#### SUBORDINATION AGREEMENT

The undersigned ("Subordinating Party") is the holder of a Mortgage or Deed of Trust, here is known as a "Security Instrument", dated April 18, 2008, in the amount of \$95,500.00 recorded on May 02, 2008 as document/book number 0812308444 in the County of COOK, in the state of Illinois granted by CLAY G. LIVERGOOD AND REBECOA A LIVERGOOD herein known as "Borrower", granting Subordinating Party a security in terest in the following described property ("Property"):

LOT 34 IN BLOCK 2 IN WINSTON KNOLLS UNIT NUMBER 2, BEING A SUBDIVISION OF PARTS OF SECTION 19, 20, 29 AND 30, TOWNSHIP 42 NORTH, RANGE (0 F'3T OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED IN THE RECORDER'S OFFICE OF COOK COUNTY IILINOIS APRIL 14, 1969,

[Legal Descript or continued on page 3] JP MORGAN CHASE BANK N.A., ISAO A / ATIMA, herein known as "Lender", has granted or will grant to Borrower an extension of credit or other financial accommodation to be secured by a lien ("Lien") on the aforemen ioned Property.

In consideration of Lender's granting to Borrower an artimision of credit or other financial accommodation and in consideration of other good and valueble consideration, the receipt and sufficiency of which are hereby acknowledged, the undersigned does hereby subordinate it's interest, right and title granted by the aforemer arched Security Instrument to the aforementioned Lien, not to exceed the total amount of \$775,071 00, provided that the Lien is secured by a properly recorded Mortgage or Deed c. Ti ist granted by Borrower to Lender on the above described Property and except with respect to Protective Advances described below. The Subordinating Party expressly reserves all right, title and interest in the Property granted by the Security Instrument as to any person other than Lender or Lender's assignees.

# 1310651200
This instrument was drafted by Anita Edwards 4-16-13 # 1310657265 Recorded

Return To: BMO Harris Bank N A. 3800 Golf Rd, Suite 300 PO. Box 5036

Rolling Meadows, IL 60008

LN-6100294810

## **UNOFFICIAL COPY**

If the Subordinating Party makes advances of funds in performance of an obligation of the Borrower pursuant to the Subordinating Party's Security Instrument ("Protective Advances") and, if paid with the written consent of the Lender, such Protective Advances shall be secured by the Subordinating Party's Security Instrument and shall be given priority to and be superior to the aforementioned Lien granted to Lender

Lender shall have prior rights as to Subordinating Party pursuant to the aforementioned properly recorded Lien as to proceeds arising as a result of the following: the exercise of eminent domain against all or any part of the Property, all rents, income, and profits, all amounts received for the taking of all or any part the Property by condemnation proceedings, all compensation received as damages for injury to all or any part of the Property, all proceeds from insurance on improvements to the Property, and all net proceeds from a foreclosure against the Property, including a deed given in heu of foreclosure.

The agreement is binding on the successors and assigns of both the Subordinating Party and the Lender. This Subordination Agreement is executed this 19th day of February, 201? on behalf of BMO Harris Bank N.A. by its officers.

Diana J Reynold (Seal)

Michael W Sherlock

Title: Assistant Vice President

State of Wisconsin County of Milwaukee

This instrument was acknowledged before 1.7 on 19th day of February, 2013, by Diana J. Reynolds and Michael W. Sherlock as officers of PMO Harris Bank N.A..

JANET L. WENTLANDT NOTARY PUBLIC STATE OF WISCONSIN Notary Public, State of Wiscons

My Commission (Expires) (Is)

J-8-15/

1319757215 Page: 3 of 4

# **UNOFFICIAL COPY**

[Legal Description continued from page 1]

AS DOCUMENT NUMBER 20809713 IN COOK COUNTY, ILLINOIS.

ASSESSOR'S PARCEL NO: 02203050020000





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## **UNOFFICIAL COPY**

Order No.:

**15978076** 1457357500

Loan No.:

### Exhibit A

The following described property:

Lot 34 in block 2 in Winston Knolls Unit Number 2, being a subdivision of parts of Section 19, 20, 29 and 30, Township 42 North, Range 10 East of the Third Principal Meridian, according to the plat thereof recorded in the Recorder's Office of Cook County, Illinois April 14, 1969, as Document Number 20809713 in Cook County, Illinois.

Assessor's Parcel No:

02203050020000