UNOFFICIAL COPY



ILLINOIS STATUTORY SHORT FORM

Doc#: 1321126028 Fee: \$88.00 RHSP Fee:\$9.00 RPRF Fee: \$1.00

Karen A. Yarbrough

Cook County Recorder of Deeds Date: 07/30/2013 09:41 AM Pg: 1 of 9

POWER OF ATTORNEY FOR PROPERTY

1. I, Michael J. Paulson, 310 S Michigan Ave # 1404, Chicago, IL 60604 (insert name and address of principal) hereby revoke all prior powers of attorney for property executed by me and appoint:

Valerie Paulson, 310 S Michigan Ave #1404, Chicago, IL 60604

(insert name and address of agent)

(NOTE: You may not name co-agents using this form.)

as my attorney-in-fact (my "agent") to act for me and in my name (in any way I could act in person) with respect to the following powers, as defined in Section 3-4 of the "Statutory Short Form Power of Attorney for Property Law" (including all amendments), but subject to any limitations on or additions to the specified powers inserted in paragraph 2 or 3 below:

(NOTE: You must strike out any one comore of the following categories of powers you do not want your agent to have. Failure to strike the title of any category will cause the powers described in that category to be granted to the agent. To strike out a category you must draw a line through the title of that The Control of the Co category.)

- (a) Real estate transactions.
- (b) Financial institution transactions.
- (c) Stock and bond transactions.
 - (d) Tangible personal property transactions.
 - (e) Safe deposit box transactions.
 - (f) Insurance and annuity transactions.
 - (g) Retirement plan transactions.
 - (h) Social Security, employment and military service benefits.
 - (i) Tax matters.
 - (i) Claims and litigation.
 - (k) Commodity and option transactions.
- % (I) Business operations.
 - (m) Borrowing transactions.
 - (n) Estate transactions.
 - (e) All other property transactions.

(NOTE: Limitations on and additions to the agent's powers may be included in this power of attorney if they are specifically described below.)

100+334

1321126028 Page: 2 of 9

UNOFFICIAL COPY

2. The powers granted above shall not include the following powers or shall be modified or limited in the following particulars:
(NOTE: Here you may include any specific limitations you deem appropriate, such as a prohibition or conditions on the sale of particular stock or real estate or special rules on borrowing by the agent.)
3. In addition to the powers granted above, I grant my agent the following powers:
(NOTE: Here you may add any oftner delegable powers including, without limitation, power to make gifts, exercive powers of appointment, name or change beneficiaries or joint tenants or revoke or amend any trust specifically referred to below.)
All power necessary to complete the refinance of
All power necessary to complete the refinance of property located at 310 S Michigan Ave # 1404 Chicago, IL 60604
Chicago, IL 60604
76
(NOTE: Your agent will have authority to employ other persons as necessary to enable the agent to properly exercise the powers granted in this form, but your agent will have to make all discretionary decisions. If you want to give your agent the right to delegate discretionary decision-making powers to others, you should keep paragraph 4, otherwise it should be struck out.)
4. My agent shall have the right by written instrument to delegate any or all of the

foregoing powers involving discretionary decision-making to any person or persons whom my agent may select, but such delegation may be amended or revoked by any agent (including any successor) named by me who is acting

under this power of attorney at the time of reference.

1321126028 Page: 3 of 9

UNOFFICIAL COPY

(NOTE: Your agent will be entitled to reimbursement for all reasonable expenses incurred in acting under this power of attorney. Strike out paragraph 5 if you do not want your agent to also be entitled to reasonable compensation for services as agent.)

5. My agent shall be entitled to reasonable compensation for services rendered as agent under this power of attorney.

(NOTE: This power of attorney may be amended or revoked by you at any time and in any manner. Absent amendment or revocation, the authority granted in this power of attorney will become effective at the time this power is signed and will continue until your death, unless a limitation on the beginning date or duration is made by initialing and completing one or both of paragraphs 6 and 7.)

6. (X) This power of attorney shall become effective on

June 28, 2013	Ox	
determination of y	our disability or a	during your lifetime, such as a court written determination by your physician that rt this power to first take effect.)
7. (X) This power	r of attorney shall to	ermina (e on
July 28, 2013		
not under a legal	disability or a writt	t, such as a court octermination that you are en determination by your physician that you is power to terminate prior to your death.)
	sh to name one or i successor agent in	more successor agents, insert the name and paragraph 8.)
accept the office	of agent, I name th	ie, become incompetent, resign or refuse in e following (each to act alone and s successor(s) to such agent:
***************************************	***************************************	
For purposes of tincompetent if an	this paragraph 8, and while the person	person shall be considered to be is a minor or an adjudicated incompetent or

disabled person or the person is unable to give prompt and intelligent consideration to business matters, as certified by a licensed physician.

