Lien") on the aforementioned Property.

In consideration of Lender's granting to Borrower an extension of credit or other financial accommodation and in consideration of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the undersigned does hereby subordinate it's interest, right and title granted by the aforementioned Security Instrument to the aforementioned Lien, not to exceed the total amount of \$257,900.00, provided that the Lien is secured by a properly recorded Mortgage or Deed of Trust granted by Borrower to Lender on the above described Property and except with respect to Protective Advances described below. The Subordinating Party expressly reserves all right, title and interest in the Property granted by the Security Instrument as to any person other than Lender or Lender's assignees.

Recorded: 5/30/13  
Instrument: 1315022046

This instrument was drafted by: Anita Edwards

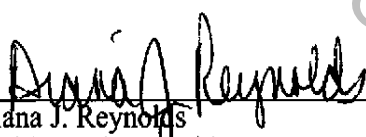
Return To: BMO Harris Bank N.A.  
3800 Golf Rd., Suite 300  
P.O. Box 5036  
Rolling Meadows, IL 60008

# UNOFFICIAL COPY

If the Subordinating Party makes advances of funds in performance of an obligation of the Borrower pursuant to the Subordinating Party's Security Instrument ("Protective Advances") and, if paid with the written consent of the Lender, such Protective Advances shall be secured by the Subordinating Party's Security Instrument and shall be given priority to and be superior to the aforementioned Lien granted to Lender.

Lender shall have prior rights as to Subordinating Party pursuant to the aforementioned properly recorded Lien as to proceeds arising as a result of the following: the exercise of eminent domain against all or any part of the Property, all rents, income, and profits, all amounts received for the taking of all or any part the Property by condemnation proceedings, all compensation received as damages for injury to all or any part of the Property, all proceeds from insurance on improvements to the Property, and all net proceeds from a foreclosure against the Property, including a deed given in lieu of foreclosure.

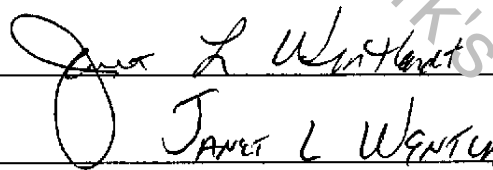
This agreement is binding on the successors and assigns of both the Subordinating Party and the Lender. This Subordination Agreement is executed this 4th day of April, 2013 on behalf of BMO Harris Bank N.A. by its officers:

	(Seal)		(Seal)
Diana J. Reynolds		Julie M. Westbrook	
Title: Vice President		Title: Assistant Vice President	

State of Wisconsin }  
County of Milwaukee } ss.

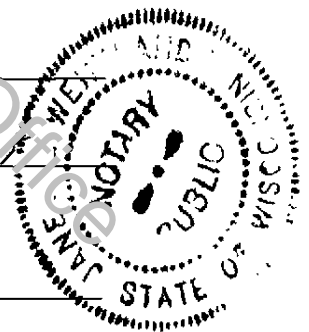
This instrument was acknowledged before me on 4th day of April, 2013, by Diana J. Reynolds and Julie M. Westbrook as officers of BMO Harris Bank N.A..

**JANET L. WENTLANDT  
NOTARY PUBLIC  
STATE OF WISCONSIN**

  
\_\_\_\_\_  
Janet L. Wentlandt

Notary Public, State of Wisconsin

My Commission (Expires) (Is) 2/8/16



# UNOFFICIAL COPY

## Exhibit "A" Legal Description

All that certain parcel of land situated in the County of Cook, State of Illinois, being known and designated as Lot 1626 in Strathmore Schaumburg Unit Eighteen, being a Subdivision of part of the Southeast Quarter (1/4) of Section 18, Township 41 North, Range 10, East of the Third Principal Meridian, according to Plat thereof registered in the Office of the Registrar of Titles of Cook County, Illinois, on July 15, 1976, as Document Number 2881554.

Commonly known as:  
622 Primrose Ln  
Schaumburg, IL 60194

Tax ID: 07-18-408-117-0000

Property of Cook County Clerk's Office