

UNOFFICIAL COPY

This instrument prepared by:

BAGLEY & MILLER
WITHOUT OPINION OR
REVIEW OF TITLE
P.O. Box 669
Pekin, IL 61555-0669

Mail to:

BAGLEY & MILLER
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Pekin, IL 61555-0669

FOR RECORDER'S USE ONLY

FIRST AMERICAN TITLE
ORDER # 1320757721

SUBORDINATION AGREEMENT

WHEREAS, the undersigned, HERGET BANK, NATIONAL ASSOCIATION, is the holder of a mortgage executed by ANDERSON KRAHN and DANIEL KRAHN, in the original principal amount of \$19,140.00 dated November 10, 2008, and recorded on December 31, 2008, as Document No. 0836654002 in the office of the Recorder of Deeds of Cook County, Illinois; and

WHEREAS, ANDERSON KRAHN and DANIEL KRAHN have also executed a note secured by a mortgage to FIRST NATIONAL BANK OF AMERICA, in the original principal amount of \$381,700.00, dated _____, 2013, and recorded on _____, 2013, as Document No. _____ in the office of the Recorder of Deeds of Cook County, Illinois, which mortgage conveys the same property described in the above mortgage as security and being legally described as follows:

P.I.N. 13-11-309-024-0000

LOT 12 IN BLOCK 1 IN RAVENSWOOD TERRACE, BEING GEORGE C. HEILD'S SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF SECTION 11, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JANUARY 14, 1920 AS DOCUMENT NUMBER 6715638, IN COOK COUNTY ILLINOIS.

(Commonly known as 5034 N. Ridgeway Ave., Chicago, IL 60625-6022)

NOW THEREFORE, the undersigned, HERGET BANK, NATIONAL ASSOCIATION, believing it is to its advantage that said loan be made, and in consideration of ONE (\$1.00) DOLLAR and other good and valuable considerations, said HERGET BANK, NATIONAL ASSOCIATION, by its duly authorized officer, for itself, its successors and assigns, does hereby agree that its rights under said above described mortgage in the original principal amount of \$19,140.00 dated November 10, 2008, and recorded on December 31, 2008, as Document No. 0836654002 in the office of the Recorder of Deeds of Cook County, Illinois, and all its rights in and to said property are subordinate to the rights of FIRST NATIONAL BANK OF AMERICA, under its aforesaid mortgage in the original principal amount of \$381,700.00, dated July 9, 2013, and recorded on July 24, 2013, as Document No. 1320557327 in the office of the Recorder of Deeds of Cook County, Illinois.

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EXHIBIT 'A'

File No.: 7401-1902 (KH)

Property: 5034 N Ridgeway Ave, Chicago, IL 60625

LOT 12 IN BLOCK 1 IN RAVENSWOOD TERRACE BEING GEORGE C. HEILDS SUBDIVISION OF PART OF THE SOUTHWEST QUARTER OF SECTION 11, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JANUARY 14, 1920, AS DOCUMENT 6715638, IN COOK COUNTY, ILLINOIS.

A.P.N. 13-11-209-024-0000 Vol. 331

Property of Cook County Clerk's Office