1321126028 Page: 4 of 9

UNOFFICIAL COPY

(NOTE: If you wish to, you may name your agent as guardian of your estate if a court decides that one should be appointed. To do this, retain paragraph 9, and the court will appoint your agent if the court finds that this appointment will serve your best interests and welfare. Strike out paragraph 9 if you do not want your agent to act as guardian.)

- 9. If a guardian of my estate (my property) is to be appointed, I nominate the agent acting under this power of attorney as such guardian, to serve without bond or security.
- 10. I amoully informed as to all the contents of this form and understand the full import of this grant of powers to my agent.

(NOTE: This torm) does not authorize your agent to appear in court for you as an attorney-at-law or otherwise to engage in the practice of law unless he or she is a licensed attorney who is authorized to practice law in Illinois.)

11. The Notice to Agent is incorporated by reference and included as part of this form.

Dated:

Signed

..... (principal)

(NOTE: This power of attorney will not be effective unless it is signed by at least one witness and your signature is notarized, using the form below. The notary may not also sign as a witness.)

1321126028 Page: 5 of 9

UNOFFICIAL COPY

Dated: 6121613	Bunnelll
	Witness
NOTE: Illinois requires only one witness, but one than one witness. If you wish to have a secrify and sign here:)	
Second wire is) The undersigned witness certanown to me to be the same person whose nather foregoing power of attorney, appeared before acknowledged signing and delivering the instruction of the principal, for the uses and purposes there to be of sound mind and memory. The undersignation of the physician or provider: (b) an own elative of the physician or provider: (b) an own owner or operator of a health care facility in where sident; (c) a parent, sibling, descendant, or a perfect of either the principal or any again or descendant of either the principal or any again adoption; or (d) an agent or successor agent unattorney.	me is subscribed as principal to bre me and the notary public and ament as the free and voluntary act rein set forth. I believe him or her gned witness also certifies that the ental health service provider or a ner, operator, or relative of an nich the principal is a patient or any spouse of such parent, sibling, ent or successor agent under the ationship is by blood, marriage, or
Dated:	
	Witness
State ofNC.WYO.K.K)	Williess
) SS.	CO
County of .NewYar.K.)	
The undersigned, a notary public in and for certifies that M.C.M.C.J.: P.AM.SON , known to whose name is subscribed as principal to the appeared before me and the witness(es)) in person and act the instrument as the free and voluntary act of	foregoing power of attorney, d54. Herallah. (and cknowledged signing and delivering

1321126028 Page: 6 of 9

UNOFFICIAL COPY

the agent(s)).	1 (, and certified to t	ne correctness of the signature(s) of
Dated:	• • • • • • • • • • • • • • • • • • • •	
MARIE DE SANTI Notary Public, State of I No. 01DE62362! Qualified in New York Commission Expires Febr	New York 53 County uary 28, 20/5	Marie D. Le Santas. Notary Public
My commission expire	s1/18/15	
agents to provide specim	en signatures belov you must complete	quest your agent and successor v. If you include specimen signatures the certification opposite the
I certify that the signature	es of my agent (and	successors) are genuine.
Specimen signatures of a	and (and successors	s)
(agent)	(principal)	
(successor agent)	(principal)	Clark's C
(successor agent)	(principal)	TSO
MAIL T (NOTE: The name, addre or who assisted the princ	ess, and phone num	ber of the person preparing this form is form should be inserted below.
Name: MICHAEL J	Paulson	
Address:310 5 m	ICHIGAN AVE	104
CHGO IL	Coloy	
Phone:		

1321126028 Page: 7 of 9

UNOFFICIAL COPY

NOTICE TO AGENT

When you accept the authority granted under this power of attorney a special legal relationship, known as agency, is created between you and the principal. Agency imposes upon you duties that continue until you resign or the power of attorney is terminated or revoked.

As agent you must:

- (1) do what you know the principal reasonably expects you to do with the principal's property;
- (2) act in good faith for the best interest of the principal, using due care, competence, and diagence;
- (3) keep a complete and detriled record of all receipts, disbursements, and significant actions conducted for the principal;
- (4) attempt to preserve the principal's estate plan, to the extent actually known by the agent, if preserving the plan is consistent with the principal's best interest; and
- (5) cooperate with a person who has authority or make health care decisions for the principal to carry out the principal's reasonable expectations to the extent actually in the principal's best interest As agent you must not do any of the following:
- (1) act so as to create a conflict of interest that is inconsistent with the other principles in this Notice to Agent;
 - (2) do any act beyond the authority granted in this power of attorney,
 - (3) commingle the principal's funds with your funds;
- (4) borrow funds or other property from the principal, unless otherwise authorized:
- (5) continue acting on behalf of the principal if you learn of any event that terminates this power of attorney or your authority under this power of attorney, such as the death of the principal, your legal separation from the principal, or the dissolution of your marriage to the principal.

