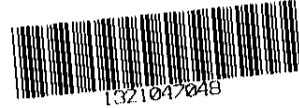


UNOFFICIAL COPY



Doc#: 1321047048 Fee: \$66.25
RHSP Fee: \$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 07/29/2013 10:52 AM Pg: 1 of 3


BARBARA 7992

SPACE ABOVE THIS LINE RESERVED FOR RECORDER'S USE

4720004

SUBORDINATION AGREEMENT

PLEASE RETURN TO:
BARRISTER TITLE
15000 SO. CICERO AVE.
OAK FOREST, IL 60452



3 pen

UNOFFICIAL COPY

MIN: 100162500047200044

SUBORDINATION AGREEMENT

This Agreement made this June 24, 2013 by Mortgage Electronic Registration Systems, Inc. ("MERS"), as nominee for HOMESTART MORTGAGE CORP., its successors and assigns, whose address is P.O. Box 2026, Flint MI 48501-2026 (hereinafter called "Mortgagee") and WELLS FARGO BANK, N.A. (hereinafter called "New Lender").

WHEREAS, Mortgagee is the holder of a Mortgage (hereinafter called "Mortgage") in the amount of **\$54,600.00** executed by **JOHN GINGERICH AND VILAYPHONE, HUSBAND AND WIFE AS JOINT TENANTS**, dated **08/23/2005**, recorded **09/22/2005**, in **DOCUMENT #0526519076** in **COOK** County Records, State of **ILLINOIS**, and covering the property described as follows:

Legal Description

LOT 27 IN CROSS CREEK LANDING, BEING A SUBDIVISION OF PART OF THE SOUTHEAST QUARTER OF SECTION 21 AND PART OF THE SOUTHWEST QUARTER OF SECTION 22, BOTH IN TOWNSHIP 41 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF RECORDED AUGUST 11, 1993 AS DOCUMENT NUMBER 93632987, IN COOK COUNTY, ILLINOIS.

Commonly known as: **41 HUMMINGBIRD LANE, STREAMWOOD, ILLINOIS 60107**

WHEREAS, **JOHN GINGERICH AND VILAYPHONE GINGERICH** have applied to New Lender for a loan in an amount not to exceed **\$12,500.00**, which is to be secured by a mortgage (hereinafter called "New Mortgage") covering the above described property.

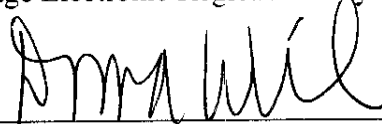
WHEREAS, it is hereby agreed that the lien of the Mortgage shall be subordinate to the lien of the New Mortgage.

Thereof, in consideration of \$1.00 and other valuable consideration, receipt whereof is hereby acknowledged, Mortgagee covenants and agrees as follows:

1. Mortgagee hereby waives the priority of the lien of the Mortgage in favor of the lien of the New Mortgage and covenants and agrees that the Mortgage is and shall be subject and subordinate to the lien of the New Mortgage.
2. Mortgagee represents and warrants that it has not assigned or transferred the Mortgage, for collateral purposes or otherwise.
3. This Agreement shall be binding upon and shall insure to the benefit of the Mortgagee and the New Lender and their respective heirs, legal representatives, successors and assigns.

UNOFFICIAL COPY

Mortgage Electronic Registration Systems, Inc.

By: 
Donna Wilson
Its: Assistant Secretary

STATE OF OHIO)
) SS
COUNTY OF CUYAHOGA)

BEFORE ME, the undersigned, a Notary Public, in and for said County and State on this June 24, 2013, personally appeared Donna Wilson to me known to be the identical person who subscribed the name of the maker thereof to the foregoing instrument as its Assistant Secretary and acknowledged to me that he/she executed the same as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and seal of office the day and year last above written.



Sandra Osborne Notary Public
Cuyahoga County, Ohio
Commission Expires: December 19, 2017
Recorded in Cuyahoga County



SANDRA OSBORNE
Notary Public, State of Ohio
My Commission Expires Dec. 19, 2017
Recorded in Cuyahoga County

Loan 4720004

Prepared by Yecenia Mellado
Return to: NYCB Mortgage Company, LLC
1801 E. 9TH ST. Suite 200
Cleveland, OH. 44114

Mortgage Electronic Registration Systems, MERS
P.O. Box 2026, Flint, MI 48501
888-679-6377