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GIT (1-90)



Doc#: 1321257620 Fee: \$44.00
RHSP Fee: \$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 07/31/2013 01:53 PM Pg: 1 of 4

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July 10, 2013

PREPARED BY:
THE PRIVATEBANK & TRUST CO.
Bridgette M. Werner
70 WEST MADISON STREET – 8th Floor
CHICAGO, IL 60602

WHEN RECORDED RETURN TO:
THE PRIVATEBANK & TRUST CO.
BRIDGETTE WERNER
70 WEST MADISON STREET
8TH FLOOR
CHICAGO, IL 60602

STATE OF ILLINOIS

COUNTY OF COOK

SUBORDINATION AGREEMENT

WHEREAS RICHARD H. DAGDIGIAN AND SHOUSHIG DAGDIGIAN, hereinafter termed "Borrower" are presently indebted to THE PRIVATEBANK AND TRUST COMPANY as evidenced by that certain Promissory Note executed by said Borrower in favor of THE PRIVATEBANK AND TRUST COMPANY, dated JANUARY 9, 2013, in the original principal amount of ONE HUNDRED THOUSAND AND NO / 100'S (\$100,000.00) DOLLARS; and

WHEREAS, said Note is secured, among other things, by that certain Mortgage executed by said RICHARD H. DAGDIGIAN AND SHOUSHIG DAGDIGIAN, in favor of THE PRIVATEBANK AND TRUST COMPANY and recorded on JANUARY 23, 2013, as Document #1302304056, with the Recorder of COOK County, Illinois; and

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WHEREAS, said **Borrower** is desirous of obtaining an additional loan in the amount of **ONE HUNDRED TWENTY-FIVE THOUSAND AND NO / 100'S (\$125,000.00) DOLLARS** from **THE PRIVATEBANK AND TRUST COMPANY, ISAOA** herein termed "**Lender**", for the purpose of first mortgage; and

WHEREAS, the **Lender** requires the **Borrower** to secure said loan with a Mortgage on the real estate described in **THE PRIVATEBANK AND TRUST COMPANY** Mortgage and further requests that **THE PRIVATEBANK AND TRUST COMPANY** subordinate its Mortgage to that Mortgage being taken by said **Lender**.

NOW THEREFORE, in and for good and valuable consideration, and in order to induce said **Lender** to make said additional loan to said **Borrower**, **THE PRIVATEBANK AND TRUST COMPANY** does hereby subordinate its Mortgage to that Mortgage taken by **Lender** and which secures said additional loan.

IT IS EXPRESSLY AGREED AND UNDERSTOOD that neither this Subordination Agreement nor anything contained herein shall in any way alter or affect the validity of the Mortgage of **THE PRIVATEBANK AND TRUST COMPANY** first mentioned herein, or the lien on the real estate so subordinated herein, or any of the other collateral securing the indebtedness of the **Borrower** to **THE PRIVATEBANK AND TRUST COMPANY**.

IT IS FURTHER EXPRESSLY AGREED AND UNDERSTOOD that this Subordination is to extend only to the loan amount and purpose as expressly set forth herein, and will not be valid or extend any future advancements made by said **Lender** on the Note evidencing its loan.

IN WITNESS WHEREOF, **THE PRIVATEBANK AND TRUST COMPANY** has caused this Subordination Agreement to be executed by on their behalf.

THIS, 10th day of JULY, 2013.

Authorized by:


ALBERT M. WILSON, PVTB OFFICER

Authorized by:


MICHAEL J. KALITOWSKI, PVTB AMD

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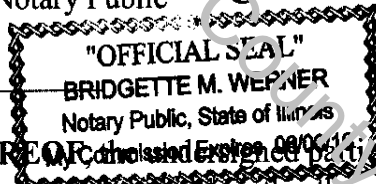
STATE OF ILLINOIS, COUNTY OF COOK

On this 10th day of JULY, 2013, before me, the subscriber, personally appeared ALBERTA M. WILSON, OFFICER, AND, MICHAEL J. KALITOWSKI, AMD, of THE PRIVATEBANK AND TRUST COMPANY who, I am satisfied is the person named in and who executed the within instrument, and thereupon she acknowledged that she did examine and read the same and did sign the foregoing instrument as her free act and deed, for the purposes therein expressed.

In Witness Whereof, I have hereunto set my hand and official seal.

Bridgette M. Werner

Notary Public



My Commission Expires: _____

IN WITNESS WHEREOF, I, the undersigned, do hereby certify that I have consented to the contents, terms and conditions of the herein Subordination, this the _____ day of _____, _____.

LENDER: _____

(SEAL) ATTEST

BY: _____

STATE OF ILLINOIS, COUNTY OF COOK

On this _____ day of _____, _____, before me, the subscriber, personally appeared _____, of THE PRIVATEBANK AND TRUST COMPANY, ISAOA who, I am satisfied is the person named in and who executed the within instrument, and thereupon he/she acknowledged that he/she did examine and read the same and did sign the foregoing instrument as his/her free act and deed, for the purposes therein expressed.

Given under my hand and official this _____ day of _____, _____.

Notary Public

My Commission Expires: _____

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LEGAL DESCRIPTION:

THE SOUTHERLY 17 FEET OF LOT 3 AND LOT 4 (EXCEPT THE SOUTHERLY 10 FEET THEREOF) IN BLOCK 5 IN GEORGE F. KOESTNER AND CO'S FIFTH ADDITION TO SAUGANASH, A SUBDIVISION IN THE FRACTIONAL NORTHWEST ¼ OF SECTION 3, TOWNSHIP 40 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

**6219 N. FOREST GLEN AVENUE
CHICAGO, IL 60646**

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Clerk of Cook County Clerk's Office