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**SUBORDINATION AGREEMENT**

57905020-2089191

The undersigned ("Subordinating Party") is the holder of a Mortgage or Deed of Trust, herein known as a "Security Instrument", dated June 03, 2011, in the amount of \$35,600.00 recorded on June 17, 2011 as document/book number 1116808407 as modified by an agreement to \$25,300.00 in the County of COOK, in the state of Illinois granted by DAVID A. CULP AND STARLET D. CULP herein known as "Borrower", granting Subordinating Party a security interest in the following described property ("Property"):

LOT 26 IN BLOCK 7 IN SUNDANCE RIDGE, A SUBDIVISION OF PART OF THE SOUTH EAST 1/4 OF SECTION 25, AND PART OF THE EAST 1/2 OF THE SOUTH WEST 1/4 OF SECTION 25, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

TAX ID NUMBER(S) : 27253080300000

MERS INC, AS NOMINEE FOR QUICKEN LOANS, INC. ISAOA, herein known as "Lender", has granted or will grant to Borrower an extension of credit or other financial accommodation to be secured by a lien ("Lien") on the aforementioned Property.

In consideration of Lender's granting to Borrower an extension of credit or other financial accommodation and in consideration of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the undersigned does hereby subordinate its interest, right and title granted by the aforementioned Security Instrument to the aforementioned Lien, not to exceed the total amount of \$116,300.00, provided that the Lien is secured by a properly recorded Mortgage or Deed of Trust granted by Borrower to Lender on the above described Property and except with respect to Protective Advances described below. The Subordinating Party expressly reserves all right, title and interest in the Property granted by the Security Instrument as to any person other than Lender or Lender's assignees.

RD:07/01/2013 INST#:1318208384

This instrument was drafted by: Angela Piper

Return To: BMO Harris Bank N.A.  
3800 Golf Rd., Suite 300  
P.O. Box 5036  
Rolling Meadows, IL 60008

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If the Subordinating Party makes advances of funds in performance of an obligation of the Borrower pursuant to the Subordinating Party's Security Instrument ("Protective Advances") and, if paid with the written consent of the Lender, such Protective Advances shall be secured by the Subordinating Party's Security Instrument and shall be given priority to and be superior to the aforementioned Lien granted to Lender.

Lender shall have prior rights as to Subordinating Party pursuant to the aforementioned properly recorded Lien as to proceeds arising as a result of the following: the exercise of eminent domain against all or any part of the Property, all rents, income, and profits, all amounts received for the taking of all or any part the Property by condemnation proceedings, all compensation received as damages for injury to all or any part of the Property, all proceeds from insurance on improvements to the Property, and all net proceeds from a foreclosure against the Property, including a deed given in lieu of foreclosure.

This agreement is binding on the successors and assigns of both the Subordinating Party and the Lender. This Subordination Agreement is executed this 7th day of June, 2013 on behalf of BMO Harris Bank N.A. by its officers:

*Diana J. Reynolds* (Seal)  
Diana J. Reynolds  
Title: Vice President

*William R. McRae* (Seal)  
William R. McRae  
Title: Vice President

State of Wisconsin }  
County of Milwaukee } ss.

This instrument was acknowledged before me on 7th day of June, 2013, by Diana J. Reynolds and William R. McRae as officers of BMO Harris Bank N.A..

*Barbara L. Jaroszewski*

*Barbara L. Jaroszewski*

Notary Public, State of Wisconsin

My Commission (Expires) (Is) 08-17-14

**BARBARA L. JAROSZEWSKI  
NOTARY PUBLIC  
STATE OF WISCONSIN**

# UNOFFICIAL COPY

## EXHIBIT A - LEGAL DESCRIPTION

Tax Id Number(s): 27253090300000

Land Situated in the County of Cook in the State of IL

LOT 26 IN BLOCK 7 IN SUNDANCE RIDGE, A SUBDIVISION OF PART OF THE SOUTH EAST 1/4 OF SECTION 25 AND PART OF THE EAST 1/2 OF THE SOUTH WEST 1/4 OF SECTION 25, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: 7725 173rd Pl, Tinley Park, IL 60477

Property of Cook County Clerk's Office