

**THIS INSTRUMENT WAS
PREPARED BY AND
AFTER RECORDING
RETURN TO:**

Illinois Housing Development Authority
401 North Michigan Avenue, Suite 700
Chicago, Illinois 60611
Attn: Loan and Portfolio Management
Loan Number: 135-1-00596

**Illinois Hardest Hit Fund
Homeowner Emergency Loan Program**

SUBORDINATION AGREEMENT

WHEREAS, Maya Gray (the "Owner") has provided to Fifth Third Mortgage, a mortgage (the "Senior Mortgage") dated July 19, 2013 and recorded in the Recorder's Office of Cook County, Illinois on July 23, 2013 as Document No. 1320408226, encumbering certain premises in Cook County, Illinois legally described on **Exhibit A** attached hereto (the "Premises") to secure a promissory note not to exceed Two Hundred and Forty-Three Thousand Two Hundred and Twenty-Four Dollars (\$243,224.00), with interest payable as provided therein.

WHEREAS, the Owner has previously provided to Illinois Housing Development Authority (the "Authority") a Recapture Agreement dated December 21st, 2011, and recorded on January 3rd, 2012 as Document No. 1200339108 with the Office of the Recorder of Deeds of Cook County (the "Recapture Agreement").

WHEREAS, the Owner wishes to subordinate the lien of the Recapture Agreement to the lien of the Senior Mortgage.

NOW, THEREFORE, in consideration of the recitals set forth above, the Authority agrees that the lien of the Recapture Agreement shall be and remain at all times subordinate to the lien of the Senior Mortgage.

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IN WITNESS WHEREOF, the Illinois Housing Development Authority has duly executed this Subordination Agreement as of this 9th day of July, 2013.

**ILLINOIS HOUSING DEVELOPMENT
AUTHORITY**

By:



Margaret Torrens

Managing Director, Loan and Portfolio
Management

Property of Cook County Clerk's Office

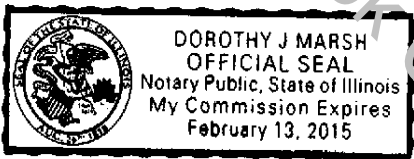
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STATE OF ILLINOIS)
) SS
 COUNTY OF COOK)

I, Dorothy Marsh, a Notary Public in and for said County in the State of Illinois aforesaid, do hereby certify that Margaret Torrens, personally known to me to be the Managing Director, Loan and Portfolio Management of the Illinois Housing Development Authority, a body politic and corporate of the State of Illinois, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Managing Director, Loan and Portfolio Management she signed and delivered the said instrument as her free and voluntary act, and as the free and voluntary act of said entity, for the uses and purposes therein set forth.

Given under my hand and notary seal this 9th day of July, 2013.

Dorothy Marsh
 Notary Public Dorothy Marsh



Cook County Clerk's Office

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EXHIBIT A

Loan No. 418357430

The following described real estate located in Cook County, Illinois:

Lot 28 in Block 2 in Macdonald's Subdivision of the North 1/2 of the Northwest 1/4 of the Northwest 1/4 of the Southwest 1/4 of Section 35, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Parcel No: 20-35-300-033-0000

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