If you have special skills or expertise, you must use those special skills and expertise when acting for the principal. You must disclose your identity as an

1321126028 Page: 8 of 9

UNOFFICIAL COPY

agent whenever you act for the principal by writing or printing the name of the principal and signing your own name "as Agent" in the following manner:

"(Principal's Name) by (Your Name) as Agent"

The meaning of the powers granted to you is contained in Section 3-4 of the Illinois Power of Attorney Act, which is incorporated by reference into the body of the power of attorney for property document.

If you violate your duties as agent or act outside the authority granted to you, you may on liable for any damages, including attorney's fees and costs, caused by your violation.

If there is anything about this document or your duties that you do not understand, you should seek legal advice from an attorney.

(f) The requirement of he signature of a witness in addition to the principal and the notary, imposed by Public Act 91-790, applies only to instruments executed on or after June 9, 2000 (the effective date of that Public Act).

(NOTE: This amendatory Act of the 95th General Assembly deletes provisions that referred to the one required witness as an "additional witness", and it also provides for the signature of an optional "second witness".)

1321126028 Page: 9 of 9

UNOFFICIAL COPY

STREET ADDRESS: 310 S. MICHIGAN AVENUE

UNIT 1404

CITY: CHICAGO

COUNTY: COOK

TAX NUMBER: 17-15-107-078-1362

LEGAL DESCRIPTION:

PARCEL 1:

UNIT 1404 IN THE METROPOLITAN TOWER CONDOMINIUM, TOGETHER WITH THE EXCLUSIVE RIGHT TO USE LIMITED COMMON ELEMENT(S) STORAGE SPACE \$14-E, IN THE METROPOLITAN TOWER CONDOMINIUM, WHICH PLAT OF SURVEY DELINEATES PART OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE: THAT PART OF LOTS 1 THROUGH 5 AND THE NORTH-SOUTH 10-FOOT PRIVATE ALLEY IN THE SUPERIOR COURT PARTITION OF LOT 1 IN BLOCK 8 OF FRACTIONAL SECTION 15 ADDITION TO CHICAGO (SUPERIOR COURT DECREE ENTERED APRIL 8, 1871) TOGETHER WITH LOTS 4 AND 5 IN BLOCK 8 IN FRACTIONAL SECTION 15 ADDITION TO CHICAGO, ALL IN SECTION 15, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS,

AND IS ATTACHED AS EXHIBIT A TO THE DECLARATION OF CONDOMINIUM RECORDED DECEMBER 17, 2007 AS DOCUMENT NUMBER 3735103078, AS AMENDED FROM TIME TO TIME, TOGETHER WITH SUCH UNITS' UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PARCEL 2:

PERPETUAL, RECIPROCAL EASEMENT BENEFITING PARCEL 1 FOR CAISSONS TO BE CENTERED ON THE DIVIDING LINE BETWEEN LOTS 4 AND 5 IN BLOCK 8 CREATED BY AGREEMENT DATED MAY 1, 1923 BETWEEN SIMON W. STRAUS AND CHICAGO TITLE AND TRUST COMPANY, TRUSTEE UNDER TRUST NUMBER 11227, RECORDED DECEMBER 26, 1924 AS DOCUMENT NUMBER 8718964.

PARCEL 3:

PERPETUAL EASEMENT BENEFITING PARCEL 1. CREATED BY RECIPROCAL EASEMENT AND OPERATING AGREEMENT RECORDED NOVEMBER 4, 1977 AS DUCLIMENT NUMBER 24180486, TO USE OIL TANKS AND RELATED PIPING LINES AND CONDUITS LOCATED IN THE CNA BUILDINGS, AS THEREIN DEFINED, FOR THE PURPOSE OF THE STORAGE OF FUEL OIL AND FOR EN TRY UPON AND FOR INGRESS AND EGRESS FOR MEN, MATERIAL AND EQUIPMENT TO THE EXTENT REASONABLY NECESSARY IN THE PERFORMANCE OF OIL TANK MAINTENANCE, AS THEREIN DEFINED.

PARCEL 4:

NON-EXCLUSIVE EASEMENTS APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1 AS CREATED BY THE RECIPROCAL EASEMENT AGREEMENT RECORDED DECEMBER 17, 2007 AS DOCUMENT NUMBER 073510377, AS AMENDED BY FIRST AMENDMENT TO RECIPROCAL EASEMENT AGREEMENT RECORDED FEBRUARY 14, 2008 AS DOCUMENT NUMBER 0804531073 OVER THE LAND DESCRIBED THEREIN, AS MORE PARTICULARLY DESCRIBED THEREIN.