

Doc#: 1321001043 Fee: \$40.00 RHSP Fee: \$9.00 RPRF Fee: \$1.00

Karen A. Yarbrough

Cook County Recorder of Deeds
Date: 07/29/2013 10:07 AM Pg: 1 of 2

FIRST AMERICAN TITLE ORDER \$ 2400549

SUBORDINATION AGREEMENT

The undersigned ("subordinating Party") is the holder of a Mortgage or Deed of Trust, herein known as a "Security Instrument", dated July 21, 2003, in the amount of \$25,000.00 recorded on July 30, 2003 as document/book number 0321141121 as modified by an agreement to \$151,545.00 in the County of COOK, in the state of Illinois granted by MICHAEL M. DOLAN AND I INDA J. DOLAN herein known as "Borrower", granting Subordinating Party a security interest in the following described property ("Property"):

LOT THREE HUNDRED THIRTY FIVE (335) IN HASBROOK SUBDIVISION UNIT NO. 4, OF PART OF THE NORTHEAST QUARTER OF SECTION 19, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO PLAY THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON OCTOBER 19, 1959, AS DOCUMENT NUMBER 1891839.
TAX NUMBER: 03-19-211-040-0000 VOL. 232

Address: 1505 N. Kaspar Ave. Arthyton Heights, IL 2004
FIRST CENTENNIAL MORTGAGE CORP., ISAOA / ATIMA, herein known as "Lender", has granted or will grant to Borrower an extension of medit or other financial accommodation to be secured by a lien ("Lien") on the aforementioned Property.

In consideration of Lender's granting to Borrower an extension of credit of other financial accommodation and in consideration of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the undersigned does hereby subordinate it's interest, right and title granted by the aforementioned Security Instrument to the aforementioned Lien, not to exceed the total amount of \$115,000.00, provided that the Lien is secured by a properly recorded Mortgage or Deed of Trust granted by Borrower to Lender on the above described Property and except with respect to Protective Advances described below. The Subordinating Party expressly reserves all right, title and interest in the Property granted by the Security Instrument as to any person other than Lender or Lender's assignees.

* Recorded 7/1/2013 Doc. #: 13/82/2125

This instrument was drafted by: Kelly Bensing

Return To: BMO Harris Bank N.A. 3800 Golf Rd., Suite 300 P.O. Box 5036

Rolling Meadows, IL 60008

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If the Subordinating Party makes advances of funds in performance of an obligation of the Borrower pursuant to the Subordinating Party's Security Instrument ("Protective Advances") and, if paid with the written consent of the Lender, such Protective Advances shall be secured by the Subordinating Party's Security Instrument and shall be given priority to and be superior to the aforementioned Lien granted to Lender.

Lender shall have prior rights as to Subordinating Party pursuant to the aforementioned properly recorded Lien as to proceeds arising as a result of the following: the exercise of eminent domain against all or any part of the Property, all rents, income, and profits, all amounts received for the taking of all or any part the Property by condemnation proceedings, all compensation received as damages for injury to all or any part of the Property, all proceeds from insurance on improvements to the Property, and all net proceeds from a foreclosure against the Property, including a deed given in lieu of foreclosure.

This agreement is binding on the successors and assigns of both the Subordinating Party and the Lender. This Subordination Agreement is executed this 22nd day of May, 2013 on behalf of BMO Harris Bank N.A. by its officers:

Michael W. Sherlock	Julie M. Westbrook	(Seal
Title: Assistant Vice President	Title: Assistant Vice President	
State of Wisconsin County of Milwaukee }ss.	OUDX.	

This instrument was acknowledged before me on 22nd day of May. 2013, by Michael W. Sherlock and Julie M. Westbrook as officers of BMO Harris Bank N.A..