

Doc#: 1321216052 Fee: \$42.00 RHSP Fee:\$9.00 RPRF Fee: \$1.00

Karen A. Yarbrough

Cook County Recorder of Deeds
Date: 07/31/2013 12:24 PM Pg: 1 of 3

SUBORDINATION AGREEMENT

The undersigned ("Subordinating Party") is the holder of a Mortgage or Deed of Trust, herein known as a "Security Instrument", dated April 28, 2005, in the amount of \$112,000.00 recorded on May 05, 2005 as document/book number 0512511268 in the County of COOK, in the state of Illinois granted by BEN ZION ROITBERG AND ANAT ROITBERG-TAMBUR nerein known as "Borrower", granting Subordinating Party a security interest in the following described property ("Property"):

LOT 16 IN MEADOWVIEW SUEDJVISION UNIT NUMBER 2 BEING A SUBDIVISION OF PARTS OF LOIS 3 AND 6, IN SCHILDGEN'S SUBDIVISION IN THE NORTHEAST 1/1 OF SECTION 30, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL

[Legal Description continued on page 3] US BANK HOME MORTGAGE, ISAOA, ATIMA, herein known as "Lender", has granted or will grant to Borrower an extension of credit or other financial accommodation to be secured by a lien ("Lien") on the aforementioned Property

In consideration of Lender's granting to Borrower an extension of credit or other financial accommodation and in consideration of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the undersigned does hereby subordinate it's interest, right and title granted by the aforementioned Security instrument to the aforementioned Lien, not to exceed the total amount of \$900,000.00, provided that the Lien is secured by a properly recorded Mortgage or Deed of Trust granted by Borrower to Lender on the above described Property and except with respect to Projective Advances described below. The Subordinating Party expressly reserves all right, title and interest in the Property granted by the Security Instrument as to any person other than Lender or Lender's assignees.

4 recorded 7/31/13 as document 132/2/6051

This instrument was drafted by: Susanne Ziebarth-Hocken

Return To: BMO Harris Bank N.A. 3800 Golf Rd., Suite 300

P.O. Box 5036

Rolling Meadows, IL 60008

Near Worth Wathanal Wille 060

1321216052 Page: 2 of 3

UNOFFICIAL COPY

If the Subordinating Party makes advances of funds in performance of an obligation of the Borrower pursuant to the Subordinating Party's Security Instrument ("Protective Advances") and, if paid with the written consent of the Lender, such Protective Advances shall be secured by the Subordinating Party's Security Instrument and shall be given priority to and be superior to the aforementioned Lien granted to Lender.

Lender shall have prior rights as to Subordinating Party pursuant to the aforementioned properly recorded Lien as to proceeds arising as a result of the following: the exercise of eminent domain against all or any part of the Property, all rents, income, and profits, all amounts received for the taking of all or any part the Property by condemnation proceedings, all compensation received as damages for injury to all or any part of the Property, all proceeds from insurance on improvements to the Property, and all net proceeds from a foreclosure against the Property, including a deed given in lieu of foreclosure

This agreement is binding on the successors and assigns of both the Subordinating Party and the Lender. This Subordination Agreement is executed this 12th day of July, 2013 on behalf of Suburban Fank of Barrington by its officers:

Diana Lupulda (Seal)

Julie M. Westbrook

(Seal)

Title: Vice President

Title: Assistant Vice President

State of Wisconsin County of Milwaukee

 $\{ss.$

This instrument was acknowledged before me on 12th day of July, 2013, by Diana J. Reynolds and Julie M. Westbrook as officers of BMO Hairis Bank N.A..

Notary Public, State of Wisconsin

My Commission (Expires) (Is)

1 2017

THOMAS S. SEEGER NOTARY PUBLIC STATE OF WISCONSIN

1321216052 Page: 3 of 3

UNOFFICIAL COPY

[Legal Description continued from page 1]

MERIDIAN, IN THE VILLAGE OF NORTHFIELD ACCORDING TO THE PLAT THEREOF RECORDED APRIL 2, 1956 AS DOCUMENT NUMBER 16537229 IN COOK COUNTY, ILLINOIS.

TAX NUMERO (S): 05-30-201-054-0000