

# UNOFFICIAL COPY

RECORDATION REQUESTED BY:  
THE NORTHERN TRUST  
COMPANY  
50 SOUTH LASALLE STREET  
CHICAGO, IL 60603



1321144035

WHEN RECORDED MAIL TO:  
THE NORTHERN TRUST  
COMPANY  
50 SOUTH LASALLE STREET  
CHICAGO, IL 60603

Doc#: 1321144035 Fee: \$46.00  
RHSP Fee: \$9.00 RPRF Fee: \$1.00  
Karen A. Yarbrough  
Cook County Recorder of Deeds  
Date: 07/30/2013 11:28 AM Pg: 1 of 5

SEND TAX NOTICES TO:  
THE NORTHERN TRUST  
COMPANY  
50 SOUTH LASALLE STREET  
CHICAGO, IL 60603

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated March 13, 2013, is made and executed between Henry G. Lopez and Jeanene Lopez, his wife, as joint tenants (referred to below as "Grantor") and THE NORTHERN TRUST COMPANY, whose address is 50 SOUTH LASALLE STREET, CHICAGO, IL 60603 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated October 11, 2007 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded October 15, 2007 as document number 0728841074 and modified by Modification of Mortgage dated March 24, 2011 and recorded July 15, 2011 as document number 1119631034 in the Cook County Recorders of deeds.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

THE EAST 17 FEET OF LOT 30 AND THE WEST 12 FEET OF LOT 31 IN BLOCK 6 IN OLIVER'S SUBDIVISION OF THE NORTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 1334 W. Newport Ave., Chicago, IL 60657. The Real Property tax identification number is 14-20-312-039-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The Definition of Credit Agreement is hereby deleted in its entirety and replaced with the following:

Credit Agreement. The words "Credit Agreement" mean the credit agreement dated March 13, 2013 with a credit limit of \$1,185,000.00 from Borrower to Lender, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the promissory note or agreement. The interest rate on the Credit Agreement is a variable interest rate based upon an index. The index

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(Continued)**

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currently is 3.25% per annum. If the index increases, the payments tied to the index, and therefore the total amount secured hereunder, will increase. Any variable interest rate tied to the index shall be calculated as of, and shall begin on, the commencement date indicated for the applicable payment stream. NOTICE: Under no circumstances shall the interest rate on this Mortgage be less than 3.00% per annum or more than the lesser of 20.000% per annum or the maximum rate allowed by the applicable law. The maturity date of the Credit Agreement is March 31, 2016 NOTICE TO GRANTOR: THE CREDIT AGREEMENT CONTAINS A VARIABLE INTEREST RATE.

REVOLVING LINE OF CREDIT. This Mortgage secures the indebtedness including, without limitation, a revolving line of credit and shall secure not only the amount which Lender has presently advanced to Grantor under the Note, but also any future amounts which Lender may advance to Grantor under the Note within twenty (20) years from the date of this Mortgage to the same extent as if such future advance were made as of the date of the execution of this Mortgage. The revolving line of credit obligates Lender to make advances to Grantor so long as Grantor complies with all the terms of the Note and Related Documents.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

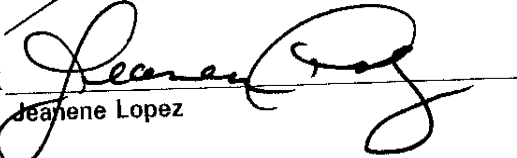
GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MARCH 13, 2013.

GRANTOR:

X


  
Henry G. Lopez


X


  
Jeanene Lopez

LENDER:

THE NORTHERN TRUST COMPANY

X


  
Authorized Signer

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## MODIFICATION OF MORTGAGE (Continued)

Loan No: 3801321681

### INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS )  
 ) SS  
 COUNTY OF COOK )

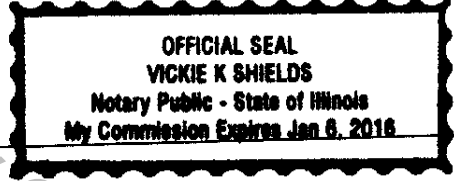
On this day before me, the undersigned Notary Public, personally appeared ~~Henry G. Lopez and Jeanene Lopez~~, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 25 day of June, 2013.

By Vickie K. Shields Residing at 50 S. LaSalle St.  
Chicago, IL

Notary Public in and for the State of ILLINOIS

My commission expires Jan. 6, 2016



Property of Cook County Clerk's Office

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## MODIFICATION OF MORTGAGE (Continued)

Loan No: 3801321681

### INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS )  
 ) SS  
 COUNTY OF COOK )

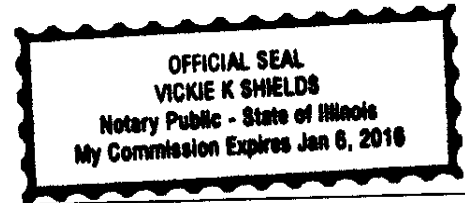
On this day before me, the undersigned Notary Public, personally appeared ~~Henry G. Lopez~~ and Jeanene Lopez, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 25 day of June, 2013.

By Vickie K Shields Residing at 505. LaSalle St, Chicago, IL

Notary Public in and for the State of ILLINOIS

My commission expires Jan 6, 2016



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## MODIFICATION OF MORTGAGE (Continued)

Loan No: 3801321681

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### LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS )  
 ) SS  
 COUNTY OF COOK )

On this 25 day of June, 2013 before me, the undersigned Notary Public, personally appeared Katherine Vanberschor and known to me to be the 2nd Vice President, authorized agent for **THE NORTHERN TRUST COMPANY** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **THE NORTHERN TRUST COMPANY**, duly authorized by **THE NORTHERN TRUST COMPANY** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **THE NORTHERN TRUST COMPANY**.

By Vickie K. Shields Residing at 50 S. LaSalle St.  
Chicago, IL

Notary Public in and for the State of ILLINOIS

My commission expires Jan 6, 2016

