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PREPARED BY:
MAIL TO:
BURKE BURNS & PINELLI, LTD.
70 W. MADUEN ST. SUTE 4300
(hgo. TL. 60602
ANN: MARY ANN MURRAY



Doc#: 1320612027 Fee: \$46.00 RHSP Fee: \$9.00 RPRF Fee: \$1.00

Karen A. Yarbrough

Cook County Recorder of Deeds
Date: 07/25/2013 08:56 AM Pg: 1 of 5

Office

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1. Title of Document: Deed of Release

2. <u>Date of Document</u>: July 1, 2013

3. Grantor: U.S. Bank National Association, successor in interest to Park National Bank

4. Grantee: Concordia University

5. <u>Statutory Mailing Address(es)</u>: Grantor:

U.S. Bank National Association 11 W. Madison Street

Oak Park, Illinois

Grantee:

Concordia University

7400 Augusta

River Forest, IL 60305-1499

6. <u>Legal description</u>: See Exhibit A

7. References to Books and Pages: Documents 0930718037, 1035139084, 1226404012,

0930718038, 0930718040, 1226404014,

0930718041, 1226404013

Box 400-CTCC

SPASIN

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FULL DEED OF RELEASE

WHEREAS, U.S. Bank National Association, successor in interest to Park National Bank and the Federal Deposit Insurance Corporation pursuant to that certain Assignment of Mortgage and Security Agreement recorded December 17, 2010 as Document 1035139084, ("Grantor") is the mortgagee under that certain Amended and Restated Mortgage and Security Agreement dated as of October 1, 2009 between Grantor and Concordia University ("Grantee") and recorded November 3, 2009 in the real estate records of Cook County, Illinois as Document 0930718037, 2.5 amended by that certain First Modification of Amended and Restated Mortgage and Security Agreement recorded September 20, 2012 in the real estate records of Cook County, Illinois as Document 1226404012 (as amended, the "Mortgage") which covers real estate located in Cook County, Illinois and described on Exhibit A attached hereto and incorporated herein by reference (the "Secured Freperty");

WHEREAS, the Mortgage secures that certain Letter of Credit and Reimbursement Agreement dated October 1, 2003 in the amount of \$30,581,918.00 (the "Letter of Credit") and that certain amended and restated promissory note dated as of June 30, 2004, as amended from time to time, including that certain Firs' Amendment to Amended and Restated Promissory Note dated as of October 29, 2009 in the amount of \$6,281,851.00 (the "Note"); and

WHEREAS, the Letter of Credit and Note are further secured by that certain UCC Financing Statement recorded November 3, 2009 in the real estate records of Cook County, Illinois as Document 0930718038 (the "UCC"); and

WHEREAS, in further consideration of the loan transaction evidenced by the Note and Letter of Credit, Grantee was also required to have the following subordination documents recorded in the real estate records of Cook County, Illinois: (i) that certain Subordination Agreement dated as of October 1, 2009 between the Lutheran Church Fitension Fund-Missouri Synod, Grantee, and Grantor and recorded November 3, 2009 as Document 0930718040, as reaffirmed by that certain Reaffirmation of Subordination Agreement dated as of September 13, 2012 and recorded September 20, 2012 as Document 1226404014 (the "Lutheran Church Extension Fund Subordination") and (ii) that certain Amended and Restated Subordination Agreement dated as of October 1, 2009 between the Lutheran Church-Missouri Synod and Grantor and recorded November 3, 2009 as Document 0930718041, as reaffirmed by that certain Reaffirmation of Amended and Restated Subordination Agreement date as of September 13, 2012 and recorded September 20, 2012 as Document 1226404013 (the "Lutheran Church Subordination");

WHEREAS, said Note and Letter of Credit have been FULLY paid and satisfied.

NOW THEREFORE, the undersigned Grantor does hereby REMISE, CONVEY, RELEASE AND QUIT-CLAIM unto Grantee ALL of the Secured Property free, clear and discharged from the liens of the foregoing Mortgage, UCC, Lutheran Church Extension Fund Subordination and the Lutheran Church Subordination (collectively, the "Security Documents").

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TO HAVE AND TO HOLD the same, with all the appurtenances thereto belonging free, clear and discharged from the encumbrance of said Security Documents.

IN WITNESS WHEREOF, the undersigned has executed these presents as of the day of July, 2013.

U.S. BANK NATIONAL ASSOCIATION

Property of County Clark's Office

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STATE OF <u>ILLWOIS</u>)
) SS
COUNTY OF 60K)

On this day of July, 2013, before me appeared Annual American to me personally known, who, being by me duly sworn, did say that he/she is the Annual Association, and said instrument was executed on behalf of said entity by authority of its Board of Directors, and said person acknowledged the same to be the free act and deed of said bank.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State aforesaid, the day and year last above written.

Notary Public

My commission expires:

SFFICIAL SEAL
LIBA M FORD
Notary Rublic - State of Illinois
My Commission Expires Feb 25, 2015

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EXHIBIT A

LEGAL DESCRIPTION

PARCEL 1

Blocks 2, 3, 4, 5, 6 and 7 in Bogue's Addition to Oak Park, being a subdivision in the Southeast quarter of Section 1, Township 39 North, Range 12 East of the Third Principal Meridian; also the 66 foot strip of ground lying between said Blocks 3 and 4 and 5 and 6 aforesaid and North of the North line of Augusta Street and South of the South line of Division Street and the strip of ground lying between Blocks 2 and 3 and Blocks 6 and 7 aforesaid North of said North line of Augusta Street and South of the South line of Division Street and the strip of land and all of that part of the strip or ground lying between Blocks 2, 3 and 4 and Blocks 5, 6 and 7, aforesaid and West of a line paralle (3) and 435 feet West of the West line of Harlem Avenue as shown on the Plat of Bogue's Addition, aforesaid all situated in the Village of River Forest, of Cook County, Illinois, excepting therefrom the following two (2) described parcels of real estate:

1. A Parcel of ground, said piece or parcel of ground located on the Southwest corner of Division Street and Bonnie Brae in River Forest, Cook County, Illinois, Fronting 200.00 feet on the South side of Division Street and 750.00 feet on the West side of Bonnie Brae, described as follows:

Beginning at a point on the Lot line where Division Street and Bonnie Brae meet at the Southwest corner of the intersection, thence south slong the West line of Bonnie Brae, to a point 250.00 feet South; thence West and parallel with the South line of Division Street, 200.00 feet; thence North and parallel with the West line of Bonnie Brae, a distance of 250.00 feet to the South line of Division Street; thence East, along a South line of Division Street, a distance of 200.00 feet to the place of beginning, situate in Bogue's Addition to Oak Park, being a Subdivision of the East half of the Southeast quarter and the East 1/3 of the West half-of the Southeast quarter of Section 1, Township 39 North, Range 12 East of the Third Principal Meridian; and

2. The East 200.00 feet of the North 200.00 feet of the South 410.00 feet of Block 7 of Bogue's Addition to Oak Park, being a Subdivision in the Southeast 1/4 of Section 1, Township 39 North, Range 12 East of the Third Principal Meridian.

Commonly known as 7400 Augusta Street, River Forest, Illinois 60305-1499 PIN #15-01-402-002-0000

PARCEL 2

The North 75 feet of Lot 7 of Block 11 in a subdivision of Blocks 1, 8 to 11, 14, 15 and 16, in Bogue's Addition to Oak Park, being a subdivision in the South East 1/4 of Section 1, Township 39 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

Commonly known as 946 Clinton Place, River Forest, Illinois 60305-1504

PIN: #15-01-410-010-0000