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Doc#: 1321145056 Fee: \$46.00
RHSP Fee: \$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 07/30/2013 01:22 PM Pg: 1 of 5

Return Address:

Deborah L. Best
Jameson Babbitt Stites
& Lombard, P.L.L.C.
801 Second Avenue, Suite 1000
Seattle, WA 98104

**ASSIGNMENT OF
MULTIFAMILY MORTGAGE**
(Palatine Park Apartments)

KNOW ALL MEN BY THESE PRESENTS:

THAT as of the 30th day of July, 2013, ARBOR COMMERCIAL FUNDING, LLC, a New York limited liability company, whose address is 3370 Walden Avenue, Suite 114, Depew, New York 14043 ("Arbor"), as the holder of the instrument hereinafter described and for valuable consideration hereby endorses, assigns and delivers to FANNIE MAE, a corporation organized and existing under the laws of the United States, whose address is c/o Arbor Commercial Funding, LLC, 3370 Walden Avenue, Suite 114, Depew, New York 14043, its successors, participants and assigns, all right, title and interest of Arbor in and to the following:

A Multifamily Mortgage, Assignment of Leases and Rents, Security Agreement and Fixture Filing by PALATINE PROPERTIES II, LLC, an Illinois limited liability company (the "Borrower"), and Arbor, as Beneficiary, dated July 30, 2013 and recorded concurrently herewith securing the payment of a Multifamily Note, dated July 30, 2013 in the original principal amount of \$4,000,000.00 made by the Borrower, payable to the order of Arbor, and creating a first lien on the property described in Exhibit A attached hereto and by this reference made a part hereof.

This Assignment Agreement shall be governed in all respects by the laws of the state in which the aforementioned instrument was recorded and shall be binding upon and shall inure to the benefit of the parties hereto and their respective successors and assigns.

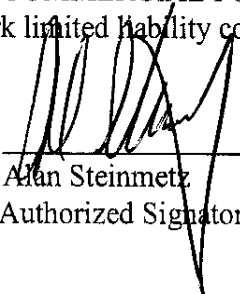
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IN WITNESS WHEREOF, ARBOR COMMERCIAL FUNDING, LLC, a New York limited liability company, has caused its name to be signed hereto by Alan Steinmetz, its Authorized Signatory, and does hereby appoint said Alan Steinmetz its authorized officer to execute, acknowledge and deliver these presents on its behalf, to be effective as of the day and year first written above.

ARBOR COMMERCIAL FUNDING, LLC, a
New York limited liability company

By: 
Name: Alan Steinmetz
Title: Authorized Signatory

Property of Cook County Clerk's Office

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EXHIBIT "A"

LEGAL DESCRIPTION

PARCEL 1:

LOT 61 (EXCEPT THE WESTERLY HALF THEREOF) AND THE WESTERLY 81 FEET OF LOT 62 IN ARTHUR T. MCINTOSH AND COMPANY'S PALATINE FARMS, BEING A SUBDIVISION OF THAT PART OF THE WEST HALF OF THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 15 LYING SOUTHERLY OF THE SOUTHWESTERLY LINE OF THE CHICAGO AND NORTHWESTERN RAILWAY, ALSO, OF THAT PART OF LOT 8 IN THE SCHOOL TRUSTEE'S SUBDIVISION OF SECTION 16, LYING SOUTHERLY OF THE SOUTHWESTERLY LINE OF THE RIGHT OF WAY OF THE CHICAGO AND NORTHWESTERN RAILWAY, ALL IN TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JUNE 16, 1919 AS DOCUMENT NUMBER 6550968, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

LOT 62 (EXCEPT THE WESTERLY 81 FEET THEREOF) AND THE WESTERLY 58 FEET OF LOT 63 IN ARTHUR T. MCINTOSH AND COMPANY'S PALATINE FARMS, BEING A SUBDIVISION OF THAT PART OF THE WEST HALF OF THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 15 LYING SOUTHERLY OF THE SOUTHWESTERLY LINE OF THE CHICAGO AND NORTHWESTERN RAILWAY, ALSO, OF THAT PART OF LOT 8 IN THE SCHOOL TRUSTEE'S SUBDIVISION OF SECTION 16, LYING SOUTHERLY OF THE SOUTHWESTERLY LINE OF THE RIGHT OF WAY OF THE CHICAGO AND NORTHWESTERN RAILWAY, ALL IN TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JUNE 16, 1919 AS DOCUMENT NUMBER 6550968, IN COOK COUNTY, ILLINOIS.

PARCEL 3:

LOT 63 (EXCEPT THE WESTERLY 58 FEET THEREOF) AND THE WESTERLY 34 FEET OF LOT 64 IN ARTHUR T. MCINTOSH AND COMPANY'S PALATINE FARMS, BEING A SUBDIVISION OF THAT PART OF THE WEST HALF OF THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 15 LYING SOUTHERLY OF THE SOUTHWESTERLY LINE OF THE CHICAGO AND NORTHWESTERN RAILWAY, ALSO, OF THAT PART OF LOT 8 IN THE SCHOOL TRUSTEE'S SUBDIVISION OF SECTION 16, LYING SOUTHERLY OF

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THE SOUTHWESTERLY LINE OF THE RIGHT OF WAY OF THE CHICAGO AND NORTHWESTERN RAILWAY, ALL IN TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JUNE 16, 1919 AS DOCUMENT NUMBER 6550968, IN COOK COUNTY, ILLINOIS.

PARCEL 4:

LOT 64 (EXCEPT THE WESTERLY 34 FEET THEREOF; ALSO EXCEPT THAT PART CONVEYED TO THE PEOPLE OF THE STATE OF ILLINOIS, DEPARTMENT OF TRANSPORTATION BY TRUSTEE'S DEED RECORDED NOVEMBER 3, 1986 AS DOCUMENT 86516261) IN ARTHUR T. MC INTOSH AND CO'S PALATINE FARMS IN THE WEST 1/2 OF SECTION 15, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PIN: 02-15-304-042-0000
 02-15-304-043-0000
 02-15-304-045-0000
 02-15-304-046-0000

Property Address:

410, 420, 430, 440, West Palatine Rd
 Palatine IL 60067