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PREPARED BY AND AFTER RECORDING RETURN RECORDED DOCUMENT TO:

Arthur S. Dolinsky, Senior Counsel City of Chicago Department of Law 121 North LaSalle Street, Room 600 Chicago, Illinois 60602



Doc#: 1321329090 Fee: \$42.00

Karen A.Yarbrough

Cook County Recorder of Deeds Date: 08/01/2013 12:38 PM Pg: 1 of 3

SPACE ABOVE THIS LINE FOR RECORDER'S USE

MEMORANDUM OF RELEASE OF AGREEMENT FOR THE SALE AND REDEVELOPMENT OF LAND

THIS MEMORANDUM OF RELEASE OF AGREEMENT FOR THE SALE AND REDEVELOPMENT OF LAND (this 'Release") is executed on or as of the 1st day of August, 2013, by the CITY OF CHICAGO, an Illinois municipal corporation, acting by and through its Department of Housing and Economic Development (the "City").

Chicago Metropolitan Development Association, an Illinois not-for-profit corporation ("Developer") and the City, entered into that certain Agreement for the Sale and Redevelopment of Land (the "Agreement") dated November 30, 2001, and recorded December 6, 2001 as document number 0011151889 with the Cook County Recorded of Deeds, relating to the City's New Homes for Chicago Program (the "Program"). The Agreement encumbered several parcels of land, including the property legally described on Exhibit A attacked hereto and made a part hereof (the property legally described in Exhibit A, the "Property"). The City has not conveyed, is not obligated to convey, and does not intend to convey, the Property to the Developer.

In order to clear the title to the Property, the City now desires to release and does hereby release the Agreement from the Property and the Agreement shall be of no further force and effect with respect to the Property.

[signature page follows]

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IN WITNESS WHEREOF, the undersigned has executed this Memorandum of Release as of the date set forth above.

CITY OF CHICAGO, an Illinois municipal corporation, acting by and through its Department of Housing and Economic Development

By:
Name: Albred Moodey
Its:

Commission

STATE OF ILLINOIS)

SS.

COUNTY OF COOK

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Andrew J. Mooney, the Commissioner of the Department of Housing and Economic Development of the City of Chicago, an Illinois municipal corporation, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and, being first days sworn by me, acknowledged that, as said Commissioner, he signed and delivered the foregoing instrument pursuant to authority given by the City of Chicago as his free and voluntary act and as the fice and voluntary act and deed of said municipal corporation, for the uses and purposes therein set forth

GIVEN under my notarial seal this 12th day of JUNE, 2013

NOTARY PUBLIC

OFFICIAL SEAL
PATRICIA SULEWSK!
NOTARY PUBLIC - STATE OF ILLINOIS
MY COMMISSION EXPIRES:05:07/14

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EXHIBIT A Legal Description of Property

LOT 23 IN FRANK WELLS & CO.'S BOULEVARD SUBDIVISION OF THE NORTHWEST ¼ OF SECTION 23, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS:

1242 SOUTH HARDING AVENUE

CHICAGO, ILLINOIS 60623 NDEX N

OR COOK COUNTY CLERK'S OFFICE

PERMANEN' INDEX NOS.: